

100 F Street NE., Washington, DC  
20549-2736.

**Extension:**

Voluntary XBRL-Related Documents, SEC  
File No. 270-550, OMB Control No.  
3235-0611.

Notice is hereby given that, under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) (“Paperwork Reduction Act”), the Securities and Exchange Commission (the “Commission”) has submitted to the Office of Management and Budget (“OMB”) a request for extension of the previously approved collection of information discussed below.

As part of our evaluation of the potential of interactive data tagging technology, the Commission permits registered investment companies (“funds”) to submit on a voluntary basis specified financial statement and portfolio holdings disclosure tagged in eXtensible Business Reporting Language (“XBRL”) format as an exhibit to certain filings on the Commission’s Electronic Data Gathering, Analysis and Retrieval System (“EDGAR”). The current voluntary program permits any fund to participate merely by submitting a tagged exhibit in the required manner. These exhibits are publicly available but are considered furnished rather than filed. The purpose of the collection of information is to help evaluate the usefulness of data tagging and XBRL to registrants, investors, the Commission, and the marketplace.

We estimate that no funds participate in the voluntary program each year. This information collection, therefore, imposes no hour burden; however, we are requesting a burden of one hour for administrative purposes. We also estimate that the information collection imposes no cost burden.

Estimates of the average burden hours and costs are made solely for the purposes of the Paperwork Reduction Act and are not derived from a comprehensive or even representative survey or study of the costs of Commission rules and forms. Participation in the program is voluntary. Submissions under the program will not be kept confidential. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

The public may view the background documentation for this information collection at the following Web site, [www.reginfo.gov](http://www.reginfo.gov). Comments should be directed to: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory

Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503, or by sending an email to: [Shagufta Ahmed@omb.eop.gov](mailto:ShaguftaAhmed@omb.eop.gov); and (ii) Pamela Dyson, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549 or send an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov). Comments must be submitted to OMB within 30 days of this notice.

Dated: August 26, 2015.

**Robert W. Errett,**

*Deputy Secretary.*

[FR Doc. 2015-21556 Filed 8-31-15; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[SEC File No. 270-28, OMB Control No. 3235-0032]

### Submission for OMB Review; Comment Request

*Upon Written Request, Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE., Washington, DC 20549-2736.

**Extension:**

Rule 17f-1(b).

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) (“PRA”), the Securities and Exchange Commission (“Commission”) has submitted to the Office of Management and Budget (“OMB”) a request for approval of extension of the previously approved collection of information provided for in Rule 17f-1(b) (17 CFR 240.17f-1(b)) under the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*) (“Exchange Act”).

Rule 17f-1(b) under the Exchange Act requires approximately 15,517 entities in the securities industry to register in the Lost and Stolen Securities Program (“Program”). Registration fulfills a statutory requirement that entities report and inquire about missing, lost, counterfeit, or stolen securities. Registration also allows entities in the securities industry to gain access to a confidential database that stores information for the Program.

The Commission staff estimates that 10 new entities will register in the Program each year. The staff estimates that the average number of hours necessary to comply with Rule 17f-1(b) is one-half hour. Accordingly, the staff estimates that the total annual burden for all participants is 5 hours (10 × one-half hour). The Commission staff

estimates that compliance staff work at subject entities results in an internal cost of compliance, at an estimated hourly wage of \$283, of \$141.50 per year per entity (.5 hours × \$283 per hour = \$141.50 per year). Therefore, the aggregate annual internal cost of compliance is approximately \$1,415 (\$141.50 × 10 = \$1,415).

This rule does not involve the collection of confidential information.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information under the PRA unless it displays a currently valid OMB control number.

The public may view background documentation for this information collection at the following Web site: [www.reginfo.gov](http://www.reginfo.gov). Comments should be directed to: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503, or by sending an email to: [Shagufta Ahmed@omb.eop.gov](mailto:ShaguftaAhmed@omb.eop.gov); and (ii) Pamela Dyson, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549, or by sending an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov). Comments must be submitted to OMB within 30 days of this notice.

Dated: August 26, 2015.

**Robert W. Errett,**

*Deputy Secretary.*

[FR Doc. 2015-21550 Filed 8-31-15; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-75762; File No. 600-35]

### Notice of Filing and Request for Comment on Chicago Mercantile Exchange Inc.’s Request To Withdraw From Registration as a Clearing Agency

August 26, 2015.

#### I. Introduction

Pursuant to Section 19(a)(3) of the Securities Exchange Act of 1934 (“Exchange Act”),<sup>1</sup> on August 3, 2015, Chicago Mercantile Exchange Inc. (“CME”) filed with the Securities and Exchange Commission (“Commission”) a written request (the “Written Request”) to withdraw from registration as a clearing agency under Section 17A

<sup>1</sup> 15 U.S.C. 78s(a)(3).

of the Exchange Act.<sup>2</sup> The Commission is publishing this notice to solicit comments from interested persons concerning CME's request.

## II. Description

The statements in this Item II concerning the background of CME's request for withdrawal from registration and its reasons for making the request have been submitted by CME in its Written Request. CME is registered as a derivatives clearing organization ("DCO") with the Commodity Futures Trading Commission ("CFTC") and offers clearing services for futures and swap products. Pursuant to Section 17A(l) of the Exchange Act,<sup>3</sup> CME became deemed registered as a clearing agency solely for the purpose of clearing security-based swaps ("SBS"). To date, CME has never cleared SBS, has decided that it will not clear SBS, and has filed a rule change with the Commission (File Number SR-CME-2014-49) reflecting CME's decision not to clear SBS.<sup>4</sup>

<sup>2</sup> 15 U.S.C. 78q-1.

<sup>3</sup> 15 U.S.C. 78q-1(l).

<sup>4</sup> See Securities Exchange Act Release No. 73615 (Nov. 17, 2014), 79 FR 69545 (Nov. 21, 2014) (SR-CME-2014-49). The only exception is with respect to a set of very limited circumstances where single-name CDS contracts are created following the occurrence of a restructuring credit event in respect of a reference entity that is a component of an iTraxx Europe index CDS contract ("iTraxx Contract"). According to the standard terms of the iTraxx Contract, upon the occurrence of a restructuring credit event with respect to a reference entity that is a component of an iTraxx Contract, such reference entity will be "spun out" and maintained as a separate single-name CDS contract (a "Restructuring European Single Name CDS Contract") until settlement. If neither of the counterparties elects to trigger settlement, the positions in the Restructuring European Single Name CDS Contract will be maintained at CME until maturity of the index or the occurrence of a subsequent credit event for the same reference entity. CME stated that the clearing of Restructuring European Single Name CDS Contracts would be a necessary byproduct of clearing iTraxx Contracts, which commenced on February 2, 2015. CME has filed a rule change that will not permit market participants to increase, close out, or otherwise affect the size of a position in a Restructuring European Single Name CDS Contract, unless such increase, close-out, or change in size of a position in a Restructuring European single Name CDS Contract is due to (i) the occurrence of a credit event (where the Restructuring European Single Name CDS Contract needs to be settled and ceases to exist), (ii) a default management process (where a member defaults on its obligation to CME and CME needs to hedge and auction off the member's portfolio in order to determine the loss amount, or to transfer the defaulting member's customer positions to another clearing member), (iii) close-out of a defaulting customer's positions, or (iv) withdrawal from clearing membership by an existing clearing member, all in accordance with the existing CME rules. According to such rule change, CME may impose an increase or decrease in the position of a Restructuring European Single Name CDS contract only through its default management process under applicable CME rules.

### A. Background

*CME.* CME states in the Written Request that it is registered with the CFTC as a designated contract market. CME, which is also registered with the CFTC as a DCO, operates CME Clearing. CME Clearing is one of the world's leading central counterparty clearing providers and acts as the guarantor of every transaction that happens in CME's markets. CME Clearing offers clearing and settlement services for exchange-traded contracts as well as for over-the-counter derivatives transactions. CME Clearing also limits accumulation of losses or debt with twice daily mark-to-market settlement, and is responsible for settling trading accounts, clearing trades, collecting and maintaining performance bond funds, regulating delivery, and reporting trading data.

*Clearing Agency Exemption.* On March 23, 2009, the Commission granted CME a temporary conditional exemption from the requirement to register as a clearing agency under Section 17A of the Exchange Act solely to perform the functions of a clearing agency for "Cleared CDS."<sup>5</sup>

*Dodd-Frank Act.* Section 763(b) of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 ("Dodd-Frank Act")<sup>6</sup> added Section 17A(l) to the Exchange Act,<sup>7</sup> which provides, in relevant part, that a DCO registered with the CFTC that is required to register under Section 17A is deemed to be registered under Section 17A solely for the purpose of clearing SBS to the extent that, before the date of enactment of Section 17A(l), the DCO cleared swaps pursuant to an exemption from registration as a clearing agency. Pursuant to Section 17A(l), CME became a registered clearing agency solely for the purpose of clearing SBS.<sup>8</sup>

CME states in the Written Request that although it originally anticipated that it would begin clearing SBS, it has not, in fact, cleared SBS since the effective date of the Dodd-Frank Act, and does not engage in any clearing

See Securities Exchange Act Release No. 34-74055 (Jan. 14, 2015), 80 FR 2991 (Jan. 21, 2014) (SR-CME-2015-001).

<sup>5</sup> Securities Exchange Act Release No. 34-59578 (Mar. 13, 2009), 74 FR 11781 (Mar. 19, 2009). The exemption was subsequently extended. See Securities Exchange Act Release No. 34-61164 (Dec. 14, 2009), 74 FR 67258, (Dec. 18, 2009). Securities Exchange Act Release No. 34-61803 (Mar. 30, 2010), 75 FR 17181, (Apr. 5, 2010), and Securities Exchange Act Release No. 34-63388 (Nov. 29, 2010), 75 FR 75522 (Dec. 3, 2010).

<sup>6</sup> The Dodd-Frank Wall Street Reform and Consumer Protection Act, Public Law 111-203, 124 Stat. 1376 (2010).

<sup>7</sup> 15 U.S.C. 78q-1(l).

<sup>8</sup> See Securities Exchange Act Release No. 69284 (Apr. 3, 2013), 78 FR 21046, 21047, n. 20 (Apr. 9, 2013).

agency activity for SBS or any other security. On November 17, 2014, CME filed a rule change with the Commission reflecting its decision not to clear SBS and remove any provisions in its rulebook applicable to SBS.<sup>9</sup>

As a registered clearing agency, CME is required to comply with the requirements of the Exchange Act and the rules and regulations thereunder applicable to registered clearing agencies. These requirements include the obligation to file proposed rule changes pursuant to Section 19(b) of the Exchange Act.<sup>10</sup> CME, as a DCO, generally implements rule changes by self-certifying that the new rule complies with the Commodity Exchange Act and the CFTC's regulations. For purpose of the Commodity Exchange Act and regulations thereunder, this self-certification process allows new rules and rule amendments to become effective ten business days after the date on which the CFTC receives the certification. CME notes that, while some proposed rule changes may become effective upon filing pursuant to Section 19(b)(3)(A) of the Exchange Act,<sup>11</sup> and Rule 19b-4(f) thereunder,<sup>12</sup> others are required to go through a notice-and-comment period, pursuant to Section 19(b)(2),<sup>13</sup> before the Commission takes action on the proposed rule change. CME states that this process can significantly delay the date that the rule change becomes fully effective. CME claims that, despite the absence of SBS clearing activity by CME, these overlapping but divergent rule review processes have in fact resulted in significant difficulties for CME.

### B. Withdrawal of CME Pursuant to Section 19(a)(3) of the Exchange Act

Following the effectiveness of the proposed rule change (SR-CME-2014-49) regarding CME's decision not to clear SBS, CME has been filing proposed rule changes pursuant to Section 19(b)(3)(A) of the Exchange Act<sup>14</sup> and Rule 19b-4(f)(4)(ii)<sup>15</sup> thereunder, rendering those changes immediately effective. Nonetheless, CME states in the Written Request that given the absence of any actual or potential securities clearing activity by CME, with the exception of the limited clearing activities CME may need to provide in connection with

<sup>9</sup> See *supra* note 4.

<sup>10</sup> 15 U.S.C. 78s(b).

<sup>11</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>12</sup> 17 CFR 240.19b-4(f).

<sup>13</sup> 15 U.S.C. 78s(b)(2).

<sup>14</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>15</sup> 17 CFR 240.19b-4(f)(4)(ii).

Restructuring European Single Name CDS Contracts,<sup>16</sup> CME believes that clearing agency registration is unwarranted and unnecessary. CME therefore submits its request for withdrawal of its clearing agency registration pursuant to Section 19(a)(3) of the Exchange Act<sup>17</sup> and respectfully requests that the Commission grant CME's request.

CME further states that if an affiliate of CME seeks to clear SBS or another securities product, such affiliate would do so after registering with the Commission pursuant to the process set forth in Commission Rule 17Ab2-1.<sup>18</sup> CME represents in the Written Request that it will not seek to engage in securities clearing activity in reliance on any "deemed registered" status pursuant to Section 17A(l) of the Exchange Act.<sup>19</sup>

Additionally, CME states that because CME never conducted any clearing activity for SBS, it has no known or anticipated claims associated with its clearing agency registration. Furthermore, CME represents in the Written Request that it will maintain all documents, books, and records, including correspondence, memoranda, papers, notices, accounts and other records (collectively "records") made or received by it in connection with proposed rule changes filed with the Commission or in connection with its index CDS clearance and settlement services as required to be maintained under Rule 17a-1(a) and (b).<sup>20</sup> In the Written Request, CME further represents that it will produce such records and furnish such information at the request of any representative of the Commission, and will maintain such records for a period of 5 years from the effective date of the withdrawal of CME's registration as a clearing agency.

### III. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the requested withdrawal is consistent with the Exchange Act. Comments may be submitted by any of the following methods:

<sup>16</sup> CME recognized that, as noted in SR-CME-2014-49, CME could be required to clear SBS in limited circumstances relating to its clearing services of certain iTraxx Europe index untranchered CDS contracts. See *supra* note 4. CME has submitted a request to the Division of Trading and Markets for no-action relief to address the clearing of such SBS contracts.

<sup>17</sup> 15 U.S.C. 78s(a)(3).

<sup>18</sup> 17 CFR 240.17Ab2-1.

<sup>19</sup> 15 U.S.C. 78q-1(1).

<sup>20</sup> 17 CFR 240.17a-1(a) and (b).

### Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/other.shtml>), or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File No. 600-35 on the subject line.

### Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC, 20549-1090. All submissions should refer to File Number 600-35. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/other.shtml>). Comments are also available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m.

All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

All submissions should refer to File Number 600-35 and should be submitted on or before September 22, 2015.

By the Commission.

**Robert W. Errett,**  
Deputy Secretary.

[FR Doc. 2015-21551 Filed 8-31-15; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

[SEC File No. 270-105, OMB Control No. 3235-0121]

### Proposed Collection; Comment Request

*Upon Written Request Copies Available From:* Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE., Washington, DC 20549-2736.

*Extension:*  
Form 18.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information

summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Form 18 (17 CFR 249.218) is a registration form used by a foreign government or political subdivision to register securities for listing on a U.S. exchange. The information collected is intended to ensure that the information required by the Commission to be filed permits verification of compliance with securities law requirements and assures the public availability of the information. Form 18 takes approximately 8 hours per response and is filed by approximately 5 respondents for a total of 40 annual burden hours.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden imposed by the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collections of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Pamela Dyson, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549 or send an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

Dated: August 26, 2015.

**Robert W. Errett,**  
Deputy Secretary.

[FR Doc. 2015-21553 Filed 8-31-15; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-75763; File No. SR-Phlx-2015-72]

### Self-Regulatory Organizations; NASDAQ OMX PHLX LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Regarding NASDAQ Last Sale Plus

August 26, 2015.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934