
Stanley F. Mires, Attorney, Federal Compliance.
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SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; BOX Options Exchange LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the Fee Schedule To Update Certain Fees Assessed Under Section V (Connectivity Fees)

December 21, 2015.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the "Act").¹ and Rule 19b–4 thereunder,² notice is hereby given that on December 15, 2015, BOX Options Exchange LLC (the "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change. The Exchange is filing with the Commission a proposed rule change to update the connectivity fees that are assessed on market participants.

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the principal office of the Exchange, at the Commission's Public Reference Room and also on the Exchange's Internet Web site at http://boxexchange.com.

II. Self-Regulatory Organization's Statement of the Terms of the Substance of the Proposed Rule Change

In its filing with the Commission, the Exchange included summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

The Exchange proposes to add the Intra-Customer Cross Connect Connection Type for NY4 datacenter and to update the applicable fees as follows:

<table>
<thead>
<tr>
<th>Connection type</th>
<th>NY4 One-time set-up</th>
<th>Monthly</th>
<th>65 Broadway One-time set-up</th>
<th>Monthly</th>
</tr>
</thead>
<tbody>
<tr>
<td>POTS</td>
<td>$100</td>
<td>$25</td>
<td>$50</td>
<td>$25</td>
</tr>
<tr>
<td>Ethernet</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>T1</td>
<td>500</td>
<td>100</td>
<td>250</td>
<td>225</td>
</tr>
<tr>
<td>Cat 5/6</td>
<td>500</td>
<td>245</td>
<td>250</td>
<td>225</td>
</tr>
<tr>
<td>COAX</td>
<td>500</td>
<td>245</td>
<td>250</td>
<td>225</td>
</tr>
<tr>
<td>Single &amp; Multi Mode Fiber</td>
<td>500</td>
<td>350</td>
<td>325</td>
<td>500</td>
</tr>
<tr>
<td>Extended Cross Connect</td>
<td>850</td>
<td>1000</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

2. Statutory Basis

The Exchange believes that the proposal is consistent with the requirements of Section 6(b) of the Act, in general, and Section 6(b)(4) and 6(b)(5) of the Act, in particular, in that it provides for the equitable allocation of reasonable dues, fees, and other charges among BOX Participants and other persons using its facilities and does not unfairly discriminate between customers, issuers, brokers or dealers. The Exchange believes it is reasonable, equitable and not unfairly discriminatory to state that connectivity fees are assessed on all market participants that establish connections to BOX through a third-party and that these fees will be billed directly to the market participant. The Exchange believes that the proposed amendments to Section V.A. of the Fee Schedule are reasonable as they simply reflect the fee changes made by the datacenters, changes which the Exchange has no control over.

Further, the Exchange believes that the proposed Connectivity Fees constitute an equitable allocation of fees, and are not unfairly discriminatory, as all similarly situated market participants are charged the same amount depending on the services they receive.

B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition necessary or appropriate in furtherance of the purposes of the Act. The Exchange believes that the proposed amendments to the Fee Schedule will not impose a burden on competition among various Exchange Participants. The proposed change is designed to provide greater specificity and clarity within the Fee Schedule and does not place any Participants at a disadvantage compared to other Participants. Further, the Exchange does not believe this rule change will have an impact on intermarket competition.

C. Self-Regulatory Organization’s Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were either solicited or received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Exchange Act and Rule 19b–4(f)(2) thereunder, because it establishes or changes a due, or fee.

At any time within 60 days of the filing of the proposed rule change, the Commission may temporarily suspend the rule change if it appears to the Commission that the action is necessary or appropriate in the public interest, for the protection of investors, or would otherwise further the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments
- Use the Commission’s Internet comment form (http://www.sec.gov/rules/sro.shtml); or
- Send an email to rule-comments@sec.gov. Please include File Number SR–BOX–2015–39 on the subject line.

Paper Comments
- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090.

All submissions should refer to File Number SR–BOX–2015–39. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission’s Public Reference Room, 100 F Street NE., Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of such filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR–BOX–2015–39, and should be submitted on or before January 19, 2016.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.

Brent J. Fields,
Secretary.

[FR Doc. 2015–32538 Filed 12–24–15; 8:45 am]
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<table>
<thead>
<tr>
<th>Connection type</th>
<th>NY4</th>
<th>65 Broadway</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>One-time set-up</td>
<td>Monthly</td>
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<td>350</td>
</tr>
<tr>
<td>Single &amp; Multi Mode Fiber</td>
<td>1000</td>
<td>750</td>
</tr>
<tr>
<td>Extended Cross Connect</td>
<td>500</td>
<td>0</td>
</tr>
</tbody>
</table>

*15 U.S.C. 78f(b)(4) and (5).