implementation of the proposed reduction response time duration to no less than 100 milliseconds. The Exchange also represents that its system will be able to sufficiently maintain an audit trail for order and trade information with the reduction in the response timer.

Based on the Exchange’s statements, the Commission believes that market participants should continue to have opportunities to compete to trade with the exposed order by submitting responses to the PRIME and PRIME Solicitation Mechanism within an exposure period of no less than 100 milliseconds and no more than 1 second. Accordingly, for the reasons discussed above, the Commission believes that the Exchange’s proposal is consistent with the Act.

IV. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (SR–MIAX–2017–32682; 812–14728) be, and hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.

Eduardo A. Aleman, Assistant Secretary.

[FR Doc. 2017–12890 Filed 6–20–17; 8:45 am]
BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 32682; 812–14728]

Westcore Trust and Denver Investment Advisors LLC; Notice of Application

June 16, 2017.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice.

Notice of an application under section 6(c) of the Investment Company Act of 1940 ("Act") for an exemption from section 15(a) of the Act and rule 18f-2 under the Act, as well as from certain disclosure requirements in rule 20a-1 under the Act, Item 19(a)(3) of Form N-1A, Items 22(c)(1)(i), 22(c)(1)(iii), 22(c)(8) and 22(c)(9) of Schedule 14A under the Securities Exchange Act of 1934, and Sections 6–07(2)(a), (b), and (c) of Regulation S–X ("Disclosure Requirements"). The requested exemption would permit an investment adviser to hire and replace certain sub-advisers without shareholder approval and grant relief from the Disclosure Requirements as they relate to fees paid to the sub-advisers.

APPLICANTS: Westcore Trust (the "Trust"), a Massachusetts business trust registered under the Act as an open-end management investment company with multiple series (each, a "Series"), and Denver Investment Advisors LLC, a Colorado limited liability company registered as an investment adviser under the Investment Advisers Act of 1940 (the "Advisor," and, collectively with the Trust, the "Applicants").

FILING DATES: The application was filed on December 15, 2016, and amended on March 13, 2017.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission’s Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on July 11, 2017 and should be accompanied by proof of service on the applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0–5 under the Act, hearing requests should state the nature of the writer’s interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission’s Secretary.

ADDRESSES: Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090.

Applications: c/o Peter H. Schwartz, Esq., Davis Graham & Stubbs LLP, 1550 17th Street, Suite 500, Denver, Colorado 80202.

FOR FURTHER INFORMATION CONTACT: Elizabeth G. Miller, Senior Counsel, at (202) 551–8707, or Aaron Gilbride, Acting Branch Chief, at (202) 551–6906 (Division of Investment Management, Chief Counsel’s Office).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained via the Commission’s Web site by searching for the file number, or an applicant using the Company name box, at http://www.sec.gov/search/search.htm or by calling (202) 551–8090.

Summary of the Application

1. The Advisor will serve as the investment adviser to the Subadvised Series pursuant to an investment advisory agreement with the Trust (each, an “Investment Management Agreement”). The Advisor will provide the Subadvised Series with continuous and comprehensive investment management services subject to the supervision of, and policies established by, each Subadvised Series’ board of trustees (the “Board”). Each Investment Management Agreement permits the Advisor, subject to the approval of the Board, to delegate to one or more Sub-Advisors the responsibility to provide the day-to-day portfolio investment management of each Subadvised Series, subject to the supervision and direction of the Advisor.

2. The primary responsibility for managing the Subadvised Series will remain vested in the Advisor. The Advisor will hire, evaluate, allocate assets to and oversee the Sub-Advisors, including determining whether a Sub-Advisor should be terminated, at all times subject to the authority of the Board.

3. Applicants request an exemption to permit the Advisor, subject to Board approval, to hire a Non-Affiliated Sub-Advisor or a Wholly-Owned Sub-Advisor, pursuant to Sub-Advisory Agreements and materially amend Sub-
Advisory Agreements with Non-Affiliated Sub-Advisors and Wholly-Owned Sub-Advisors without obtaining the shareholder approval required under section 15(a) of the Act and rule 18f–2 under the Act. Applicants also seek an exemption from the Disclosure Requirements to permit a Subadvised Series to disclose (as both a dollar amount and a percentage of the Subadvised Series’ net assets): (a) The aggregate fees paid to the Advisor and any Wholly-Owned Sub-Advisors; (b) the aggregate fees paid to Non-Affiliated Sub-Advisors; and (c) the fee paid to each Affiliated Sub-Advisor.

Applicants agree that any order granting the requested relief will be subject to the terms and conditions stated in the application. Such terms and conditions provide for, among other safeguards, appropriate disclosure to Subadvised Series’ shareholders and notification about sub-advisory changes and enhanced Board oversight to protect the interests of the Subadvised Series’ shareholders.

Applicants believe that the requested relief meets this standard because, as further explained in the application, the Investment Management Agreements will remain subject to shareholder approval, while the role of the Sub-Advisors is substantially equivalent to that of individual portfolio managers, so that requiring shareholder approval of Sub-Advisory Agreements would impose unnecessary delays and expenses on the Subadvised Series. Applicants believe that the requested relief meets this standard because it will improve the Advisor’s ability to negotiate fees paid to the Sub-Advisors that are more advantageous for the Subadvised Series.

For the Commission, by the Division of Investment Management, under delegated authority.

Robert W. Errett,
Deputy Secretary.

[FR Doc. 2017–12947 Filed 6–20–17; 8:45 am]

BILLING CODE 8011–01–P

SMALL BUSINESS ADMINISTRATION
[Disaster Declaration #15175 and #15176; Arkansas Disaster #AR–00094]

Presidential Declaration of a Major Disaster for the State of Arkansas

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for the State of ARKANSAS (FEMA–4318–DR), dated 06/15/2017. Incident: Severe Storms, Tornadoes, Straight-Line Winds, and Flooding. Incident Period: 04/26/2017 through 05/19/2017.

DATES: Effective 06/15/2017. Economic Injury (EIDL) Loan Application Deadline Date: 03/15/2018.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President’s major disaster declaration on 06/15/2017, applications for disaster loans may be filed at the address listed above or other locally announced locations. The following areas have been determined to be adversely affected by the disaster:

Primary Counties (Physical Damage and Economic Injury Loans): Benton, Boone, Carroll, Clay, Faulkner, Fulton, Jackson, Lawrence, Pulaski, Randolph, Saline, Washington, Yell


For Physical Damage:
- Homeowners with Credit Available Elsewhere .................. 3.875
- Homeowners without Credit Available Elsewhere .............. 1.938
- Businesses with Credit Available Elsewhere .................. 6.430
- Businesses without Credit Available Elsewhere .............. 3.215
- Non-Profit Organizations with Credit Available Elsewhere ... 2.500
- Non-Profit Organizations without Credit Available Elsewhere .................. 2.500

For Economic Injury:
- Businesses & Small Agricultural Cooperatives with Credit Available Elsewhere .................. 3.215
- Non-Profit Organizations without Credit Available Elsewhere .................. 2.500

The number assigned to this disaster for physical damage is 151756 and for economic injury is 151760.

(Catalog of Federal Domestic Assistance Number 59008)

Cynthia G. Pitts,
Acting Associate Administrator for Disaster Assistance.

[FR Doc. 2017–12869 Filed 6–20–17; 8:45 am]

BILLING CODE 8025–01–P

SMALL BUSINESS ADMINISTRATION
[Disaster Declaration #15177 and #15178; Arkansas Disaster #AR–00096]

Presidential Declaration of a Major Disaster for Public Assistance Only for the State of Arkansas

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for Public Assistance Only for the State of ARKANSAS (FEMA–4318–DR), dated 06/15/2017. Incident: Severe Storms, Tornadoes, Straight-line Winds, and Flooding. Incident Period: 04/26/2017 through 05/19/2017.

DATES: Effective 06/15/2017. Physical Loan Application Deadline Date: 08/14/2017.

Economic Injury (EIDL) Loan Application Deadline Date: 03/15/2018.


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President’s major disaster declaration on 06/15/2017, applications for disaster loans may be filed at the address listed above or other locally announced locations. The following areas have been determined to be adversely affected by the disaster:

Primary Counties (Physical Damage and Economic Injury Loans): Benton, Boone, Carroll, Clay, Faulkner, Fulton, Jackson, Lawrence, Pulaski, Randolph, Saline, Washington, Yell


For Physical Damage:
- Homeowners with Credit Available Elsewhere .................. 3.875
- Homeowners without Credit Available Elsewhere .............. 1.938
- Businesses with Credit Available Elsewhere .................. 6.430
- Businesses without Credit Available Elsewhere .............. 3.215
- Non-Profit Organizations with Credit Available Elsewhere ... 2.500
- Non-Profit Organizations without Credit Available Elsewhere .................. 2.500

For Economic Injury:
- Businesses & Small Agricultural Cooperatives with Credit Available Elsewhere .................. 3.215
- Non-Profit Organizations without Credit Available Elsewhere .................. 2.500

The number assigned to this disaster for physical damage is 151756 and for economic injury is 151760.

(Catalog of Federal Domestic Assistance Number 59008)

Cynthia G. Pitts,
Acting Associate Administrator for Disaster Assistance.

[FR Doc. 2017–12869 Filed 6–20–17; 8:45 am]

BILLING CODE 8025–01–P