FERC–552, Annual Report of Natural Gas Transactions

OMB Control No.: 1902–0242.

Abstract: The Commission uses the information collected within the FERC–552 to provide greater transparency concerning the use of indices to price natural gas and how well index prices reflect market forces. The collection also includes transactions that contribute to, or may contribute to natural gas price indices. Many market participants rely on indices as a way to reference market prices without taking on the risks of active trading.

FERC–552 had its genesis in the Energy Policy Act of 2005 ¹, which added section 23 of the Natural Gas Act (NGA). Section 23 of the NGA, among other things, directs the Commission “to facilitate price transparency in markets for the sale or transportation of physical natural gas in interstate commerce, having due regard for the public interest, the integrity of those markets, and the protection of consumers.” ²

Type of Respondents: Wholesale natural gas market participants

Estimate of Annual Burden: The Commission estimates the total Public Reporting Burden for this information collection as:

FERC–552—ANNUAL REPORT OF NATURAL GAS TRANSACTIONS

<table>
<thead>
<tr>
<th>Number of respondents</th>
<th>Number of responses per respondent</th>
<th>Total number of responses</th>
<th>Average burden hours per response</th>
<th>Estimated total annual burden</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wholesale natural market participants</td>
<td>666</td>
<td>1</td>
<td>666</td>
<td>10</td>
</tr>
</tbody>
</table>

The total estimated annual cost burden to respondents is $478,652 [6,660 hours ÷ 2,080 hours/year = 3.201923 * $149,489/year = $478,652].

Comments: Comments are invited on:
(1) Whether the collection of information is necessary for the proper performance of the functions of the Commission, including whether the information will have practical utility;
(2) the accuracy of the agency’s estimate of the burden and cost of the collection of information, including the validity of the methodology and assumptions used;
(3) ways to enhance the quality, utility and clarity of the information collection; and
(4) ways to minimize the burden of the collection of information on those who are to respond, including the use of automated collection techniques or other forms of information technology.

Dated: April 9, 2015.

Kimberly D. Bose,
Secretary.

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BILLING CODE 6717–01–P

¹Pub. L. 109–58.
³Burden is defined as the total time, effort, or financial resources expended by persons to generate, maintain, retain, or disclose or provide information to or for a Federal agency. For further explanation of what is included in the information collection burden, reference 5 Code of Federal Regulations 1320.3(b)(1).
⁴2,080 hours = 40 hours/week * 52 weeks (1 year).
⁵Average annual salary per FERC employee in 2015. We are using FERC cost (salary and benefits) as it fairly reflects an estimate for the industry cost.

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

[Docket Nos. ER15–861–000; EL15–53–000]

California Independent System Operator Corporation; Supplemental Notice Concerning Post Technical Conference Comments

By order issued in this proceeding on March 16, 2015,¹ the Federal Energy Regulatory Commission directed its staff to convene a technical conference to develop a record regarding issues related to imbalance energy price spikes experienced in PacificCorp’s balancing authority areas subsequent to PacificCorp’s full activation in the California Independent System Operator Corporation’s Energy Imbalance Market, and to facilitate the development of a long-term solution. Parties wishing to file post-technical conference comments should do so on or before April 23, 2015.

Dated: April 8, 2015.

Kimberly D. Bose,
Secretary.

[FR Doc. 2015–08554 Filed 4–14–15; 8:45 am]
BILLING CODE 6717–01–P

²Number of respondents as of the 2013 Form 552 survey.