

# Proposed Rules

Federal Register

Vol. 81, No. 34

Monday, February 22, 2016

This section of the FEDERAL REGISTER contains notices to the public of the proposed issuance of rules and regulations. The purpose of these notices is to give interested persons an opportunity to participate in the rule making prior to the adoption of the final rules.

## DEPARTMENT OF AGRICULTURE

### Grain Inspection, Packers and Stockyards Administration

#### 7 CFR Part 800

RIN 0580-AB13

### Reauthorization of the United States Grain Standards Act

**AGENCY:** Grain Inspection, Packers and Stockyards Administration, USDA.

**ACTION:** Proposed rule; correction.

**SUMMARY:** This document corrects the preamble to a proposed rule published by the Grain Inspection, Packers and Stockyards Administration (GIPSA) in the *Federal Register* of January 25, 2016, regarding (GIPSA) proposal to revise existing regulations and add new regulations under the United States Grain Standards Act (USGSA), as amended, in order to comply with amendments to the USGSA made by the Agriculture Reauthorizations Act of 2015. The document contained the incorrect RIN.

**DATES:** Effective February 22, 2016.

**FOR FURTHER INFORMATION CONTACT:** Barry Gomoll, (202) 720-8286.

#### SUPPLEMENTARY INFORMATION:

##### Correction

In proposed rule FR Doc 2016-01083, published on January 25, 2016, 81 FR 3970, make the following correction: On page 3970, in the first column, correct the RIN to read 0580-AB24.

Dated: February 10, 2016.

**Larry Mitchell,**

*Administrator, Grain Inspection, Packers and Stockyards Administration.*

[FR Doc. 2016-03196 Filed 2-19-16; 8:45 am]

**BILLING CODE P**

## NUCLEAR REGULATORY COMMISSION

### 10 CFR Part 50

[NRC-2011-0088]

RIN 3150-AI97

### Incorporation by Reference of American Society of Mechanical Engineers Codes and Code Cases

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Proposed rule; public meeting.

**SUMMARY:** The U.S. Nuclear Regulatory Commission (NRC) plans to hold a public meeting to discuss proposed amendments to its regulations to incorporate by reference seven recent editions and addenda to the American Society of Mechanical Engineers (ASME) codes for nuclear power plants, an ASME standard for quality assurance, and four ASME code cases. The purpose of the meeting is to discuss public comments on the proposed rule, in order to enhance the NRC's understanding of the comments.

**DATES:** The public meeting will be held on March 2, 2016. See Section II, Public Meeting, of this document for more information on the meeting.

**ADDRESSES:** Please refer to Docket ID NRC-2011-0088 when contacting the NRC about the availability of information regarding this meeting. You may obtain publicly-available information related to this meeting using any of the following methods:

- *Federal Rulemaking Web site:* Go to <http://www.regulations.gov> and search for Docket ID NRC-2011-0088. Address questions about NRC dockets to Carol Gallagher; telephone: 301-415-3463; email: [Carol.Gallagher@nrc.gov](mailto:Carol.Gallagher@nrc.gov). For technical questions, contact the individual listed in the **FOR FURTHER INFORMATION CONTACT** section of this document.

- *NRC's Agencywide Documents Access and Management System (ADAMS):* You may obtain publicly-available documents online in the ADAMS Public Documents collection at <http://www.nrc.gov/reading-rm/adams.html>. To begin the search, select "ADAMS Public Documents" and then select "Begin Web-based ADAMS Search." For problems with ADAMS, please contact the NRC's Public Document Room (PDR) reference staff at

1-800-397-4209, 301-415-4737, or by email to [pdr.resource@nrc.gov](mailto:pdr.resource@nrc.gov).

- *NRC's PDR:* You may examine and purchase copies of public documents at the NRC's PDR, Room O1-F21, One White Flint North, 11555 Rockville Pike, Rockville, Maryland 20852.

#### FOR FURTHER INFORMATION CONTACT:

Jennifer C. Tobin, telephone: 301-415-2328, email: [Jennifer.Tobin@nrc.gov](mailto:Jennifer.Tobin@nrc.gov) or Keith Hoffman, telephone: 301-415-1294, email: [Keith.Hoffman@nrc.gov](mailto:Keith.Hoffman@nrc.gov). Both are staff of the Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

On September 18, 2015 (80 FR 56820), the NRC published for public comment a proposed rule to amend its regulations in § 50.55a of title 10 of the *Code of Federal Regulations* (10 CFR). The public comment period for the proposed rule closed on December 2, 2015. The goal of this rulemaking is to revise the NRC's regulations to incorporate by reference seven recent editions and addenda to the ASME codes for nuclear power plants and an ASME standard for quality assurance. The NRC is also proposing to incorporate by reference four ASME code cases.

##### II. Public Meeting

The NRC plans to hold the public meeting on March 2, 2016, from 1:00 p.m. to 4:30 p.m. (EST). Participation will be via teleconference and Webinar only. The purpose of the meeting is to discuss public comments on the proposed rule in order to enhance the NRC's understanding of the associated comments. Stakeholders will have an opportunity to ask questions and seek clarification from the NRC staff about the proposed rule. The NRC will consider the information developed at the meeting in developing the final rule. The final rulemaking will not include formal comment responses to any oral comments made at this meeting. In addition, the NRC is not providing an additional opportunity to submit written public comments in connection with this meeting.

Information for the teleconference and Webinar is available in the meeting notice, which can be accessed through the NRC's public Web site at: <http://meetings.nrc.gov/pmns/mtg>.

Participants must register at the Internet link in the meeting notice to participate in the Webinar.

Additional details regarding the meeting will be posted at least 10 days prior to the public meeting on the NRC's public meeting Web site at: <http://meetings.nrc.gov/pmns/mtg>.

Dated at Rockville, Maryland, this 12th day of February 2016.

For the Nuclear Regulatory Commission.

**Lawrence E. Kokajko,**

*Director, Division of Policy and Rulemaking, Office of Nuclear Reactor Regulation.*

[FR Doc. 2016-03593 Filed 2-19-16; 8:45 am]

**BILLING CODE 7590-01-P**

---

## FEDERAL RESERVE SYSTEM

### 12 CFR Part 203

[Docket No. R-1532]

RIN 7100 AE-46

#### Regulation C Home Mortgage Disclosure

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Notice of proposed rulemaking; request for public comment.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is proposing to repeal its Regulation C, which was issued to implement the Home Mortgage Disclosure Act (HMDA). Title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) transferred rulemaking authority for a number of consumer financial protection laws, including HMDA, from the Board to the Bureau of Consumer Financial Protection (Bureau). In December 2011, the Bureau published an interim final rule establishing its own Regulation C to implement HMDA, which substantially duplicated the Board's Regulation C. In October 2015, the Bureau finalized the interim final rule and expanded and revised its Regulation C, pursuant to the Dodd-Frank Act.

HMDA requires covered financial institutions to collect and report loan data in connection with residential mortgage applications and loans. Although the Board retains authority to issue some consumer financial protection rules, all rulemaking authority under HMDA concerning mortgage loan transactions was transferred to the Bureau. Accordingly, the Board is proposing to repeal its Regulation C and the Official Staff Commentary that accompanies the regulation.

**DATES:** Comments must be received on or before April 27, 2016.

**ADDRESSES:** You may submit comments, identified by Docket No. R-1532 and RIN 7100 AE-46, by any of the following methods:

- *Agency Web site:* <http://www.federalreserve.gov>. Follow the instructions for submitting comments at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm>.

- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments.

- *Email:* [regs.comments@federalreserve.gov](mailto:regs.comments@federalreserve.gov). Include the docket number in the subject line of the message.

- *FAX:* (202) 452-3819 or (202) 452-3102.

- *Mail:* Robert deV. Frierson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW., Washington, DC 20551.

All public comments are available from the Board's Web site at <http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm> as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper form in Room MP-500 of the Board's Martin Building (20th and C Streets, NW.) between 9:00 a.m. and 5:00 p.m. on weekdays.

**FOR FURTHER INFORMATION CONTACT:** Nikita M. Pastor, Counsel, Division of Consumer and Community Affairs, at (202) 452-3667, Board of Governors of the Federal Reserve System, 20th and C Streets NW., Washington, DC 20551. For users of Telecommunications Device for the Deaf (TDD) only, contact (202) 263-4869.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

The Home Mortgage Disclosure Act (HMDA), 12 U.S.C. 2801 *et seq.*, historically was implemented by the Board's Regulation C, published at 12 CFR part 203. The purpose of the act and regulation is to provide the public with sufficient information about mortgage loans to determine whether financial institutions are serving the housing credit needs of their communities; encourage private investments to areas in need; and collect and report applicant and borrower characteristic data to identify potential lending discrimination. Accordingly, HMDA requires covered financial institutions to report loan data in connection with mortgage loan applications.

Title X of the Dodd-Frank Act transferred rulemaking authority for a number of consumer financial protection laws from the Board to the Bureau, effective July 21, 2011, with some exceptions. In connection with the transfer of the Board's rulemaking authority for HMDA, the Bureau published an interim final rule to establish its own Regulation C, 12 CFR part 1003, to implement HMDA (Bureau Interim Final Rule).<sup>1</sup> In October 2015, the Bureau finalized its own Regulation C, including rules that expand and revise the data collection and reporting regime required under HMDA, as amended by the Dodd-Frank Act.<sup>2</sup>

Under Section 1029(a) of the Dodd-Frank Act, the Board generally retains authority to issue rules for certain motor vehicle dealers that are predominantly engaged in the sale and servicing of motor vehicles, the leasing and servicing of motor vehicles, or both. For purposes of Section 1029, a "motor vehicle" is defined to include, among other things, motor homes, recreational vehicle trailers (RVs) and recreational boats.<sup>3</sup> The Dodd-Frank Act also provided several exceptions to the Board's rulemaking authority over motor vehicle dealers. Specifically, Section 1029(b)(1) of the Dodd-Frank Act provides that the Board's rulemaking authority does not apply to any motor vehicle dealer to the extent that the motor vehicle dealer "provides consumers with any services related to residential or commercial mortgages or self-financing transactions involving real property."<sup>4</sup> Accordingly, all rulemaking authority under HMDA concerning mortgage loan transactions was transferred to the Bureau.

##### II. Discussion

HMDA and Regulation C apply to covered financial institutions. For this purpose, financial institutions include depository institutions, such as a bank, savings institution, or credit union that meet certain coverage tests. Financial institutions also include non-depository, mortgage lending institutions that have an office in a metropolitan statistical area and meet certain asset and home lending thresholds. *See* 12 U.S.C. 2802; 12 CFR 203.2 and 12 CFR 1003.2. Entities that are subject to HMDA must collect and report loan data to the appropriate federal agency on its housing-related

<sup>1</sup> 76 FR 78465 (Dec. 19, 2011).

<sup>2</sup> *See Home Mortgage Disclosure (Regulation C)*, 80 FR 66128 (Oct. 28, 2015).

<sup>3</sup> Dodd-Frank Act, Public Law 111-2033, Section 1029(f)(1).

<sup>4</sup> Dodd-Frank Act, Public Law 111-2033, Section 1029(b)(1).