This section of the FEDERAL REGISTER contains regulatory documents having general applicability and legal effect, most of which are keyed to and codified in the Code of Federal Regulations, which is published under 50 titles pursuant to 44 U.S.C. 1510.

The Code of Federal Regulations is sold by the Superintendent of Documents. Prices of new books are listed in the first FEDERAL REGISTER issue of each week.

**PART 1201—PRACTICES AND PROCEDURES**

1. The authority citation for 5 CFR part 1201 continues to read as follows:

   Authority: 5 U.S.C. 1204, 1305, and 7701, and 38 U.S.C. 4331, unless otherwise noted.

**§ 1201.183 [Amended]**

2. Amend § 1201.183 by removing paragraph (c)(3).

William D. Spencer, Clerk of the Board.

| [FR Doc. 2015–08880 Filed 4–16–15; 8:45 am] |
| BILLING CODE 7400–01–P |

**BUREAU OF CONSUMER FINANCIAL PROTECTION**

12 CFR Part 1026

[Docket No. CFPB–2015–0006]

RIN 3170–AA50

Submission of Credit Card Agreements Under the Truth in Lending Act (Regulation Z)

**AGENCY:** Bureau of Consumer Financial Protection.

**ACTION:** Final rule.

**SUMMARY:** The Bureau of Consumer Financial Protection (Bureau) is amending Regulation Z, which implements the Truth in Lending Act, and the official interpretation to that regulation, to temporarily suspend card issuers’ obligations to submit credit card agreements to the Bureau for a period of one year (i.e., four quarterly submissions), in order to reduce burden while the Bureau works to develop a more streamlined and automated electronic submission system. Specifically, the Bureau is suspending the submissions that would otherwise have been due to the Bureau by the first business day on or after April 30, 2015; July 31, 2015; October 31, 2015; and January 31, 2016. Beginning with the submission due on the first business day on or after April 30, 2016, card issuers shall resume submitting credit card agreements on a quarterly basis to the Bureau. The Bureau expects to consult with interested stakeholders before that date regarding resumption of the submission requirements and technical specifications for the new system. Other requirements under § 1026.58, including card issuers’ obligations to post currently-offered agreements on their own Web sites under § 1026.58(d), remain unaffected.

**II. Background**

**A. The Statute and Regulation**

In 2009, Congress enhanced protections for credit cards in the Credit Card Accountability Responsibility and Disclosure Act (CARD Act), which it enacted to “establish fair and transparent practices related to the extension of credit” in the credit card market. The Board of Governors of the Federal Reserve System (Board) generally implemented the CARD Act’s provisions in subpart G of Regulation Z. Section 204 of the CARD Act added new TILA section 122(d) to require creditors to post agreements for open-end consumer credit card plans on the creditors’ Web sites and to submit those agreements to the Bureau. 15 U.S.C. 1632(d). These provisions are implemented in § 1026.58 of Regulation Z. 12 CFR 1026.58. The Bureau is finalizing amendments that it proposed in February 2015 to suspend temporarily the requirement in § 1026.58(c) that card issuers submit credit card agreements to the Bureau for a period of one year (i.e., four quarterly submissions), in order to reduce burden while the Bureau works to develop a more streamlined and automated electronic submission system.

The Bureau is suspending the submissions that would otherwise have been due to the Bureau by the first business day on or after April 30, 2015; July 31, 2015; October 31, 2015; and January 31, 2016. Beginning with the submission due on the first business day on or after April 30, 2016, card issuers shall resume submitting credit card agreements on a quarterly basis to the Bureau. The Bureau expects to consult with interested stakeholders before that date regarding resumption of the submission requirements and technical specifications for the new system. Other requirements under § 1026.58, including card issuers’ obligations to post currently-offered agreements on their own Web sites under § 1026.58(d), remain unaffected.

**B. The Amendment**

This amendment removing 5 CFR 1201.183(c)(3) corrects a minor drafting error in the Board’s regulations. As a result, the Board finds good cause to forego notice and comment rulemaking and to make this final rule effective upon publication.

**List of Subjects in 5 CFR Part 1201**

Administrative practice and procedure.

Accordingly, for the reasons set forth in the preamble, the Board amends 5 CFR part 1201 as follows:

1. The authority citation for 5 CFR part 1201 continues to read as follows:

   Authority: 5 U.S.C. 1204, 1305, and 7701, and 38 U.S.C. 4331, unless otherwise noted.

2. Amend § 1201.183 by removing paragraph (c)(3).

William D. Spencer, Clerk of the Board.

| [FR Doc. 2015–08880 Filed 4–16–15; 8:45 am] |
| BILLING CODE 7400–01–P |