

DEPARTMENT OF THE TREASURY**Office of Foreign Assets Control****Sanctions Actions Pursuant to Executive Orders 13382 and 13687**

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department's Office of Foreign Assets Control (OFAC) is publishing the names of three individuals whose property and interests in property are blocked pursuant to Executive Order (E.O.) 13382, "Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters;" and seven individuals and two entities whose property and interests in property are blocked pursuant to E.O. 13687, "Imposing Additional Sanctions With Respect To North Korea."

DATES: OFAC's actions described in this notice were effective on March 2, 2016, as further specified below.

FOR FURTHER INFORMATION CONTACT:

Associate Director for Global Targeting, tel.: 202/622-2420, Associate Director for Sanctions Policy and Implementation, tel.: 202/622-2480, Office of Foreign Assets Control, or Chief Counsel (Foreign Assets Control), tel.: 202/622-2410, Office of the General Counsel, Department of the Treasury (not toll free numbers).

SUPPLEMENTARY INFORMATION:**Electronic and Facsimile Availability**

The Specially Designated Nationals and Blocked Persons List and additional information concerning OFAC sanctions programs are available on OFAC's Web site (www.treasury.gov/ofac). Certain general information pertaining to OFAC's sanctions programs is also available via facsimile through a 24-hour fax-on-demand service, tel.: 202/622-0077.

Notice of OFAC Actions

On March 2, 2016, OFAC blocked the property and interests in property of the following three individuals pursuant to E.O. 13382, "Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters":

Individuals

1. HYON, Gwang Il (a.k.a. HYON, Kwang Il), Korea, North; DOB 27 May 1961; nationality Korea, North; Department Director at the National Aerospace Development Administration (individual) [NPWMD] (Linked To: NATIONAL AEROSPACE DEVELOPMENT ADMINISTRATION).

2. KIM, Song Chol (a.k.a. KIM, Hak Song); DOB 26 Mar 1968; alt. DOB 15 Oct 1970; nationality Korea, North; Passport 654120219 (Korea, North) expires 24 Feb 2019; alt. Passport 381420565 (Korea, North) expires 23 Nov 2016 (individual) [NPWMD] (Linked To: KOREA MINING DEVELOPMENT TRADING CORPORATION).

3. SON, Jong Hyok (a.k.a. SON, Min), Egypt; DOB 20 May 1980; nationality Korea, North (individual) [NPWMD] (Linked To: KOREA MINING DEVELOPMENT TRADING CORPORATION).

In addition, on March 2, 2016, OFAC blocked the property and interests in property of the following seven individuals and two entities pursuant to E.O. 13687, "Imposing Additional Sanctions With Respect To North Korea":

Individuals

1. RI, Man Gon, Korea, North; DOB 1945 (individual) [DPRK2].

2. YU, Chol U, Korea, North; DOB 08 Aug 1959; Director, National Aerospace Development Administration (individual) [DPRK2] (Linked To: NATIONAL AEROSPACE DEVELOPMENT ADMINISTRATION).

3. HWANG, Pyong So (a.k.a. HWANG, Pyo'ng-so'), Korea, North; DOB 1940; Vice Chairman of the National Defense Commission (individual) [DPRK2] (Linked To: NATIONAL DEFENSE COMMISSION).

4. O, Kuk Ryol (a.k.a. O, Ku'k-ryo'l), Korea, North; DOB 07 Jan 1930; POB Onso'ng County, North Hambuk Province, Democratic People's Republic of Korea; Vice Chairman of the National Defense Commission (individual) [NPWMD] [DPRK2] (Linked To: NATIONAL DEFENSE COMMISSION).

5. PAK, Yong Sik (a.k.a. PAK, Yo'ng-sik), Korea, North; DOB 1950; Member of the Workers' Party of Korea Central Military Commission (individual) [DPRK2] (Linked To: WORKERS' PARTY OF KOREA CENTRAL MILITARY COMMISSION).

6. RI, Yong Mu (a.k.a. RI, Yong-Mu), Korea, North; DOB 25 Jan 1925; POB South Pyo'ngan Province, Pyo'ngso'ng; Vice Chairman of the National Defense Commission (individual) [DPRK2] (Linked To: NATIONAL DEFENSE COMMISSION).

7. PAK, Chun Il, Egypt; DOB 28 Jul 1954; nationality Korea, North; Passport 563410091 (Korea, North); North Korean Ambassador to Egypt (individual) [DPRK2].

Entities

1. NATIONAL DEFENSE COMMISSION, Pyongyang, Korea, North [DPRK2].

2. WORKERS' PARTY OF KOREA CENTRAL MILITARY COMMISSION, Pyongyang, Korea, North [DPRK2].

Dated: March 2, 2016.

John E. Smith,

Acting Director, Office of Foreign Assets Control.

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DEPARTMENT OF THE TREASURY

[Docket No: TREAS-DO-2015-0013]

Notice Seeking Public Comment on the Evolution of the Treasury Market Structure

AGENCY: Office of the Under Secretary for Domestic Finance, Department of the Treasury.

ACTION: Request for information; extension of comment period.

SUMMARY: On January 22, 2016, the Department of the Treasury (Treasury) published in the **Federal Register** a request for information (RFI) on the Evolution of the Treasury Market Structure. The RFI seeks comments on structural changes in the U.S. Treasury market and their implications for market functioning; trading and risk management practices across the U.S. Treasury market; considerations with respect to more comprehensive official sector access to Treasury market data; and benefits and risks of increased public disclosure of Treasury market activity. Treasury is extending the comment period until April 22, 2016 to provide additional opportunity to comment.

DATES: The comment period for the notice published on January 22, 2016, (81 FR 3928) is extended. Comments must be received no later than April 22, 2016.

ADDRESSES: Comments may be submitted through the Federal eRulemaking Portal (www.regulations.gov). Please follow the instructions for submitting comments through the Web site. You may download this proposed rule from www.regulations.gov or www.treasurydirect.gov. Please submit your comments, along with your full name and mailing address. We will not accept comments by fax or email. All comments will be posted to www.regulations.gov and on the TreasuryDirect Web site at www.treasurydirect.gov.

Additional Instructions: In general, comments received, including attachments and other supporting materials, are part of the public record and are available to the public. Do not include any information in your comment or supporting materials that you consider confidential or inappropriate for public disclosure.

FOR FURTHER INFORMATION CONTACT: For general inquiries, submission process questions or any additional information, please email *TreasuryMarket RFI@treasury.gov* or call (202) 622-2396. If you use a telecommunications device for the deaf (TDD) or a text telephone (TTY), call the Federal Relay Service (FRS), toll free, at 1-800-877-8339. All responses to this Notice and Request for Information should be submitted via *www.regulations.gov* to ensure consideration.

SUPPLEMENTARY INFORMATION: On January 22, 2016, Treasury published in the **Federal Register** a request for information on the Evolution of the Treasury Market Structure.¹ The RFI seeks public comment on several specific questions that will inform the ongoing work related to the next steps identified in the Joint Staff Report: The U.S. Treasury Market on October 15, 2014. The RFI is intended, in part, to seek information and viewpoints from a diverse group of stakeholders, including the general public, buy and sell-side market participants, academics, and industry groups regarding these and other structural changes in the Treasury market, and their implications for the depth, liquidity, and functioning of the market. The RFI is also intended to develop a holistic view of trading and risk management practices across U.S. Treasury futures and cash markets—including the various trading venues and modes of execution present in the cash market—and it seeks input on potential improvements in Treasury market policies, practices, and conduct.

¹ 81 FR 3928 (January 22, 2016), <https://www.federalregister.gov/articles/2016/01/22/2016-01246/evolution-of-the-treasury-market-structure-request-for-comments>.

Given the market evolution, access to timely and comprehensive data across related markets is increasingly important to fully assess new developments, and analyze market events. Accordingly, we are interested in the most efficient and effective ways for the official sector to obtain additional market data and in ways to more effectively monitor diverse but related markets. Finally, we are interested in the potential benefits and costs of additional transparency with respect to Treasury market trading activity and trading venue policies and practices.

James G. Clark,

Deputy Assistant Secretary for Federal Finance.

[FR Doc. 2016-06641 Filed 3-22-16; 8:45 am]

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U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION

Notice of Open Public Hearing

AGENCY: U.S.-China Economic and Security Review Commission.

ACTION: Notice of open public hearing—March 31, 2016, Washington, DC.

SUMMARY: Notice is hereby given of the following hearing of the U.S.-China Economic and Security Review Commission.

Name: Dennis Shea, Chairman of the U.S.-China Economic and Security Review Commission. The Commission is mandated by Congress to investigate, assess, and report to Congress annually on “the national security implications of the economic relationship between the United States and the People’s Republic of China.” Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC on Thursday, March 31, 2016 on “China and the U.S. Rebalance to Asia.”

Background: This is the fourth public hearing the Commission will hold during its 2016 report cycle to collect input from academic, industry, and government experts on national security implications of the U.S. bilateral trade

and economic relationship with China. This hearing will examine the origins, implementation, and impacts of the U.S. “Rebalance to Asia” strategy, now in its fourth year. It will assess the reactions of China and other regional countries to the Rebalance, and evaluate areas of strength and weakness. The hearing will also explore what objectives and policies will best serve U.S. regional interests moving into a new Administration. The hearing will be co-chaired by Vice Chairman Carolyn Bartholomew and Senator James Talent. Any interested party may file a written statement by March 31, 2016, by mailing to the contact below. A portion of each panel will include a question and answer period between the Commissioners and the witnesses.

Location, Date and Time: Room: G-50, Dirksen Senate Office Building, Thursday, March 31, 2016, 9:00 a.m. to 2:50 p.m.. A detailed agenda for the hearing will be posted to the Commission’s Web site at *www.uscc.gov*. Also, please check our Web site for possible changes to the hearing schedule. *Reservations are not required to attend the hearing.*

FOR FURTHER INFORMATION CONTACT: Any member of the public seeking further information concerning the hearing should contact Anthony DeMarino, 444 North Capitol Street NW., Suite 602, Washington, DC 20001; phone: 202-624-1496, or via email at *ademarino@uscc.gov*. *Reservations are not required to attend the hearing.*

Authority: Congress created the U.S.-China Economic and Security Review Commission in 2000 in the National Defense Authorization Act (Pub. L. 106-398), as amended by Division P of the Consolidated Appropriations Resolution, 2003 (Pub. L. 108-7), as amended by Public Law 109-108 (November 22, 2005), as amended by Public Law 113-291 (December 19, 2014).

Dated: March 17, 2016.

Michael Danis,

Executive Director, U.S.-China Economic and Security Review Commission.

[FR Doc. 2016-06529 Filed 3-22-16; 8:45 am]

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