FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in or to Acquire Companies Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage de novo, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States. Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the notices must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 19, 2015.

A. Federal Reserve Bank of Richmond (Adam M. Drimer, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261–4528:

1. Independence Bancshares, Inc., Greenville, South Carolina; to acquire or control voting securities or assets of a company, including Independence Bancshares, Inc., that engages either directly or through a subsidiary or other company, in the nonbanking activity of servicing residential mortgage loans.

B. Federal Reserve Bank of Philadelphia (Bryan P. Walsworth, Executive Vice President) 1 Liberty Place, Philadelphia, Pennsylvania 19106–1191:

1. Associated Bancorporation, Madison, Wisconsin; to acquire or control voting securities or assets of a company, including Associated Bancorporation, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in 225.28 of Regulation Y that is closely related to banking and permissible for bank holding companies.

C. Federal Reserve Bank of New York (Karen S. Hunt, Executive Vice President) 330 Federal Plaza, New York, New York 10007–1029:

1. Independence Bancshares, Inc., Greenville, South Carolina; to acquire or control voting securities or assets of a company, including Independence Bancshares, Inc., that engages either directly or through a subsidiary or other company, in the nonbanking activity of servicing residential mortgage loans.

D. Federal Reserve Bank of Atlanta (Michael A. Mealy, Executive Vice President) 170 Park Avenue SW, Atlanta, Georgia 30303–1397:

1. Independence Bancshares, Inc., Greenville, South Carolina; to acquire or control voting securities or assets of a company, including Independence Bancshares, Inc., that engages either directly or through a subsidiary or other company, in the nonbanking activity of servicing residential mortgage loans.

SUPPLEMENTARY INFORMATION:

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

Report title: Recordkeeping Requirements Associated with Real Estate Appraisal Standards for Federally Related Transactions Pursuant to Regulations H and Y.


OMB control number: 7100–0250.

Frequency: Event-generated.

Reporters: State member banks (SMBs) and nonbank subsidiaries of bank holding companies (BHCs).

Estimated annual reporting hours:

SMBs, 1.50 hours.

Number of respondents: SMBs, 860; nonbank subsidiaries of BHCs, 613.

General description of report: The recordkeeping requirements of this information collection are mandatory (12 U.S.C. 3339). Since the Federal Reserve does not collect this information, confidentiality is not generally an issue. However, if the Federal Reserve were to collect a copy of the appraisal report during an examination, the documents could be exempt from disclosure under FOIA (5 U.S.C. 552(b)(4) and (b)(8)).