

Commander's overview of current project issues within the St. Louis District; and (3) Presentations by local organizations and members of the public giving views or comments on any issue affecting the programs or projects of the Commission and the Corps of Engineers.

TIME AND DATE: 9:00 a.m., August 15, 2016.

PLACE: On board MISSISSIPPI V at the Caruthersville City Front, Caruthersville, Missouri.

STATUS: Open to the public.

MATTERS TO BE CONSIDERED: (1)

Summary report by President of the Commission on national and regional issues affecting the U.S. Army Corps of Engineers and Commission programs and projects on the Mississippi River and its tributaries; (2) District Commander's overview of current project issues within the Memphis District; and (3) Presentations by local organizations and members of the public giving views or comments on any issue affecting the programs or projects of the Commission and the Corps of Engineers.

TIME AND DATE: 9:00 a.m., August 16, 2016.

PLACE: On board MISSISSIPPI V at the Helena Harbor Boat Ramp, Helena, Arkansas.

STATUS: Open to the public.

MATTERS TO BE CONSIDERED: (1)

Summary report by President of the Commission on national and regional issues affecting the U.S. Army Corps of Engineers and Commission programs and projects on the Mississippi River and its tributaries; (2) District Commander's overview of current project issues within the Memphis District; and (3) Presentations by local organizations and members of the public giving views or comments on any issue affecting the programs or projects of the Commission and the Corps of Engineers.

TIME AND DATE: 9:00 a.m., August 17, 2016.

PLACE: On board MISSISSIPPI V at the Natchez City Front, Natchez, Mississippi.

STATUS: Open to the public.

MATTERS TO BE CONSIDERED: (1)

Summary report by President of the Commission on national and regional issues affecting the U.S. Army Corps of Engineers and Commission programs and projects on the Mississippi River and its tributaries; (2) District Commander's overview of current project issues within the Vicksburg District; and (3) Presentations by local

organizations and members of the public giving views or comments on any issue affecting the programs or projects of the Commission and the Corps of Engineers.

TIME AND DATE: 9:00 a.m., August 19, 2016.

PLACE: On board MISSISSIPPI V at the Port Commission Dock, Morgan City, Louisiana.

STATUS: Open to the public.

MATTERS TO BE CONSIDERED: (1)

Summary report by President of the Commission on national and regional issues affecting the U.S. Army Corps of Engineers and Commission programs and projects on the Mississippi River and its tributaries; (2) District Commander's overview of current project issues within the New Orleans District; and (3) Presentations by local organizations and members of the public giving views or comments on any issue affecting the programs or projects of the Commission and the Corps of Engineers.

CONTACT PERSON FOR MORE INFORMATION: Mr. Charles A. Camillo, telephone 601-634-7023.

Charles A. Camillo,

Director, Mississippi River Commission.

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BILLING CODE 3720-58-P

NATIONAL SCIENCE FOUNDATION

Sunshine Act Meetings; National Science Board

The National Science Board, pursuant to NSF regulations (45 CFR part 614), the National Science Foundation Act, as amended, (42 U.S.C. 1862n-5), and the Government in the Sunshine Act (5 U.S.C. 552b), hereby gives notice of the scheduling of meetings for the transaction of National Science Board business as follows:

DATE AND TIME: August 9, 2016 from 8:00 a.m. to 4:35 p.m., and August 10, 2016 from 8:00 a.m. to 2:20 p.m. EDT.

PLACE: These meetings will be held at the National Science Foundation, 4201 Wilson Blvd., Room 1235, Arlington, VA 22230. All visitors must contact the Board Office (call 703-292-7000 or send an email to nationalsciencebrd@nsf.gov) at least 24 hours prior to the meeting and provide your name and organizational affiliation. Visitors must report to the NSF visitor's desk in the lobby of the 9th and N. Stuart Street entrance to receive a visitor's badge.

WEBCAST INFORMATION: Public meetings and public portions of meetings will be webcast. To view the meetings, go to

<http://www.tvworldwide.com/events/nsf/160809> and follow the instructions.

UPDATES: Please refer to the National Science Board Web site for additional information. Meeting information and schedule updates (time, place, subject matter, and status of meeting) may be found at <http://www.nsf.gov/nsb/meetings/notices.jsp>.

AGENCY CONTACT: John Veysey, jveysey@nsf.gov, 703-292-7000.

PUBLIC AFFAIRS CONTACT: Nadine Lymn, nlymn@nsf.gov, 703-292-2490.

STATUS: Portions open; portions closed.

Open Sessions

August 9, 2016

8:00-8:30 a.m. Plenary introduction, NSB Chair and NSF Director Remarks

8:30-9:25 a.m. Joint session—Committee on Audit and Oversight and Committee on Strategy and Budget

9:25-10:25 a.m. Committee on Audit and Oversight (A&O)

10:40 a.m.-12:10 p.m. Committee on Strategy and Budget (CSB)

1:35-3:25 p.m. Committee on Programs and Plans (CPP)

3:40-4:15 p.m. CSB Subcommittee on Facilities (SCF)

4:15-4:35 p.m. Joint session—Subcommittee on Facilities and Committee on Programs and Plans

August 10, 2016

8:00-9:45 a.m. Committee on Science and Engineering Indicators (SEI)

1:15-2:20 p.m. (Plenary)

Closed Sessions

August 9, 2016

1:10-1:35 p.m. (CSB)

August 10, 2016

10:00-11:00 a.m. (CPP)

11:00-11:30 a.m. (Plenary)

11:30-11:45 a.m. (Plenary Executive)

Matters To Be Discussed

Tuesday, August 9, 2016

Plenary Board meeting

Open session: 8:00-8:30 a.m.

- NSB Chair's Opening Remarks
- NSF Director's Remarks

Joint Session of the Committee on Audit and Oversight (A&O) and Committee on Strategy and Budget

Open session: 8:30-9:25 a.m.

- Committee Chairs' Opening Remarks
- NSF FY 2015 Annual Report on Merit Review
- Committee Chairs' Closing Remarks

Committee on Audit and Oversight (A&O)

Open session: 9:25–10:25 a.m.

- A&O Chair's Opening Remarks
- Approval of Open A&O Minutes for May 2016
- Inspector General's Update
- Chief Financial Officer's Update
- Update on Intergovernmental Personnel Act Program Review
- Update on Implementation of Steps Resulting from National Academy of Public Administration Report
- A&O Chair's Closing Remarks

Committee on Strategy and Budget (CSB)

Open session: 10:40 a.m.–12:10 p.m.

- CSB Chair's Opening Remarks
- Approval of Open CSB Minutes for May 2016
- Update on FY 2017 Budget
- Discussion—NSF's Ideas for Future Investment
- Review of Planning Process to Develop the 2018–2022 Strategic Plan
- CSB Chair's Closing Remarks

Committee on Strategy and Budget

Closed session: 1:10–1:35 p.m.

- CSB Chair's Opening Remarks
- Approval of Closed CSB Minutes for May 2016
- Update on FY 2016 Budget Items Under Negotiation
- Update on NSF FY 2018 Budget Request Development
- CSB Chair's Closing Remarks

Committee on Programs and Plans

Open session: 1:35–3:25 p.m.

- CPP Chair's Opening Remarks
- Approval of Open CPP Minutes for May 2016
- Calendar Year 2017 Schedule of Planned Action and Information Items: Update for the August 2016 meeting
- National Ecological Observatory Network (NEON) Root Causes Report and NSF Response
- STEM Education: Perspectives from the Education and Human Resources Directorate
- CPP Chair's Closing Remarks

CSB Subcommittee on Facilities (SCF)

Open session: 3:40–4:15 p.m.

- SCF Chair's Opening Remarks
- Approval of Open SCF Minutes for May 2016
- Report on Facilities-related Roles and Responsibilities Meeting
- Discussion of Potential SCF Activities in 2016/2017
- SCF Chair's Closing Remarks

Joint Session of the CSB Subcommittee on Facilities and Committee on Programs and Plans

Open session: 4:15–4:35 p.m.

- Committee Chairs' Opening Remarks
- Discussion of the NEON Performance and Plans (NPP) report recommendations

Matters To Be Discussed*Wednesday, August 10, 2016*

Committee on Science and Engineering Indicators (SEI)

Open session: 8:00–9:45 a.m.

- SEI Chair's Opening Remarks
- Approval of Open SEI Minutes for May 2016
- Maximizing the Effectiveness of Science and Engineering Indicators
- Introduction to *Indicators 2018* and Discussion of Chapter/Topic Narratives
- Update on the Companion Brief on Career Pathways of STEM Ph.D.s
- Discussion of the Next Companion Brief and Other Indicators Communication Mechanisms
- SEI Chair's Closing Remarks

Committee on Programs and Plans

Closed Session: 10:00–11:00 a.m.

- Committee Chair's Opening Remarks
- Approval of Closed CPP Minutes for May 2016
- Continued Discussion of Mid-scale Research Infrastructure
- Divestment Process and Status for Arecibo and Other Observatories
- Committee Chair's Closing Remarks

Plenary Board

Closed session: 11:00–11:30 a.m.

- NSB Chair's Opening Remarks
- Approval of Closed Plenary Minutes for May 2016 meeting and June 2016 teleconference
- NSF Director's Remarks
- Closed Committee Reports
- NSB Chair's Closing Remarks

Plenary Board (Executive)

Closed session: 11:30 a.m.–11:45 a.m.

- NSB Chair's Opening Remarks
- Approval of Closed Plenary Executive Minutes for May 2016
- NSF Award Involving a Board Member
- NSB Chair's Closing Remarks

Plenary Board

Open session: 1:15–2:20 p.m.

- NSB Chair's Opening Remarks
- Approval of Open Plenary Minutes for May 2016
- NSF Director's Remarks
- Impact of Brexit Regarding Science

Cooperation

- Office of Legislative and Public Affairs (OLPA) Strategic Communications Plan
- Open Committee Reports
- Discussion of Materials for the Presidential Transition
- Discussion and Approval of NSB Meeting Dates for 2017
- NSB Chair's Closing Remarks

Meeting Adjourns: 2:20 p.m.

Chris Blair,*Executive Assistant, National Science Board Office.*

[FR Doc. 2016–18663 Filed 8–2–16; 4:15 pm]

BILLING CODE 7555–01–P**SECURITIES AND EXCHANGE COMMISSION****[Investment Company Act Release No. 32195; 812–14635]****Investment Managers Series Trust and SilverPepper LLC; Notice of Application**

July 28, 2016.

AGENCY: Securities and Exchange Commission (“Commission”).

ACTION: Notice of an application under Section 6(c) of the Investment Company Act of 1940 (“Act”) for an exemption from Section 15(a) of the Act and Rule 18f–2 under the Act, as well as from certain disclosure requirements in Rule 20a–1 under the Act, Item 19(a)(3) of Form N–1A, Items 22(c)(1)(ii), 22(c)(1)(iii), 22(c)(8) and 22(c)(9) of Schedule 14A under the Securities Exchange Act of 1934, and Sections 6–07(2)(a), (b), and (c) of Regulation S–X (“Disclosure Requirements”). The requested exemption would permit an investment adviser to hire and replace certain sub-advisers without shareholder approval and grant relief from the Disclosure Requirements as they relate to fees paid to the sub-advisers.

APPLICANTS: Investment Managers Series Trust (the “Trust”), a Delaware statutory trust registered under the Act as an open-end management investment company with multiple series, and SilverPepper LLC, a Delaware limited liability company registered as an investment adviser under the Investment Advisers Act of 1940 (the “Adviser,” and, collectively with the Trust, the “Applicants”).

FILING DATES: The application was filed April 1, 2016, and amended on April 7, 2016, and July 6, 2016.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will