period. Thus, the parties have worked to preserve an adequate cushion against market downturns.

Risk of loss. The record shows that the Plan presents a low risk of loss to PBGC’s multiemployer insurance program. The Plan and the covered industry have unique characteristics that suggest that the Plan’s contribution base is likely to remain stable.

Contributions to the Plan are made with respect to commercial buildings in the greater Cleveland area. Plan representatives presented data demonstrating that building cleaning contracts for covered employment under the collective bargaining agreement have changed hands approximately 20–25 times during the past 18 years, and the rate at which a new signatory employer has assumed a prior signatory employer’s building contract and has hired the prior employer’s employees to clean the same building is 90–92%. Accordingly, the data substantiates the Plan’s assertion that the contribution base is secure and the departure of one employer from the Plan is not likely to have an adverse effect on the contribution base so long as the number of buildings covered does not decline.

Conclusion

Based on the Plan’s submissions and the representations and statements made in connection with the request for approval, PBGC has determined that the plan amendment adopting the special withdrawal liability rules (1) will apply only to an industry that has characteristics that would make the use of special withdrawal liability rules appropriate, and (2) will not pose a significant risk to the insurance system. Therefore, PBGC hereby grants the Plan’s request for approval of a plan amendment providing special withdrawal liability rules, as set forth herein. Should the Plan wish to amend these rules at any time, PBGC approval of the amendment will be required.

W. Thomas Reeder,
Director, Pension Benefit Guaranty Corporation.

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POSTAL REGULATORY COMMISSION

[Docket No. CP2017–162]

New Postal Products

AGENCY: Postal Regulatory Commission.

ACTION: Notice.

SUMMARY: The Commission is noticing a recent Postal Service filing for the Commission’s consideration concerning a negotiated service agreement. This notice informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: Comments are due: April 19, 2017.

ADDRESSES: Submit comments electronically via the Commission’s Filing Online system at http://www.prc.gov. Those who cannot submit comments electronically should contact the person identified in the FOR FURTHER INFORMATION CONTACT section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT:
David A. Trissell, General Counsel, at 202–789–6820.

SUPPLEMENTARY INFORMATION:

I. Introduction

The Commission gives notice that the Postal Service filed request(s) for the Commission to consider matters related to negotiated service agreement(s). The request(s) may propose the addition or removal of a negotiated service agreement from the market dominant or the competitive product list, or the modification of an existing product currently appearing on the market dominant or the competitive product list.

Section II identifies the docket number(s) associated with each Postal Service request, the title of each Postal Service Agreement and Application for Non-Public Treatment of Materials Filed Under Seal; Filing Acceptance Date: April 11, 2017; Filing Authority: 39 CFR 3015.5; Public Representative: Curtis E. Kidd; Comments Due: April 19, 2017.

This notice will be published in the Federal Register.

Stacy L. Ruble,
Secretary.


POSTAL SERVICE

Product Change—Priority Mail Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule’s Competitive Products List.

DATES: Effective date: April 17, 2017.

FOR FURTHER INFORMATION CONTACT:
Elizabeth A. Reed, 202–268–3179.


Stanley F. Mires,
Attorney, Federal Compliance.