

Dated: January 25, 2016.

**Robert W. Errett,**

*Deputy Secretary.*

[FR Doc. 2016-01716 Filed 1-29-16; 8:45 am]

**BILLING CODE 8011-01-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

January 26, 2016.

The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before March 2, 2016 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimates, or any other aspect of the information collections, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at [OIRA\\_Submission@OMB.EOP.gov](mailto:OIRA_Submission@OMB.EOP.gov) and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8117, Washington, DC 20220, or email at [PRA@treasury.gov](mailto:PRA@treasury.gov).

**FOR FURTHER INFORMATION CONTACT:** Copies of the submissions may be obtained by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622-1295, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

### Internal Revenue Service (IRS)

*OMB Control Number:* 1545-0166.

*Type of Review:* Extension of a currently approved collection.

*Title:* Recapture of Investment Credit.

*Abstract:* Form 4255 is used to figure the increase in tax for the recapture of investment credit claimed and for the recapture of a qualifying therapeutic discovery project grant.

*Affected Public:* Businesses or other for-profits.

*Estimated Total Annual Burden Hours:* 129,492.

*OMB Control Number:* 1545-0195.

*Type of Review:* Extension of a currently approved collection.

*Title:* Election to Postpone

Determination as to Whether the Presumption Applies that an activity is engaged in for profit.

*Abstract:* Section 183 of the Internal Revenue Code allows taxpayers to elect

to postpone a determination as to whether an activity is entered into for profit or is in the nature of a nondeductible hobby. The election is made on Form 5213.

*Affected Public:* Businesses or other for-profits; Individuals.

*Estimated Total Annual Burden Hours:* 2,762.

*OMB Control Number:* 1545-1837.

*Type of Review:* Extension of a currently approved collection.

*Title:* Revenue Procedure 2003-36, Industry Issue Resolution Program.

*Abstract:* Rev. Proc. 2003-36 describes procedures for business taxpayers, industry associations, and other interested parties to submit issues for consideration under the Internal Revenue Service's Industry Issue Resolution (IIR) Program. The objective of the IIR Program is to identify frequently disputed or burdensome tax issues that are common to a significant number of business taxpayers that may be resolved through published or other administrative guidance.

*Affected Public:* Businesses or other for-profits.

*Estimated Average Annual Burden per Response:* 40 hours.

*Estimated Total Annual Burden Hours:* 2,000.

**Brenda Simms,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2016-01710 Filed 1-29-16; 8:45 am]

**BILLING CODE 4810-01-P**

## DEPARTMENT OF THE TREASURY

### Proposed Collection; Comment Request

**AGENCY:** Departmental Offices, Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to comment on an extension of an existing information collection, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Office of the Fiscal Assistant Secretary, within the Department of the Treasury, is soliciting comments concerning grants to states for low-income housing projects in lieu of tax credits.

**DATES:** Written comments should be received on or before April 1, 2016 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimate, or any other aspect

of the information collection, including suggestions for reducing the burden, to Sustanchia Gladden, Department of the Treasury, 1500 Pennsylvania Avenue NW., Room 1050, Washington, DC 20202 or to [Sustanchia.Gladden@treasury.gov](mailto:Sustanchia.Gladden@treasury.gov).

### FOR FURTHER INFORMATION CONTACT:

Requests for additional information should be directed to Sustanchia Gladden, Department of the Treasury, 1500 Pennsylvania Avenue NW., Room 1050, Washington, DC 20202 or to [Sustanchia.Gladden@treasury.gov](mailto:Sustanchia.Gladden@treasury.gov).

### SUPPLEMENTARY INFORMATION:

*OMB Control Number:* 1505-0218.

*Title:* Grants to States for Low-Income Housing Projects in lieu of Tax Credits.

*Abstract:* Authorized under the American Recovery and Reinvestment Act (ARRA) (Pub. L. 111-5), the Department of the Treasury implemented several provisions of the Act, more specifically Division B—Tax, Unemployment, Health, State Fiscal Relief, and Other Provisions. Among these components is a program which requires Treasury to make payments, in lieu of a tax credit, to state housing credit agencies. State housing credit agencies use the funds to make subawards to finance the construction or acquisition and rehabilitation of qualified low-income buildings. The collection of information from the agencies is necessary to properly monitor compliance with program requirements.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* State, Local, or Tribal Governments.

*Estimated Number of Respondents:* 55.

*Estimated Annual Hours per Response:* 0.5 hours.

*Estimated Total Annual Burden Hours:* 57.

*Request for Comment:* Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. Comments may become a matter of public record. The public is invited to submit comments concerning: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including the use of automated collection

techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: January 27, 2016.

**Brenda Simms,**

Treasury PRA Clearance Officer.

[FR Doc. 2016-01768 Filed 1-29-16; 8:45 am]

BILLING CODE 4810-25-P

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

January 26, 2016.

The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before March 2, 2016 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimates, or any other aspect of the information collections, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at [OIRA\\_Submission@OMB.EOP.gov](mailto:OIRA_Submission@OMB.EOP.gov) and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8117, Washington, DC 20220, or email at [PRA@treasury.gov](mailto:PRA@treasury.gov).

**FOR FURTHER INFORMATION CONTACT:** Copies of the submissions may be obtained by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622-1295, or viewing the entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

#### Internal Revenue Service (IRS)

*OMB Control Number:* 1545-0239.

*Type of Review:* Extension of a currently approved collection.

*Title:* Statement by Person(s) Receiving Gambling Winnings.

*Form:* Form 5754.

*Abstract:* Form 5754 is completed by taxpayers who receive gambling winnings either for someone else or as a member of a group of two or more people sharing the winnings, such as by sharing the same winning ticket.

*Affected Public:* Individuals or households.

*Estimated Average Annual Burden per Response:* 12 minutes.

*Estimated Total Annual Burden Hours:* 40,800.

*OMB Control Number:* 1545-0644.

*Type of Review:* Revision of a currently approved collection.

*Title:* Gains and Losses from Section 1256 Contracts and Straddles.

*Form:* Form 6781.

*Abstract:* Form 6781 is used to report any gain or loss on Internal Revenue Code section 1256 contracts under the mark-to-market rules and gains and losses under section 1092 from straddle positions.

*Affected Public:* Businesses or other for-profits.

*Estimated Average Annual Burden per Response:* 15.89 hours.

*Estimated Total Annual Burden Hours:* 903,236.

*OMB Control Number:* 1545-0745.

*Type of Review:* Extension of a currently approved collection.

*Title:* LR-27-83 (TD 7882—final) Floor Stocks Credits or Refunds and Consumer Credits or Refunds With Respect to Certain Tax-Repealed Articles; Excise Tax on Heavy Trucks; LR-54-85 (TD 8050) Excise Tax.

*Abstract:* LR-27-83 (TD 7882), requires sellers of trucks, trailers and semitrailers, and tractors to maintain records of the gross vehicle weights of articles sold to verify taxability. LR-54-85 (TD 8050), requires that if the sale is to be treated as exempt, the seller and the purchaser must be registered and the purchaser must give the seller a resale certificate.

*Affected Public:* Businesses or other for-profits.

*Estimated Total Annual Burden Hours:* 4,140.

*OMB Control Number:* 1545-0887.

*Type of Review:* Extension of a currently approved collection.

*Title:* Information Return for Publicly Offered Original Issue Discount Instruments.

*Form:* Form 8281.

*Abstract:* Form 8281 is filed by the issuer of a publicly offered debt instrument having OID. The information is used to update Pub. 1212, Guide to Original Issue Discount (OID) Instruments, to enable brokers and other middlemen to identify publicly traded OID obligations, which they may hold as nominees for the true owners, so that they can meet the requirement to file Forms 1099-INT and 1099-OID as required by section 6049.

*Affected Public:* Businesses or other for-profits.

*Estimated Average Annual Burden per Response:* 6.12 hours.

*Estimated Total Annual Burden Hours:* 3,060.

*OMB Control Number:* 1545-0996.

*Type of Review:* Extension of a currently approved collection.

*Title:* REG-130477-00; REG-130481-00 (TD 8987—Final), Required Distributions From Retirement Plans.

*Abstract:* The regulations relate to the required minimum distribution from qualified plans, individual retirement plans, deferred compensation plans under section 457, and section 403(b) annuity contracts, custodial accounts, and retirement income accounts.

*Affected Public:* State, Local, or Tribal Governments.

*Estimated Total Annual Burden Hours:* 8,400.

*OMB Control Number:* 1545-1020.

*Type of Review:* Extension of a currently approved collection.

*Title:* Form 1041-T—Allocation of Estimated Tax Payments to Beneficiaries.

*Form:* Form 1041-T.

*Abstract:* A trust or, for its final tax year, a decedent's estate may elect under Internal Revenue Code section 643(g) to have any part of its estimated tax payments (but not income tax withheld) treated as made by a beneficiary or beneficiaries. The fiduciary files Form 1041-T to make the election. Once made, the election is irrevocable.

*Affected Public:* Businesses or other for-profits.

*Estimated Average Annual Burden per Response:* 0.99 hour.

*Estimated Total Annual Burden Hours:* 990.

*OMB Control Number:* 1545-1131.

*Type of Review:* Extension of a currently approved collection.

*Title:* TD 8400—(Final) Taxation of Gain or Loss from Certain Nonfunctional Currency Transactions (Section 988 Transactions).

*Abstract:* TD 8400 contains final regulations regarding the taxation of gain or loss from certain foreign currency transactions and applies to taxpayers engaging in such transactions. Section 988 of the Internal Revenue Code concerns the taxation of exchange gain or loss on certain foreign currency denominated transactions. Such gains and losses are characterized as ordinary income or loss. However, under section 988(a)(1)(B) taxpayers may elect to characterize exchange gain or loss on certain transactions as capital gain or loss. Section 1.988-3(b) of the regulations provides the procedure for making the election. Under section 988(c)(1)(D)(ii), taxpayers may elect to have regulated futures contracts and certain options (which generally are not subject to section 988) treated as section