Impartial Conduct Standards, is applicable June 9, 2017. The remaining conditions of Section IX(d) are not applicable in the Transition Period. These conditions are also required in Sections II and V of the exemption, which will apply after the Transition Period.

2. The Class Exemption for Principal Transactions in Certain Assets Between Investment Advice Fiduciaries and Employee Benefit Plans and IRAs (PTE 2016–02), is amended as follows:

A. The date “April 10, 2017” is deleted and “June 9, 2017” is inserted in its place as the Applicability date in the introductory DATES section.

B. Section VII—Transition Period for Exemption sets forth an exemption for the Transition Period subject to conditions set forth in Section VII(d). The Transition Period identified in Section VII(a) is amended to extend from June 9, 2017, to January 1, 2018, rather than April 10, 2017, to January 1, 2018. Section VII(d)(1), which sets forth Impartial Conduct Standards, is applicable June 9, 2017. The remaining conditions of Section VII(d) are not applicable in the Transition Period. These conditions are also required in Sections II and V of the exemption, which will apply after the Transition Period.

3. Prohibited Transaction Exemption 64–24 for Certain Transactions Involving Insurance Agents and Brokers, Pension Consultants, Insurance Companies, and Investment Company Principal Underwriters, is amended as follows:

A. The date “April 10, 2017” is replaced with “January 1, 2018” as the Applicability date in the introductory DATES section of the amendment, except as it applies to Section II. Impartial Conduct Standards, and Sections VI(b) and (h), which define “Best Interest,” and “Material Conflicts of Interest,” all of which are applicable June 9, 2017.

B. Section II—Impartial Conduct Standards, is redesignated as Section VII. The introductory clause is amended to reflect the June 9, 2017 applicability date of that section, as follows: “On or after June 9, 2017, if the insurance agent or broker, pension consultant, insurance company or investment company Principal Underwriter is a fiduciary within the meaning of ERISA section 3(21)(A)(ii) or Code section 4975(e)(3)(B) with respect to the assets involved in the transaction, the following conditions must be satisfied, with respect to the transaction to the extent they are applicable to the fiduciary’s action.”

C. The definition of “Best Interest,” is redesignated as Section VII(h) and the definition of “Material Conflict of Interest” is redesignated as Section VII(i).

4. The following exemptions are amended by deleting the date “April 10, 2017” and replacing it with “June 9, 2017,” as the Applicability date in the introductory DATES section:


B. Prohibited Transaction Exemption 75–1, Exemptions from Prohibitions Respecting Certain Classes of Transactions Involving Employee Benefit Plans and Certain Broker-Dealers, Reporting Dealers and Banks, Parts III and IV;

C. Prohibited Transaction Exemption 77–4, Class Exemption for Certain Transactions Between Investment Companies and Employee Benefit Plans;


F. Prohibited Transaction Exemption 75–1, Exemptions from Prohibitions Respecting Certain Classes of Transactions Involving Employee Benefit Plans and Certain Broker-Dealers, Reporting Dealers and Banks, Part V.

List of Subjects in 29 CFR Parts 2510
Employee benefit plans, Exemptions, Fiduciaries, Investments, Pensions, Prohibited transactions, Reporting and recordkeeping requirements, Securities.

For the reasons set forth above, the Department amends part 2510 of subchapter B of chapter XXXV of title 29 of the Code of Federal Regulations as follows:

SUBCHAPTER B—DEFINITIONS AND COVERAGE UNDER THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974

PART 2510—DEFINITIONS OF TERMS USED IN SUBCHAPTERS C, D, E, F, G, AND L OF THIS CHAPTER

1. The authority citation for part 2510 is revised to read as follows:


§ 2510.3–21 [Amended]

2. Section 2510.3–21 is amended in paragraphs (h)(2), (j)(1) introductory text, and (j)(3) by removing the date “April 10, 2017” and adding in its place “June 9, 2017”.

Signed at Washington, DC, this 3rd day of April, 2017.

Timothy D. Hauser,
Deputy Assistant Secretary for Program Operations, Employee Benefits Security Administration, Department of Labor.

[FR Doc. 2017–06914 Filed 4–4–17; 4:15 pm]
BILLING CODE 4510–29–P

DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 117

[Docket No. USCG–2017–0270]

Drawbridge Operation Regulation; Cerritos Channel, Long Beach, CA

AGENCY: Coast Guard, DHS.

ACTION: Notice of deviation from drawbridge regulation.

SUMMARY: The Coast Guard has issued a temporary deviation from the operating schedule that governs the Henry Ford Avenue railroad bridge across Cerritos Channel, mile 4.8 at Long Beach, CA. The deviation is necessary to allow the bridge owner to replace the operating machinery of the bridge. This deviation allows the bridge to remain in the closed-to-navigation position during the deviation period.

DATES: This deviation is effective from 6 a.m. on April 24, 2017 to 6:30 p.m. on May 27, 2017.

ADDRESSES: The docket for this deviation, [USCG–2017–0270], is available at http://www.regulations.gov. Type the docket number in the “SEARCH” box and click “SEARCH”. Click on Open Docket Folder on the line associated with this deviation.

FOR FURTHER INFORMATION CONTACT: If you have questions on this temporary deviation, call or email David H. Sulouff, Chief, Bridge Section, Eleventh Coast Guard District; telephone 510–
SUPPLEMENTARY INFORMATION: The Port of Los Angeles has requested a temporary change to the operation of the Henry Ford Avenue railroad bridge, mile 4.8, over Cerritos Channel, at Long Beach, CA. The drawbridge navigation span provides a vertical clearance of 6 feet above Mean High Water in the closed-to-navigation position. The draw operates as required by 33 CFR 117.147(b). Navigation on the waterway is commercial, search and rescue, law enforcement, and recreational.

The drawspan will be secured in the closed-to-navigation position from 6 a.m. on April 24, 2017 to 6:30 p.m. on May 27, 2017, to allow the bridge owner to replace the operating machinery. This temporary deviation has been coordinated with the waterway users. No objections to the proposed temporary deviation were raised.

Vessels able to pass through the bridge in the closed position may do so at anytime. The bridge will be able to open for emergencies with between 4 to 24 hours advance notice. Los Angeles Harbor can be used as an alternate route for vessels. The Coast Guard will also inform the users of the waterway for vessels. The Coast Guard will also inform the users of the waterway for vessels. The Coast Guard will also inform the users of the waterway

In accordance with 33 CFR 117.35(e), the drawbridge must return to its regular operating schedule immediately at the end of the effective period of this temporary deviation. This deviation from the operating regulations is authorized under 33 CFR 117.35.

D.H. Sulouff,
District Bridge Chief, Eleventh Coast Guard District.

ENVIRONMENTAL PROTECTION AGENCY
40 CFR Part 52

Air Plan Approval; Michigan; Part 9 Miscellaneous Rules; Correction

AGENCY: Environmental Protection Agency (EPA).

ACTION: Final rule; correcting amendment.

SUMMARY: The Environmental Protection Agency (EPA) published a final rule in the Federal Register on December 19, 2016, approving a state request to EPA to make minor administrative revisions to rules in the Michigan State Implementation Plan entitled “Emissions Limitations and Prohibitions—Miscellaneous.” An error in the amendatory instruction is identified and corrected in this action.

DATES: This final rule is effective on April 7, 2017.

FOR FURTHER INFORMATION CONTACT: Christos Panos, Environmental Engineer, Attainment Planning and Maintenance Section, Air Programs Branch (AR–18J), Environmental Protection Agency, Region 5, 77 West Jackson Boulevard, Chicago, Illinois 60604, (312) 353–8328, panos.christos@epa.gov.

SUPPLEMENTARY INFORMATION: EPA published a draft final rule document on December 19, 2016, (81 FR 91839) approving revisions to Michigan rules in Chapter 336, Part 9, submitted by the State on December 21, 2015. In this approval EPA identified in the amendatory instructions that we were revising the entries for R 336.1906, R 336.1911, and R 336.1912. However, in the CFR the entries are listed as R 339.1906, R 339.1911, and R 336.1912. Therefore, the amendatory instruction is being corrected to reflect the correct CFR reference.

Correction

In the direct final rule published in the Federal Register on December 19, 2016, (81 FR 91839), on page 91840, third column, in amendatory instruction 2, in the third line, and in the table at the top of page 91841, the entries for “R 336.1906” and “R 336.1911” are corrected to read: “R 339.1906” and “R 339.1911” respectively.

Dated: March 14, 2017.
Robert A. Kaplan,
Acting Regional Administrator, Region 5.

40 CFR part 52 is amended as follows:

PART 9—APPROVAL AND PROMULGATION OF IMPLEMENTATION PLANS

1. The authority citation for part 52 continues to read as follows:

Authority: 42 U.S.C. 7401 et seq.

2. In § 52.1170, the table in paragraph (c) is amended by revising the entries for R 339.1906, R 339.1911, and R 336.1912 under the heading “Part 9. Emission Limitations and Prohibitions—Miscellaneous” to read as follows:

§ 52.1170 Identification of plan.

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<td>Part 9. Emission Limitations and Prohibitions—Miscellaneous</td>
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<td>R 339.1906</td>
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<td>R 339.1911</td>
<td>Malfunction abatement plans</td>
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<td>R 336.1912</td>
<td>Abnormal conditions, start-up, shutdown, and malfunction of a source, process, or process equipment, operating, notification, and reporting requirements.</td>
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