FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and §225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of that notice or to the offices of the Reserve Bank indicated. Interested persons may express their views in writing to the Reserve Bank indicated. Comments must be directed to take every reasonable step to ensure confidentiality:

1. Otten Investments, LP, Norfolk, Nebraska, and Jarvis Otten, Norfolk, Nebraska individually and as general partners; to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of that notice or to the offices of the Reserve Bank indicated. Interested persons may express their views in writing to the Reserve Bank indicated. Comments must be directed to take every reasonable step to ensure confidentiality.

2. Federal Reserve Bank of Chicago (Colette A. Fried, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60604–1414: to acquire control of Huron Valley Bancorp, Inc., and thereby control Huron Valley State Bank, both in Milford, Michigan.

Board of Governors of the Federal Reserve System, October 14, 2016.

Margaret McCluskey Shanks, Deputy Secretary of the Board.

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SUPPLEMENTARY INFORMATION:
Final approval under OMB delegated authority of the revision, with extension for three years, of the following information collection:


Agency form numbers: FR Y–6, FR Y–7, and FR Y–10 (extension, with revision); FR Y–10E (extension, without revision).

OMB control number: 7100–0297.


Respondent type: Bank holding companies (BHCs), savings and loan holding companies (SLHCs), securities holding companies, and intermediate holding companies (IHCs) (collectively, holding companies (HCs)), foreign banking organizations (FBOs), state member banks unaffiliated with a BHC, Edge Act and agreement corporations, and nationally chartered banks that are not controlled by a BHC (with regard to their foreign investments only).

Estimated annual reporting hours: FR Y–6 initial: 130 hours; FR Y–6 ongoing: 26,549 hours; FR Y–7: 972 hours; FR Y–10 initial: 530 hours; FR Y–10 ongoing: 39,735 hours; FR Y–10E: 2,649 hours.

Estimated average hours per response: FR Y–6 initial: 10 hours; FR Y–6 ongoing: 5.5 hours; FR Y–7: 4 hours; FR Y–10 initial: 1 hour; FR Y–10 ongoing: 2.5 hours; FR Y–10E: 0.5 hour.


Legal authorization and confidentiality: These information collections are mandatory as follows:

FR Y–6: Section 5(c)(1)(A) of the Bank Holding Company Act (BHC Act) (12 U.S.C. 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (IBA) (12 U.S.C. 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (FRA) (12 U.S.C. 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (DFA) (12 U.S.C. 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)).

FR Y–7: Sections 8(a) and 13(a) of the IBA (12 U.S.C. 3106(a) and 3108(a)); sections 113, 165, 312, 618, and 809 of the DFA (12 U.S.C. 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)).