SECURITIES AND EXCHANGE COMMISSION

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE., Washington, DC 20549–2736.

Extension: Rule 8c–1, SEC File No. 270–455, OMB Control No. 3235–0514.


Rule 8c–1 generally prohibits a broker-dealer from using its customers’ securities as collateral to finance its own trading, speculating, or underwriting transactions. More specifically, Rule 8c–1 states three main principles: (1) A broker-dealer is prohibited from commingling the securities of different customers as collateral for a loan without the consent of each customer; (2) a broker-dealer cannot commingle customers’ securities with its own securities under the same pledge; and (3) a broker-dealer can only pledge its customers’ securities to the extent that customers are in debt to the broker-dealer.1

The information required by Rule 8c–1 is necessary for the execution of the Commission’s mandate under the Exchange Act to prevent broker-dealers from hypothecating or arranging for the hypothecation of any securities carried for the account of any customer under certain circumstances. In addition, the information required by Rule 8c–1 provides important investor protections.

There are approximately 60 respondents as of year-end 2015 (i.e., broker-dealers that conducted business with the public, filed Part II of the FOCUS Report, did not claim an exemption from the Reserve Formula computation, and reported that they had a bank loan during at least one quarter of the current year). Each respondent makes an estimated 45 annual responses, for an aggregate total of 2,700 responses per year. Each response takes approximately 0.5 hours to complete. Therefore, the total third-party reporting burden per year is 1,350 burden hours.3

The burden hours per collection are derived as follows: 2,700 annual responses × 0.5 hours = 1,350 hours.

The collection of information provided for in Rule 8c–1 is mandatory to ensure that broker-dealers do not commingle their securities or use them to finance the broker-dealers’ proprietary business. This rule does not involve the collection of confidential or personal identifiable information. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information under the PRA unless it displays a currently valid OMB control number.

The public may view background documentation for this information collection at the following Web site: www.reginfo.gov. Comments should be directed to: (i) Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10102, New Executive Office Building, Washington, DC 20503, or by sending an email to: Shagufta.Ahmed@omb.eop.gov; and (ii) Pamela Dyson, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549, or by sending an email to: PRA_Mailbox@sec.gov. Comments must be submitted to OMB within 30 days of this notice.

Dated: March 31, 2017.

Eduardo A. Aleman,
Assistant Secretary.

SOCIAL SECURITY ADMINISTRATION

Rescission of Social Security Rulings 96–2p, 96–5p, and 06–3p; Correction

AGENCY: Social Security Administration.

ACTION: Notice of rescission; correction.

SUMMARY: The Social Security Administration published a notice of rescission in the Federal Register on March 27, 2017, with incorrect modifiers in the published effective date. We are correcting the effective date to March 27, 2017.

FOR FURTHER INFORMATION CONTACT: Joshua Silverman, Office of Disability Policy, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235–6401, (410) 594–2128. For information on eligibility or filing for benefits, call our national toll-free number 1–800–772, 1213, or TTY 1–800–325–0778, or visit our Internet site, Social Security Online, at http://www.socialsecurity.gov.

DEPARTMENT OF STATE

[Public Notice 9951]

Request for Statements of Interest

AGENCY: Department of State.

ACTION: Solicitation of applications.

SUMMARY: The Department of State announces a request for statements of interest (RSI) from qualified entities interested in seeking the Department’s designation as an Accrediting Entity (AE) to accredit and approve U.S. agencies and persons that seek to provide adoption services in intercountry adoption cases. The RSI is posted on the Web site of the Office of Children’s Issues, Bureau of Consular Affairs, U.S. Department State at adoption.state.gov.

DATES: The RSI will be open from March 31, 2017 through June 1, 2017 at 5:00 p.m. EDT. Extended time to submit a statement of interest may be considered upon request to the Department.

ADDRESS: Consult the RSI posted on adoption.state.gov for instructions on where to submit statements of interest and supporting documents.

FOR FURTHER INFORMATION CONTACT: Questions may be submitted to Adoption@state.gov.