SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available
From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE., Washington, DC 20549–2736

Extension: Rule 489 and Form F−N. SEC File No. 270–361, OMB Control No. 3235–0411

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.) (“Paperwork Reduction Act”), the Securities and Exchange Commission (the “Commission”) is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget ("OMB") for extension and approval.

Rule 489 (17 CFR 230.489) under the Securities Act of 1933 (15 U.S.C. 77a et seq.) requires foreign banks and foreign insurance companies and holding companies and finance subsidiaries of foreign banks and foreign insurance companies that are exempted from the definition of “investment company” by virtue of rules 3a–1 (17 CFR 270.3a–1), 3a–5 (17 CFR 270.3a–5), and 3a–6 (17 CFR 270.3a–6) under the Investment Company Act of 1940 (15 U.S.C. 80a–1 et seq.) to file Form F−N (17 CFR 239.43) to appoint an agent for service of process when making a public offering of securities in the United States. The information is collected so that the Commission and private plaintiffs may serve process on foreign entities in actions and administrative proceedings arising out of or based on the offer or sales of securities in the United States by such foreign entities.

The Commission received an average of 30 Form F−N filings from 22 unique filers each year for the last three years (2014–2016). The Commission has previously estimated that the total annual burden associated with information collection and Form F−N preparation and submission is one hour per filing. Based on the Commission’s experience with disclosure documents generally, the Commission continues to believe that this estimate is appropriate. Thus the estimated total annual burden for rule 489 and Form F−N is 30 hours.

Estimates of average burden hours are made solely for the purposes of the Paperwork Reduction Act and are not derived from a comprehensive or even representative survey or study of the costs of Commission rules and forms. Compliance with the collection of information requirements of rule 489 and Form F−N is mandatory to obtain the benefit of the exemption. Responses to the collection of information will not be kept confidential. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number.

Written comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the Commission, including whether the information has practical utility; (b) the accuracy of the Commission’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Pamela Dyson, Director/Chief Information Officer, Securities and Exchange Commission, C/O Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549; or send an email to: PRA_Mailbox@sec.gov.

6 Id.
30 responses × 1 hour per response = 30 hours per year.


Eduardo A. Aleman, Assistant Secretary.

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SMALL BUSINESS ADMINISTRATION

Celerity Partners SBIC, L.P.

[License No. 09/79–0445]

Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that Celerity Partners SBIC, L.P., 11150 Santa Monica Boulevard, Suite 1470, Los Angeles, CA 90025, a Federal Licensee under the Small Business Investment Act of 1958, as amended (“the Act”), in connection with the sale of a small concern, has sought an exemption under Section 312 of the Act, Section 107.730(a), you must not self-deal to the prejudice of a Small Business, the Licensee, its shareholders or partners, or SBA., and Section 107.730(e)(5), Associate must not receive any income or anything of value from the Portfolio Concern unless it is for your benefit, with the exception of director’s fees, expenses, and distributions based upon the Associate’s ownership interest in the Concern. The transaction is brought within the purview of Sections 107.730(a) and 107.730(e)(5) of the Regulations because which constitutes Conflicts of Interest of the Small Business Administration (“SBA”) Rules. Celerity Partners SBIC, L.P. proposes to sell eStudy Site Inc. (“eSS”), 292 Euclid Ave, Suite 225, San Diego, California 92114, with NRI Clinical Research (“NRI”) and, Meridien Research, Inc. (“Meridien”). Because the Associates, Mark Benham and Matt Kraus, will receive proceeds from their investments and carried interests from Meridien and NRI, and a transaction fee, this transaction constitutes Conflict of Interest requiring SBA’s prior written exemption.

Notice is hereby given that any interested person may submit written comments on this transaction within fifteen days of the date of this publication to the Associate Administrator, Office of Investment and Innovation, U.S. Small Business Administration, 409 Third Street SW., Washington, DC 20416.

A. Joseph Shepard, Associate Administrator for Office of Investment and Innovation.