



# FEDERAL REGISTER

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Vol. 81

Wednesday,

No. 51

March 16, 2016

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Part V

## The President

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Memorandum of March 11, 2016—Delegation of Authority Under Section 11 of the Export-Import Bank Reauthorization Act of 2012



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**Presidential Documents**

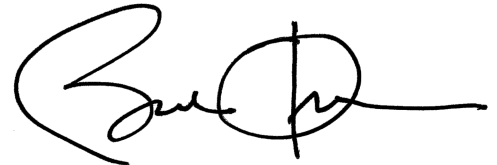
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**Title 3—****Memorandum of March 11, 2016****The President****Delegation of Authority Under Section 11 of the Export-Import Bank Reauthorization Act of 2012****Memorandum for the Secretary of the Treasury**

By the authority vested in me as President by the Constitution and the laws of the United States of America, including section 301 of title 3, United States Code, I hereby delegate to you the functions and authorities vested in the President by section 11 of the Export-Import Bank Reauthorization Act of 2012, as amended.

In exercising functions and authority delegated by this memorandum, you shall ensure that all actions taken by you are consistent with the President's constitutional authority to (A) conduct the foreign affairs of the United States, including the commencement, conduct, and termination of negotiations with foreign countries and international organizations; and (B) withhold information the disclosure of which could impair the foreign relations, the national security, the deliberative processes of the Executive, or the performance of the Executive's constitutional duties.

You are authorized and directed to publish this memorandum in the *Federal Register*.



THE WHITE HOUSE,  
Washington, March 11, 2016