

investment in operating companies, including investment by and through private funds, will continue to be reported to BEA. Guidance on the decision to report investments in certain private funds or between entities of certain private funds in the TIC system or in BEA surveys can be found at: <https://www.bea.gov/privatefunds>; use the tool labeled “U.S. Investments in Foreign Private Funds”. This change in reporting requirements aligns the U.S. direct investment and portfolio investment data more closely with the intent of the investment with respect to management control. In addition, it reduces burden for respondents, many of whom previously reported both to the TIC reporting system and to BEA’s direct investment reporting system. Note: this change applies also to these other TIC forms if the reporting requirements of the form are met: BC, BL–1, BL–2, BQ–1, BQ–2, BQ–3, D, S, SLT, and SHL/SHLA.

(5) Section III.G “Direct Investment” has been, in effect, expanded to be equal to the detailed description of direct investment in the TIC GLOSSARY.

(6) In the “Line-by-Line Instructions for Schedule 1” (section IV.A in the instructions), the phrase in parentheses in line 20 is clarified and reads “(records with Schedule 2, Item 12 = security types 1, 2, 3, or 4)”.

(7) In the “Line-by-Line Instructions for Schedule 1” (section IV.A in the instructions), the phrase in parentheses in line 21 is clarified and reads “(records with Schedule 2, Item 12 = security types 5, 6, 7, 8, 9, 10, or 11)”.

(8) In the “Line-by-Line Instructions for Schedule 1” (section IV.A in the instructions), the phrase in parentheses in line 22 is clarified and reads “(records with Schedule 2, Item 12 = security types 6, 7, 8, 9, 10, or 11)”.

(9) In the “Line-by-Line Instructions for Schedule 1” (section IV.A in the instructions), the phrase in parentheses in line 23 is clarified and reads “(records with Schedule 2, Item 12 = security type 12)”.

(10) In the “Line-by-Line Instructions for Schedule 2”, the third part of the note for Type 8 in line 8 is changed to read “(3) Short-term sovereign debt securities should be reported as type 11; and (4) . . .”

(11) In the “Line-by-Line Instructions for Schedule 2”, the note for “Type 11” in line 11 is changed to read “Type 11 should include all debt other than asset-backed securities that is not covered in types 5–10, including short-term sovereign debt securities.”

(12) In the “Line-by-Line Instructions for Schedule 3” (section IV.C in the instructions), subpart 3 “Custodian

Code” is expanded to add the last line with bullet items “If you are not required to submit Schedule 2 records, please submit up to two additional Schedule 3 reports:

- Using custodian code 77, submit summary data on foreign securities held directly with foreign resident custodians, including foreign-resident offices of U.S. banks or U.S. broker/dealers, and with foreign-resident central securities depositories.

- Using custodian code 88, submit summary data on foreign securities held directly, managed directly, or held with U.S.-resident central securities depositories (and for which no U.S.-resident custodian is used).”

In addition, codes 77 and 88 are included in Appendix F: “List of Custodian Codes”.

(13) Some other clarifications may be made in other parts of the instructions.

The changes will improve overall survey reporting.

*Type of Review:* Revision of currently approved data collection.

*Affected Public:* Business/Financial Institutions.

*Form:* TIC SHC/SHCA, Schedules 1, 2 and 3 (1505–0146).

*Estimated Number of Respondents:* An annual average (over five years) of 306, but this varies widely from about 785 in benchmark years (once every five years) to about 190 in other years (four out of every five years).

*Estimated Average Time per Respondent:* An annual average (over five years) of about 174 hours, but this will vary widely from respondent to respondent. (a) In the year of a benchmark survey, which is conducted once every five years, it is estimated that exempt respondents will require an average of 17 hours; custodians of securities providing security-by-security information will require an average of 361 hours, but this figure will vary widely for individual custodians; end-investors providing security-by-security information will require an average of 121 hours; and end-investors and custodians employing U.S. custodians will require an average of 41 hours. (b) In a non-benchmark year, which occurs four years out of every five years: Custodians of securities providing security-by-security information will require an average of 546 hours (because only the largest U.S.-resident custodians will report), but this figure will vary widely for individual custodians; end-investors providing security-by-security information will require an average of 146 hours; and reporters entrusting their foreign securities to U.S. custodians will require an average of 49 hours. The exemption level, which applies only in

benchmark years when filing schedules 2 or 3 or both, for custodians and for end-investors is the holding of less than \$200 million in reportable foreign securities owned by U.S. residents. For schedule 2, end-investors should exclude securities that are held with their unaffiliated U.S.-resident custodians.

*Estimated Total Annual Burden Hours:* An annual average (over five years) of 53,260 hours.

*Frequency of Response:* Annual.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit written comments concerning: (a) Whether the Survey is necessary for the proper performance of the functions of the Office of International Affairs within the Department of the Treasury, including whether the information collected will have practical uses; (b) the accuracy of the above estimate of the burdens; (c) ways to enhance the quality, usefulness and clarity of the information to be collected; (d) ways to minimize the reporting and/or record keeping burdens on respondents, including the use of information technologies to automate the collection of the data requested; and (e) estimates of capital or start-up costs of operation, maintenance and purchase of services to provide the information requested.

**Dwight Wolkow,**

*Administrator, International Portfolio Investment Data Systems.*

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**BILLING CODE 4810–25–P**

## DEPARTMENT OF VETERANS AFFAIRS

### Advisory Committee: National Academic Affiliations Council; Notice of Meeting

The Department of Veterans Affairs (VA) gives notice under the Federal Advisory Committee Act, 5 U.S.C. App. 2 that a meeting of the VA National Academic Affiliations Council (NAAC) will be held July 12, 2017–July 13, 2017 in Washington DC. The July 12, 2017 session will be held in the Sonny Montgomery Conference Center, Room 230, 810 Vermont Avenue NW., Washington, DC 20420. This session will begin at 9:00 a.m. and end at 4:45 p.m. The July 13, 2017 session will held in Room HVC–201AB of the U.S. Capitol Visitors Center, First Street NE.,

Washington, DC 20515. This session will begin at 9:00 a.m. and adjourn at 2:00 p.m. The meetings are open to the public.

The purpose of the Council is to advise the Secretary on matters affecting partnerships between VA and its academic affiliates.

On July 12, 2017, the Council will receive two briefings on the Blue Ribbon Panel on VA-Medical School Affiliations and a historical review of previous NAAC recommendations. These presentations will be followed by a visit from the Interim Deputy Secretary of Veterans Affairs who will share his thoughts on VA transformation and entertain questions from the Council members. During the afternoon, the Council will explore potential improvements to VA's relationship with academic affiliates and specifically discuss the responses received from the Secretary of Veterans Affairs' March 24, 2017 letter to VA medical school affiliates. The July 12, 2017 session will conclude with presentations from the VA Office of Research and Development and the National Research Advisory Council. On July 13, 2017, the Council will receive presentations on the 2017 VA Diversity and Inclusion Summit and the Veterans Access, Choice and Accountability Act's Graduate Medical Education expansion effort. Rep. Phil Roe, M.D. (R-TN), Chairman, House Committee on Veterans Affairs, and Rep. Sanford Bishop (D-GA), Ranking Member of the House Appropriations Committee, Military Construction and Veterans Affairs Subcommittee are invited to participate in these portions of the meeting. Other topics scheduled for the July 13, 2017 session include an update on the status of VA contracting policy development relevant to academic affiliates and an exploration of future initiatives for the NAAC facilitated by the Council Chair. The Council will receive public comments from 4:30 p.m. to 4:45 p.m. on July 12, 2017 and again from 1:45 p.m. to 2:00 p.m. on July 13, 2017.

Interested persons may attend and present oral statements to the Council. A sign-in sheet for those who want to give comments will be available at the meeting. Individuals who speak are invited to submit a 1–2 page summary of their comments at the time of the meeting for inclusion in the official meeting record. Oral presentations will be limited to five minutes or less, depending on the number of participants. Interested parties may also provide written comments for review by the Council prior to the meeting or at any time, by email to, [Steve.Trynosky@va.gov](mailto:Steve.Trynosky@va.gov), or via mail to Stephen K.

Trynosky JD, MPH, MMAS, Designated Federal Officer, Office of Academic Affiliations (10A2D), 810 Vermont Avenue NW., Washington, DC 20420. Any member of the public wishing to attend or seeking additional information should contact Mr. Trynosky via email or by phone at (202) 461–6723. Because the meeting will be held in Government buildings, anyone attending must be prepared to submit to security screening and present a valid photo I.D. Please allow at least 15 minutes prior to the meeting for this process.

Dated: June 12, 2017.

**Jelessa Burney,**

*Federal Advisory Committee Management Officer.*

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## DEPARTMENT OF VETERANS AFFAIRS

### Privacy Act of 1974; Report of Matching Program

**AGENCY:** Department of Veterans Affairs.

**ACTION:** Notice of computer matching program.

**SUMMARY:** The Department of Veterans Affairs (VA) provides notice that it intends to conduct a recurring computer-matching program matching Social Security Administration (SSA) Master Beneficiary Records (MBRs) and the Master Files of Social Security Number (SSN) Holders and SSN Applications (Enumeration System) and with VA pension, compensation, and dependency and indemnity compensation (DIC) records. The goal of this match is to identify beneficiaries, who are receiving VA benefits and SSA benefits or earned income, and to reduce or terminate VA benefits, if appropriate. The match will include records of current VA beneficiaries.

**DATES:** The match will start no sooner than 30 days after publication of this notice in the **Federal Register** (FR), or 40 days after copies of this notice and the agreement of the parties is submitted to Congress and the Office of Management and Budget, whichever is later. The match will end not more than 18 months after the agreement is properly implemented by the parties. The involved agencies' Data Integrity Boards (DIB) may extend this match for 12 months provided the agencies certify to their DIBs, within three months of the ending date of the original match, that the matching program will be conducted without change and that the matching program has been conducted in

compliance with the original matching program.

**ADDRESSES:** Written comments concerning this matching program may be submitted by: Mail or hand-delivery to Director, Regulations Management (00REG), Department of Veterans Affairs, 810 Vermont Avenue NW., Room 1068, Washington, DC 20420; fax to (202) 273–9026 (this is not a toll-free number); or email to [www.Regulations.gov](http://www.Regulations.gov). All comments received will be available for public inspection in the Office of Regulation Policy and Management, Room 1063B, between the hours of 8:00 a.m. and 4:30 p.m., Monday through Friday (except holidays). Please call (202) 461–4902 (this is not a toll-free number) for an appointment.

### FOR FURTHER INFORMATION CONTACT:

Nancy C. Williams, Pension Analyst, Pension and Fiduciary Service (21P), Department of Veterans Affairs, 810 Vermont Ave. NW., Washington, DC 20420, (202) 461–8394 (this is not a toll-free telephone number).

**SUPPLEMENTARY INFORMATION:** VA will use this information to verify the income information submitted by beneficiaries in VA's needs-based benefit programs and adjust VA benefit payments as prescribed by law.

The legal authority to conduct this match is 38 U.S.C. 5106, which requires any Federal department or agency to provide VA such information as VA requests for the purposes of determining eligibility for benefits, or verifying other information with respect to payment of benefits.

The VA records involved in the match are in "Compensation, Pension and Education and Rehabilitation Records—VA (58 VA 21/22/28)," a system of records which was first published at 41 FR 9294 (March 3, 1976), amended and republished in its entirety at 77 FR 42593 (July 19, 2012). The routine use is number 39 regarding computer matches. The SSA records consist of information from the system of records identified as the SSA MBR, 60–0090, and SSA Enumeration System, 60–0058, routine use number 15.

In accordance with the Privacy Act, 5 U.S.C. 552a(o)(2) and (r), copies of the agreement are being sent to Congress and to the Office of Management and Budget. This notice is provided in accordance with the provisions of Privacy Act of 1974 as amended by Public Law 100–503.

### PARTICIPATING AGENCIES:

The Social Security Administration (SSA)