III. Discussion and Commission Findings

Section 19(b)(2)(C) of the Act 6 directs the Commission to approve a proposed rule change of a self-regulatory organization if the Commission finds that such proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to such self-regulatory organization. Section 17A(b)(3)(F) of the Act 7 requires, among other things, that the rules of a clearing agency are designed to promote the prompt and accurate clearance and settlement of securities transactions and, to the extent applicable, derivative agreements, contracts, and transactions, to assure the safeguarding of securities and funds, and procedures in the custody or control of the clearing agency or for which it is responsible and, in general, to protect investors and the public interest. In addition, Rule 17Ad–22(d)(4) 8 requires registered clearing agencies, among other things, to establish, implement, maintain, and enforce written policies and procedures reasonably designed to identify sources of operational risk and minimize them through the development and implementation of appropriate systems, controls, and procedures and have business continuity plans that allow for timely recovery of operations and fulfillment of a clearing agency’s obligations, consistent with the requirements of Rule 17Ad–22(d)(4). 10 Accordingly, the Commission believes that the proposed rule change is designed to promote the prompt and accurate settlement of securities and derivatives transactions, consistent with Section 17A(b)(3)(F) of the Act.11

IV. Conclusion

On the basis of the foregoing, the Commission finds that the proposal is consistent with the requirements of the Act and in particular with the requirements of Section 17A of the Act 12 and the rules and regulations thereunder.

IT IS THEREFORE ORDERED, pursuant to Section 19(b)(2) of the Act, 13 that the proposed rule change (File No. SR–ICC–2014–19) be, and hereby is, approved. 14 For the Commission, by the Division of Trading and Markets, pursuant to delegated authority. 15

Brent J. Fields,
Secretary.

[FR Doc. 2015–05155 Filed 3–5–15; 8:45 am]

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; NYSE
MKT LLC; Notice of Filing and
Immediate Effectiveness of Proposed
Rule Change Specifying in Exchange
Rules the Exchange’s Use of Certain
Data Feeds for Order Handling and
Execution, Order Routing, and
Regulatory Compliance

March 2, 2015.

Pursuant to section 19(b)(1) 1 of the
Securities Exchange Act of 1934 (the
“Act”) 2 and Rule 19b–4 thereunder, 3
notice is hereby given that, on February
24, 2015, NYSE MKT LLC (the
“Exchange” or “NYSE MKT”) filed with
the Securities and Exchange
Commission (the “Commission”) the
proposed rule change as described in
Items I and II below, which Items have
been prepared by the self-regulatory
organization. The Commission is
publishing this notice to solicit
comments on the proposed rule change
from interested persons.

I. Self-Regulatory Organization’s
Statement of the Terms of Substance of
the Proposed Rule Change

The Exchange proposes to specify in
Exchange rules the Exchange’s use of
certain data feeds for order handling
and execution, order routing, and
regulatory compliance. The text of the
proposed rule change is available on the
Exchange’s Web site at www.nyselcom,
the principal office of the Exchange,
and at the Commission’s Public
Reference Room.

II. Self-Regulatory Organization’s
Statement of the Purpose of, and
Statutory Basis for, the Proposed Rule
Change

In its filing with the Commission, the
self-regulatory organization included
statements concerning the purpose of,
and basis for, the proposed rule change
and discussed any comments it received
on the proposed rule change. The text of
those statements may be examined at
the places specified in Item IV below.

The Exchange has prepared summaries,
set forth in sections A, B, and C below,
of the most significant parts of such
statements.

14 In approving the proposed rule change, the
Commission considered the proposal’s impact on
efficiency, competition and capital formation. 15
A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

On June 5, 2014, in a speech entitled “Enhancing Our Market Equity Structure,” Mary Jo White, Chair of the Securities and Exchange Commission (“SEC” or the “Commission”) requested the equity exchanges to file with the Commission the data feeds used for purposes of (1) order handling and execution (e.g., with pegged or midpoint orders); (2) order routing, and (3) regulatory compliance, if applicable. Subsequent to the Chair’s speech, the Division of Trading and Markets stated that it “believes there is a need for clarity regarding whether (1) the SIP data feeds, (2) proprietary data feeds, or (3) a combination thereof, are used for these purposes and requested that proposed rule changes be filed that disclose such information.” The stated goal of disclosing this information was to provide broker-dealers and investors with enhanced transparency to better assess the quality of an exchange’s execution and routing services.

On July 18, 2014, in response to the above request, the Exchange filed a proposed rule change that clarified the Exchange’s use of certain data feeds for order handling and execution, order routing, and regulatory compliance. As noted in that filing, the data feeds available for the purposes of order handling and execution, order routing, and regulatory compliance at the Exchange include the exclusive securities information processor (“SIP”) data feeds.

SEC staff has requested that the Exchange file a supplemental proposed rule change to specify in Exchange rules which data feeds the Exchange uses for the above-described purposes. Accordingly, the Exchange is filing this proposed rule change.

<table>
<thead>
<tr>
<th>Market center</th>
<th>Primary source</th>
<th>Secondary source</th>
</tr>
</thead>
<tbody>
<tr>
<td>BATS Exchange, Inc.</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>BATS Y-Exchange, Inc.</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>Chicago Stock Exchange, Inc.</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>EDGA Exchange, Inc.</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>EDGX Exchange, Inc.</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>NASDAQ OMX BX LLC</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>NASDAQ OMX PHLX LLC</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>NASDAQ Stock Market LLC</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
<tr>
<td>NYSE Arca Equities, Inc.</td>
<td>SIP Data Feed</td>
<td>n/a</td>
</tr>
</tbody>
</table>

The Exchange notes that it does not trade any securities listed on the New York Stock Exchange LLC.

2. Statutory Basis

The proposed rule change is consistent with section 6(b) of the Securities Exchange Act of 1934 (the “Act”), in general, and furthers the objectives of section 6(b)(5), in particular, because it is designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in facilitating transactions in securities, to remove impediments to, and perfect the mechanism of, a free and open market and a national market system and, in general, to protect investors and the public interest. The Exchange believes that the proposed rule change removes impediments to and perfects the three joint-industry plans are: (1) The CTA Plan, which is operated by the Consolidated Tape Association and disseminates transaction information for securities with their primary listing on exchanges other than NASDAQ Stock Market LLC (“NASDAQ”); (2) The CQ Plan, which disseminates consolidated quotation information for securities with their primary listing on exchanges other than NASDAQ; and (3) the NASDAQ UTP Plan, which disseminates consolidated transaction and quotation information for securities with their primary listing on NASDAQ.

The Exchange notes that because the FINRA Appendiment Facility (“ADF”) does not currently display any quotations, the Exchange does not need any data feeds to provide it with ADF quotes.

The mechanism of a free and open market because it provides enhanced transparency to better assess the quality of an exchange’s execution and routing services.

B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance
of the purposes of the Act. The proposed change is not designed to address any competitive issue but rather would provide the public and investors with information about which data feeds the Exchange uses for execution and routing decisions.

C. Self-Regulatory Organization’s Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the proposed rule change does not (i) significantly affect the protection of investors or the public interest; (ii) impose any significant burden on competition; and (iii) become operative for 30 days after the date on which it was filed, or such shorter time as the Commission may designate, the proposed rule change has become effective pursuant to section 19(b)(3)(A) of the Act and Rule 19b–4(f)(6) thereunder.\(^\text{14}\)

A proposed rule change filed pursuant to Rule 19b–4(f)(6) under the Act normally does not become operative for 30 days after the date of its filing. However, Rule 19b–4(f)(6)(iii)\(^\text{16}\) permits the Commission to designate a shorter time if such action is consistent with the protection of investors and the public interest. The Exchange has asked the Commission to waive the 30-day operative delay so that the proposal may become operative immediately upon filing. The Exchange stated that waiver of the operative delay will permit the Exchange to immediately provide the enhanced transparency in Exchange rules. The Commission believes the waiver of the operative delay is consistent with the protection of investors and the public interest. Therefore, the Commission hereby waives the operative delay and designates the proposal operative upon filing.\(^\text{17}\)

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments
- Use the Commission’s Internet comment form (http://www.sec.gov/rules/sro.shtml);
- Send an email to rule-comments@sec.gov. Please include File Number SR–NYSEMK–2015–11 on the subject line.

Paper Comments
- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090. All submissions should refer to File Number SR–NYSEMK–2015–11. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission’s Public Reference Room, 100 F Street, NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR–NYSEMK–2015–11 and should be submitted on or before March 27, 2015.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.\(^\text{18}\)

Brent J. Fields, Secretary.

SECURITIES AND EXCHANGE COMMISSION

[File No. 500–1]

In the Matter of Spriza, Inc.; Order of Suspension of Trading

March 4, 2015.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Spriza, Inc. because of questions regarding the accuracy of assertions by Spriza, Inc., including assertions regarding business relationships in a company press release dated February 6, 2015, a Form 8–K and in a video created by the company.

Spriza, Inc. is a Nevada corporation with its principal place of business located in El Segundo, California.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed company is suspended for the period commencing at 9:30 a.m. EST, on March 4, 2015 and terminating at 11:59 p.m. EDT, on March 17, 2015.

By the Commission.

Jill M. Peterson,
Assistant Secretary.

[FR Doc. 2015–05373 Filed 3–4–15; 4:15 pm]

BILLING CODE 8011–01–P