

Annual Frequency: Quarterly.
Total Annual Responses: 200.
Average Time per Response: 47.5 hours.
Estimated Total Annual Burden Hours: 9,500.

Total Annual Burden Cost for Respondents: \$0.

Comments submitted in response to this request will be summarized and/or included in the request for Office of Management and Budget approval of the ICR; they will also become a matter of public record.

Portia Wu,

Assistant Secretary for Employment and Training, Labor.

[FR Doc. 2016-01849 Filed 2-1-16; 8:45 am]

BILLING CODE 4510-FN-P

LEGAL SERVICES CORPORATION

Assessing the Goals in the Strategic Plan 2012–2016; Request for Comments; Correction

AGENCY: Legal Services Corporation.

ACTION: Correction notice.

SUMMARY: On January 22, 2016, the Legal Services Corporation (LSC) published a notice in the **Federal Register** (81 FR 3836) titled “Assessing the Goals in the Strategic Plan 2012–2016; Request for Comments.” The contact information listed in the Supplementary Information section of the previous notice has an incorrect link to LSC’s Strategic Plan. This document corrects the notice by correcting the link to LSC’s Strategic Plan with the correct web link.

DATES: This correction is effective January 22, 2016.

FOR FURTHER INFORMATION CONTACT: Rebecca Fertig Cohen, Chief of Staff, Legal Services Corporation, 3333 K Street NW., Washington, DC 20007; (202) 295–1576; cohenr@lsc.gov.

SUPPLEMENTARY INFORMATION: The correct link to LSC’s Strategic Plan is available at <http://www.lsc.gov/about-lsc/who-we-are/strategic-plan>.

Dated: January 28, 2016.

Katherine Ward,

Executive Assistant to the Vice President for Legal Affairs and General Counsel.

[FR Doc. 2016-01845 Filed 2-1-16; 8:45 am]

BILLING CODE 7050-01-P

OFFICE OF MANAGEMENT AND BUDGET

Discount Rates for Cost-Effectiveness Analysis of Federal Programs

AGENCY: Office of Management and Budget.

ACTION: Revisions to Appendix C of OMB Circular A–94.

SUMMARY: The Office of Management and Budget revised Circular A–94 in 1992. The revised Circular specified certain discount rates to be updated annually when the interest rate and inflation assumptions used to prepare the Budget of the United States Government were changed. These discount rates are found in Appendix C of the revised Circular. The updated discount rates are shown below. The discount rates in Appendix C are to be used for cost-effectiveness analysis, including lease-purchase analysis, as specified in the revised Circular. They do not apply to regulatory analysis.

DATES: The revised discount rates will be in effect through December 2016.

FOR FURTHER INFORMATION CONTACT: Gideon Lukens, Office of Economic Policy, Office of Management and Budget, (202) 395–3316.

Devin O’Connor,

Associate Director for Economic Policy, Office of Management and Budget.

OMB Circular No. A–94

APPENDIX C

(Revised November 2015)

DISCOUNT RATES FOR COST-EFFECTIVENESS, LEASE PURCHASE, AND RELATED ANALYSES

Effective Dates. This appendix is updated annually. This version of the appendix is valid for calendar year 2016. A copy of the updated appendix can be obtained in electronic form through the OMB home page at http://www.whitehouse.gov/omb/circulars_a094/a94_appx-c/. The text of the Circular is found at http://www.whitehouse.gov/omb/circulars_a094/, and a table of past years’ rates is located at <http://www.whitehouse.gov/sites/default/files/omb/assets/a94/dischist.pdf>. Updates of the appendix are also available upon request from OMB’s Office of Economic Policy (202–395–3316).

Nominal Discount Rates. A forecast of nominal or market interest rates for calendar year 2016 based on the economic assumptions for the 2017 Budget is presented below. These nominal rates are to be used for discounting nominal flows, which are often encountered in lease-purchase analysis.

NOMINAL INTEREST RATES ON TREASURY NOTES AND BONDS OF SPECIFIED MATURITIES

[in percent]

3-year	5-year	7-year	10-year	20-year	30-year
2.0	2.4	2.7	2.9	3.2	3.5

Real Discount Rates. A forecast of real interest rates from which the inflation premium has been removed and based

on the economic assumptions from the 2017 Budget is presented below. These real rates are to be used for discounting

constant-dollar flows, as is often required in cost-effectiveness analysis.

REAL INTEREST RATES ON TREASURY NOTES AND BONDS OF SPECIFIED MATURITIES

[in percent]

3-year	5-year	7-year	10-year	20-year	30-year
0.3	0.6	0.8	1.0	1.2	1.5

Analyses of programs with terms different from those presented above may use a linear interpolation. For

example, a four-year project can be evaluated with a rate equal to the average of the three-year and five-year

rates. Programs with durations longer