FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in or To Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage de novo, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in §225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the notices must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 15, 2015.

A. Federal Reserve Bank of Dallas (Robert L. Triplett III, Senior Vice President) 2200 North Pearl Street, Dallas, Texas 75201–2272:

1. James F. Kemp, Karen Sybil Kemp, Cynthia Susan Kemp, Keith Keller, Marjorie Keller, Stacy Lynn Loth, Kory Allen Keller, Mark Durst, Kay Keller Durst, and Daniel Wesley Kemp, all of Frederickburg, Texas; Brian Daniel Kemp, San Marcos, Texas; Stephanie Ann Igle, San Angelo, Texas; Kristy Kay Lejeune, College Station, Texas; Kimberly Durst Bonnen, Friendswood, Texas; Kathleen Keller, Hye, Texas; and James L. Hayne, San Antonio, Texas, as trustee of the James L. Hayne, Ranch Trust of 2001 and Roxana C. Hayne, Ranch Trust of 2001; collectively, to retain voting shares of Security State Bank & Trust, both in Fredericksburg, Texas.

B. Federal Reserve Bank of San Francisco (Robert C. Tsai, Director, Applications and Enforcement) 101 Market Street, San Francisco, California 94105–1579:

1. PacWest Bancorp, and Pacific Western Bank, both in Los Angeles, California; to merge with Square 1 Financial, Inc., and thereby indirectly acquire Square 1 Bank, both in Durham, North Carolina.

In connection with this application, Applicants have also applied to acquire Square 1 Ventures, LLC, Square 1 Venture Management, L.P., and Square 1 Ventures 1, L.P., all in Durham, North Carolina, and thereby engage in funds management, investment advisory, and private placement activities, pursuant to sections 225.28(b)(6)(i), (b)(7)(i) and (b)(7)(iii), respectively.

Comments on this application must be received by May 1, 2015.


Michael J. Lewandowski, Associate Secretary of the Board.

BILLING CODE 6210–01–P

FEDERAL RESERVE SYSTEM

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Unless otherwise noted, comments regarding the notices must be received at the Reserve Bank indicated or the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated or the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

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Michael J. Lewandowski, Associate Secretary of the Board.

BILLING CODE 6210–01–P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 2015–07792) published on page 18404 of the issue for Monday, April 6, 2015. Under the Federal Reserve Bank of San Francisco heading, the entry for PacWest Bancorp, and Pacific Western Bank, both in Los Angeles, California, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Gerald C. Tsai, Director, Applications and Enforcement) 101 Market Street, San Francisco, California 94105–1579:

1. PacWest Bancorp, and Pacific Western Bank, both in Los Angeles, California; to merge with Square 1 Financial, Inc., and thereby indirectly acquire Square 1 Bank, both in Durham, North Carolina.


Michael J. Lewandowski, Associate Secretary of the Board.

BILLING CODE 6210–01–P