

for public inspection at the EPA Superfund Record Center, 1595 Wynkoop Denver, Colorado, by appointment.

FOR FURTHER INFORMATION CONTACT: Steven Moores, Enforcement Attorney, Legal Enforcement Program, Environmental Protection Agency—Region 8, Mail Code 8ENF-L, 1595 Wynkoop Street, Denver, Colorado 80202, (303) 312-6857. Comments and requests for a copy of the proposed agreement should be addressed to Sharon Abendschan, Enforcement Specialist, Environmental Protection Agency—Region 8, Mail Code 8ENF-RC, 1595 Wynkoop Street, Denver, Colorado 80202 and should reference the Rocky Flats Industrial Park Superfund Site, Jefferson County, Colorado.

Suzanne Bohan,

Assistant Regional Administrator, Office of Enforcement, Compliance and Environmental Justice, U.S. Environmental Protection Agency, Region VIII.

[FR Doc. 2015-26938 Filed 10-21-15; 8:45 am]

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FEDERAL ELECTION COMMISSION

Sunshine Act Meeting

AGENCY: Federal Election Commission.

TIME AND DATE: Tuesday, October 27, 2015, at 10:00 a.m. and Thursday, October 29, 2015, at the conclusion of the open meeting.

PLACE: 999 E Street NW., Washington, DC.

STATUS: This meeting will be closed to the public.

MATTERS TO BE DISCUSSED: Compliance matters pursuant to 52 U.S.C. 30109. Matters concerning participation in civil actions or proceeding, or arbitration.

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CONTACT PERSON FOR MORE INFORMATION: Judith Ingram, Press Officer, Telephone: (202) 694-1220.

Shelley E. Garr,
Deputy Secretary.

[FR Doc. 2015-27087 Filed 10-20-15; 4:15 pm]

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FEDERAL HOUSING FINANCE AGENCY

[No. 2015-N-10]

Notice of Establishment of Housing Price Index

AGENCY: Federal Housing Finance Agency.

ACTION: Final notice.

SUMMARY: On May 27, 2015, the Federal Housing Finance Agency (FHFA) published a Notice and Request for Input (Notice) describing a method for assessing the national average single-family house price for use in adjusting the maximum conforming loan limits of Fannie Mae and Freddie Mac (the “Enterprises”). The Notice responded to section 1322 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (12 U.S.C. 4501 *et seq.*) (“Safety and Soundness Act”) which required FHFA to “establish and maintain a method of assessing the national average 1-family house price for use in adjusting the conforming loan limitations.” The Notice indicated that FHFA intends to use its existing “expanded-data” house price index (HPI) for such purpose and invited public feedback.

In line with the proposal in the original Notice, after reviewing the public feedback, FHFA has decided to use the expanded-data HPI for annual loan-limit adjustment. Specifically, FHFA will use the seasonally adjusted, expanded-data HPI for the United States.

DATES: *Effective Date:* October 22, 2015.

FOR FURTHER INFORMATION CONTACT: Questions about the expanded-data HPI and the implementation of the conforming loan limit rules can be addressed to Andrew Leventis, Principal Economist, 202-649-3199, Andrew.Leventis@fhfa.gov, or Jamie Schwing, Associate General Counsel, 202-649-3085, Jamie.Schwing@fhfa.gov, (not toll-free numbers), Federal Housing Finance Agency, 400 Seventh Street SW., Washington, DC 20024.

SUPPLEMENTARY INFORMATION:

A. Background

The “Notice of the Establishment of Housing Price Index” that FHFA issued in May¹ announced that the agency intended to use its expanded-data HPI for the purpose of satisfying section 1322 (12 U.S.C. 4542) of the Safety and Soundness Act.² Section 1322 requires FHFA to “establish and maintain” a house price index that tracks the average U.S. home price. May’s Notice detailed FHFA’s rationale for the choice of the expanded-data index over other measures. The Notice discussed the advantages and disadvantages of several metrics and outlined the various

considerations FHFA found most compelling in choosing the index. Identifying the seasonally adjusted, expanded-data HPI for the U.S. as the selected index, the Notice invited public input and provided for an input period that extended through July 27, 2015. This Final Notice summarizes the input submissions received and responds to questions and concerns that were raised in the submissions.

B. Overview of Input Submissions Received

FHFA received a total of 20 submissions in response to the Notice. Submissions were received from private citizens, trade associations, a think tank, and one private company. Twelve of the submissions did not address the issue on which input had been requested: the appropriateness of the chosen home price measure. In most cases, these submissions opined on the desirability of having higher conforming loan limits, rather than FHFA’s choice of index.

In general, the eight responsive submissions were favorable to FHFA’s proposed use of its expanded-data index for loan limit adjustment. Most submissions supported the basic underlying methodology used in the index construction and appreciated the breadth of the data sample used in forming the index. More generally, submitters agreed that reliance on an agency-produced measure (as opposed to a privately produced index) would be beneficial in that it would ensure continued publication of the reference index. They also concurred with FHFA’s belief that its control over the reference index would ensure that undesirable modifications to methodology would not be made (as might happen if the agency relied on an external measure of home prices).

Five of the eight responsive submissions were generally supportive of the use of the expanded-data index as-is. The remaining three did not object to the use of the expanded-data index, but suggested modifications to the process or augmentations. In particular, the proposed adjustments recommended the use of multiple price indexes and, in one case, the consideration of other mortgage market factors.

For the purpose of summarizing and addressing the responsive submissions received, this Final Notice divides them into two groups: “Supportive” and “Other.” This classification is for convenience; as will be clear in the discussion, responses in both categories were not uniform. For instance, in some cases, the “Supportive” submissions included questions or expressed modest concerns. Meanwhile, the “Other”

¹ See 80 FR 30237 (May 27, 2015).

² Section 1124(d) of the Housing and Economic Recovery Act of 2008 (HERA), 122 Stat. 2693, amended the Safety and Soundness Act to include this section.