FEDERAL RESERVE SYSTEM

Notice of Proposals To Engage in or To Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR part 225) to engage de novo, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the notices must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 5, 2015.

A. Federal Reserve Bank of Dallas (Robert L. Tripplett III, Senior Vice President) 2200 North Pearl Street, Dallas, Texas 75201–2272:

1. James F. Kemp, Karen Sybil Kemp, Cynthia Susan Kemp, Keith Keller, Marjorie Keller, Stacy Lynn Loth, Kory Allen Keller, Mark Durst, Kay Keller Durst, and Daniel Wesley Kemp, all of Fredericksburg, Texas; Brian Daniel Kemp, San Marcos, Texas; Stephanie Ann Igle, San Angelo, Texas; Kristy Kay Lefleche, College Station, Texas; Kimberly Durst Bonnen, Friendswood, Texas; Kathleen Keller, Hye, Texas; and James L. Hayne, San Antonio, Texas, as trustee of the James L. Hayne, Ranch Trust of 2001 and Roxana C. Hayne, Ranch Trust of 2001; collectively, to retain voting shares of Security State Bank & Trust, both in Fredericksburg, Texas.

B. Federal Reserve Bank of Chicago (Colette A. Fryd, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690–1414:

1. Horizon Bancorp, Michigan City, Indiana; to acquire 100 percent of the voting shares of Peoples Bancorp, and indirectly acquire Peoples Federal Savings Bank of DeKalb County, both in Auburn, Indiana, and thereby engage in operating a savings association, pursuant to section 225.28 (b)(4)(iii).

Board of Governors of the Federal Reserve System, April 15, 2015.

Michael J. Lewandowski, Associate Secretary of the Board.

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 2015–07792) published on page 18404 of the issue for Monday, April 6, 2015. Under the Federal Reserve Bank of San Francisco heading, the entry for PacWest Bancorp, and Pacific Western Bank, both in Los Angeles, California, is revised to read as follows:

A. Federal Reserve Bank of San Francisco (Gerald C. Tsai, Director, Applications and Enforcement) 101 Market Street, San Francisco, California 94105–1579:

1. PacWest Bancorp, and Pacific Western Bank, both in Los Angeles, California; to merge with Square 1 Financial, Inc., and thereby indirectly acquire Square 1 Bank, both in Durham, North Carolina.

In connection with this application, Applicants have also applied to acquire Square 1 Ventures, LLC, Square 1 Venture Management, L.P., and Square 1 Ventures, L.P., all in Durham, North Carolina, and thereby engage in funds management, investment advisory, and private placement activities, pursuant to sections 225.28(b)(6)(i), (b)(7)(i) and (b)(7)(iii), respectively.

Comments on this application must be received by May 1, 2015.


Michael J. Lewandowski, Associate Secretary of the Board.
offices of the Board of Governors not later than May 6, 2015.

A. Federal Reserve Bank of Atlanta (Chapelle Davis, Assistant Vice President) 1000 Peachtree Street, NE., Atlanta, Georgia 30309:

1. The Desjardins Group and Fédération des caisses Desjardins du Québec, both in Levis, Canada; to acquire up to 100 percent of the voting shares of Samson Capital Advisors LLC, New York, New York, and thereby engage in financial and investment advisory activities, pursuant to sections 225.28(b)(6)(i) and (b)(6)(iv); private placement services, pursuant to section 225.28(b)(7)(iii); and investment and trading activities, pursuant to section 225.28(b)(8)(ii)(C).


Michael J. Lewandowski, Associate Secretary of the Board.

[FR Doc. 2015–09184 Filed 4–20–15; 08:45 am]
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FINANCIAL STABILITY OVERSIGHT COUNCIL

Submission for OMB Review; Comment Request

AGENCY: Financial Stability Oversight Council.

ACTION: Notice and request for comments.

SUMMARY: The Financial Stability Oversight Council (the “Council”) invites members of the public and affected agencies to comment on continuing information collections, as required by the Paperwork Reduction Act of 1995.1 Section 113 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) 2 provides the Council the authority to determine that a nonbank financial company shall be subject to supervision by the Board of Governors of the Federal Reserve System (“Board of Governors”) and enhanced prudential standards if the Council determines that material financial stress at the nonbank financial company, or the nature, scope, size, scale, concentration, interconnectedness, or mix of the activities of the nonbank financial company, could pose a threat to financial stability. The Council is soliciting comments concerning its extension of a currently approved collection of information related to its authority to determine that certain nonbank financial companies shall be subject to supervision by the Board of Governors and enhanced prudential standards. The Council will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104–13, on or after the date of publication of this notice.

DATES: Written comments must be received on or before May 21, 2015 to be assured of consideration.

ADDRESSES: You may submit comments by any of the following methods:


Electronic Submission: FSOC.Comments@treasury.gov or OIRA_Submission@OMB.EOP.gov.

Instructions: All submissions received must include the agency name and the Federal Register document number that appears at the end of this document. Comments received will be made available to the public via regulations.gov without change, and including any personal information provided.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information about the filings or procedures should be directed to Executive Director, Financial Stability Oversight Council, Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20220.

SUPPLEMENTARY INFORMATION: On April 11, 2012, the Council published in the Federal Register a final rule and interpretive guidance (“Rule and Guidance”) that describe the manner in which the Council intends to apply the statutory standards and considerations, and the processes and procedures the Council intends to follow, in making determinations under section 113 of the Dodd-Frank Act. The Council has made final determinations regarding four nonbank financial companies. The Council uses information collected under its Rule and Guidance to assess whether a nonbank financial company meets the standards for a Council determination under section 113 of the Dodd-Frank Act. The collection of information under 12 CFR 1310.21 affords a nonbank financial company an opportunity to submit materials to contest the Council’s consideration of the company for a proposed determination and to contest a proposed determination. The collection of information under 12 CFR 1310.22 provides a nonbank financial company an opportunity to contest the Council’s waiver or modification of the notice or other procedural requirements contained in 12 CFR 1310.21 by requesting a hearing. The Council uses information collected under 12 CFR 1310.23 in the reevaluation of its determination regarding a nonbank financial company subject to a Council determination.

In February 2015, the Council adopted Supplementary Procedures Relating to Nonbank Financial Company Determinations (“Supplementary Procedures”), which supplement the Council’s Rule and Guidance and are organized into three categories: the Council’s engagement with nonbank financial companies during evaluations for potential determinations; engagement during annual reevaluations of determinations; and transparency to the public. The Supplementary Procedures clarify certain aspects of the Council’s engagement with nonbank financial companies but do not impose additional burdens on companies. Title: Determinations Regarding Certain Nonbank Financial Companies.

OMB Control Number: 1505–0244.

Abstract: The Council uses information collected under 12 CFR 1310.20 to assess whether a nonbank financial company meets the standards for a Council determination under section 113 of the Dodd-Frank Act. The collection of information under 12 CFR 1310.21 affords a nonbank financial company an opportunity to submit materials to contest the Council’s consideration of the company for a proposed determination and to contest a proposed determination. The collection of information under 12 CFR 1310.22 provides a nonbank financial company an opportunity to contest the Council’s waiver or modification of the notice or other procedural requirements contained in 12 CFR 1310.21 by requesting a hearing. The Council uses information collected under 12 CFR 1310.23 in its reevaluation of a determination regarding a nonbank financial company subject to a Council determination.

1 See 12 CFR part 1310.
