

**Internal Revenue Service (IRS)**

*Title:* Treaty-Based Return Position Disclosure Under Section 6114 or 7701(b).

*OMB Control Number:* 1545–1354.

*Type of Review:* Extension without change of a currently approved collection.

*Abstract:* Revenue Procedure 2010–19 provides guidance for individuals who emigrate from Canada and wish to make an election for U.S. federal income tax purposes. Form 8833 is used by taxpayers to make the treaty-based return position disclosure required by section 6114. The form must also be used by dual-resident taxpayers to make the treaty-based return position disclosure required by Regulations section 301.7701(b)–7.

*Form:* 8833.

*Affected Public:* Businesses or other for-profits.

*Estimated Total Annual Burden Hours:* 25,740.

*Title:* T.D. 8743, Sale of Residence from Qualified Personal Residence Trust.

*OMB Control Number:* 1545–1485.

*Type of Review:* Extension without change of a currently approved collection.

*Abstract:* This document contains previously approved final regulations permitting the reformation of a personal residence trust or a qualified personal residence trust in order to comply with the applicable requirements for such trusts. The final regulations also provide that the governing instruments of such trusts must prohibit the sale of a residence held in the trust to the grantor of the trust, the grantor's spouse, or an entity controlled by the grantor or the grantor's spouse.

*Form:* None.

*Affected Public:* Individuals or Households.

*Estimated Total Annual Burden Hours:* 625.

*Title:* TD 8684—Treatment of Gain From the Disposition of Interest in Certain Natural Resource Recapture Property by S Corporations and Their Shareholders.

*OMB Control Number:* 1545–1493.

*Type of Review:* Extension without change of a currently approved collection.

*Abstract:* This regulation prescribes rules under Code section 1254 relating to the treatment by S corporations and their shareholders of gain from the disposition of natural resource recapture property and from the sale or exchange of S corporation stock. Section 1.1254(c)(2) of the regulation provides that gain recognized on the sale or

exchange of S corporation stock is not treated as ordinary income if the shareholder attaches a statement to his or her return containing information establishing that the gain is not attributable to section 1254 costs.

*Form:* None.

*Affected Public:* Businesses or other for-profits.

*Estimated Total Annual Burden Hours:* 1,000.

*Title:* Rev. Proc. 99–21 Disability Suspension.

*OMB Control Number:* 1545–1649.

*Type of Review:* Extension without change of a currently approved collection.

*Abstract:* The information is needed to establish a claim that a taxpayer was financially disabled for purposes of section 6511(h) of the Internal Revenue Code (which was added by section 3203 of the Internal Revenue Service Restructuring and Reform Act of 1998). Under section 6511(h), the statute of limitations on claims for credit or refund is suspended for any period of an individual taxpayer's life during which the taxpayer is unable to manage his or her financial affairs because of a medically determinable mental or physical impairment, if the impairment can be expected to result in death, or has lasted (or can be expected to last) for a continuous period of not less than 12 months. Section 6511(h)(2)(A) requires that proof of the taxpayer's financial disability be furnished to the Internal Revenue Service.

*Form:* None.

*Affected Public:* Individuals or Households.

*Estimated Total Annual Burden Hours:* 24,100.

*Title:* Continuation Sheet for Item # 15 (Additional Information) OF–306, Declaration for Federal Employment.

*OMB Control Number:* 1545–1921.

*Type of Review:* Extension without change of a currently approved collection.

*Abstract:* Form 12114 is used by recruitment personnel of the Covington Host Site. This form is provided to applicants when completing OF 306, Declaration for Federal Employment. It is used as a continuation sheet to clearly define additional information that is requested in item 15 of the OF 306. Due to lack of space on the OF 306 this form can be used in lieu of an additional sheet of paper. The authority to request this information is in 5 U.S.C. 3301 and 3304.

*Form:* 12114.

*Affected Public:* Individuals or Households.

*Estimated Total Annual Burden Hours:* 6,203.

*Title:* Form 8879–EX, IRS e-file Signature Authorization for Forms 720, 2290, and 8849.

*OMB Control Number:* 1545–2081.

*Type of Review:* Reinstatement without change of a previously approved collection.

*Abstract:* The Form 8879–EX, IRS e-file Signature Authorization for Forms 720, 2290, and 8849, will be used in the Modernized e-File program. Form 8879–EX authorizes an a taxpayer and an electronic return originator (ERO) to use a personal identification number (PIN) to electronically sign an electronic excise tax return and, if applicable, authorize an electronic funds withdrawal.

*Form:* 8879–EX.

*Affected Public:* Businesses or other for-profits.

*Estimated Total Annual Burden Hours:* 46,800.

*Title:* Election to Expense Certain Refineries.

*OMB Control Number:* 1545–2103.

*Type of Review:* Extension without change of a currently approved collection.

*Abstract:* The regulations provide guidance with respect to section 179C of the Internal Revenue Code, which provides a taxpayer can elect to treat 50% of the cost of “qualified refinery property” as a deductible expense not chargeable to capital account. The taxpayer makes an election under section 179C by entering the amount of the deduction at the appropriate place on the taxpayer's timely filed original federal income tax return for the taxable year in which the qualified refinery property is placed in service and by attaching a report specifying (a) the name and address of the refinery and (b) the production capacity requirement under which the refinery qualifies.

*Form:* None.

*Affected Public:* Businesses or other for-profits.

*Estimated Total Annual Burden Hours:* 120.

*Authority:* 44 U.S.C. 3501 *et seq.*

Dated: January 8, 2018.

**Spencer Clark,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2018–00416 Filed 1–11–18; 8:45 am]

**BILLING CODE 4830–01–P**

**DEPARTMENT OF THE TREASURY****Debt Management Advisory Committee Meeting**

Notice is hereby given, pursuant to 5 U.S.C. App. 2, 10(a)(2), that a meeting will be held at the Hay-Adams Hotel,

16th Street and Pennsylvania Avenue NW, Washington, DC, on January 30, 2018 at 9:30 a.m. of the following debt management advisory committee: Treasury Borrowing Advisory Committee of The Securities Industry and Financial Markets Association.

The agenda for the meeting provides for a charge by the Secretary of the Treasury or his designate that the Committee discuss particular issues and conduct a working session. Following the working session, the Committee will present a written report of its recommendations. The meeting will be closed to the public, pursuant to 5 U.S.C. App. 2, 10(d) and Public Law 103–202, 202(c)(1)(B)(31 U.S.C. 3121 note).

This notice shall constitute my determination, pursuant to the authority placed in heads of agencies by 5 U.S.C. App. 2, 10(d) and vested in me by Treasury Department Order No. 101–05, that the meeting will consist of discussions and debates of the issues presented to the Committee by the Secretary of the Treasury and the making of recommendations of the Committee to the Secretary, pursuant to Public Law 103–202, 202(c)(1)(B). Thus, this information is exempt from disclosure under that provision and 5 U.S.C. 552b(c)(3)(B). In addition, the meeting is concerned with information that is exempt from disclosure under 5 U.S.C. 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decisions on major financing operations. Historically, this advice has been offered by debt management advisory committees established by the several major segments of the financial community. When so utilized, such a committee is recognized to be an advisory committee under 5 U.S.C. App. 2, 3.

Although the Treasury's final announcement of financing plans may not reflect the recommendations provided in reports of the Committee, premature disclosure of the Committee's deliberations and reports would be likely to lead to significant financial speculation in the securities market. Thus, this meeting falls within the

exemption covered by 5 U.S.C. 552b(c)(9)(A).

Treasury staff will provide a technical briefing to the press on the day before the Committee meeting, following the release of a statement of economic conditions and financing estimates. This briefing will give the press an opportunity to ask questions about financing projections. The day after the Committee meeting, Treasury will release the minutes of the meeting, any charts that were discussed at the meeting, and the Committee's report to the Secretary.

The Office of Debt Management is responsible for maintaining records of debt management advisory committee meetings and for providing annual reports setting forth a summary of Committee activities and such other matters as may be informative to the public consistent with the policy of 5 U.S.C. 552(b). The Designated Federal Officer or other responsible agency official who may be contacted for additional information is Fred Pietrangeli, Director for Office of Debt Management (202) 622–1876.

Dated: January 8, 2018.

**Fred Pietrangeli,**

*Director for Office of Debt Management.*

[FR Doc. 2018–00384 Filed 1–11–18; 8:45 am]

**BILLING CODE 4810–25–M**

## **U.S.-CHINA ECONOMIC AND SECURITY REVIEW COMMISSION**

### **Notice of Open Public Hearing**

**AGENCY:** U.S.–China Economic and Security Review Commission.

**ACTION:** Notice of open public hearing.

**SUMMARY:** Notice is hereby given of the following hearing of the U.S.–China Economic and Security Review Commission.

The Commission is mandated by Congress to investigate, assess, and report to Congress annually on “the national security implications of the economic relationship between the United States and the People’s Republic of China.” Pursuant to this mandate, the Commission will hold a public hearing in Washington, DC, on January 25, 2018 on “China’s Belt and Road Initiative: Five Years Later.”

**DATES:** The hearing is scheduled for Thursday, January 25, 2018 from 9:30 a.m. to 3:15 p.m.

**ADDRESSES:** TBD, Washington, DC. A detailed agenda for the hearing will be posted on the Commission’s website at [www.uscc.gov](http://www.uscc.gov). Also, please check the Commission’s website for possible changes to the hearing schedule. *Reservations are not required to attend the hearing.*

**FOR FURTHER INFORMATION CONTACT:** Any member of the public seeking further information concerning the hearing should contact Leslie Tisdale, 444 North Capitol Street NW, Suite 602, Washington, DC 20001; telephone: 202–624–1496, or via email at [ltisdale@uscc.gov](mailto:ltisdale@uscc.gov). *Reservations are not required to attend the hearing.*

### **SUPPLEMENTARY INFORMATION:**

*Background:* This is the first public hearing the Commission will hold during its 2018 report cycle. This hearing will assess the status of China’s Belt and Road initiative five years on, focusing on its economic, military, and geostrategic drivers and implications, as well as regional reactions and competing visions. The hearing will also explore how China’s Belt and Road initiative impacts U.S. economic and national security interests. The hearing will be co-chaired by Commissioners Dennis Shea and Katherine Tobin. Any interested party may file a written statement by January 25, 2018, by mailing to the contact above. A portion of each panel will include a question and answer period between the Commissioners and the witnesses.

*Authority:* Congress created the U.S.–China Economic and Security Review Commission in 2000 in the National Defense Authorization Act (Public Law 106–398), as amended by Division P of the Consolidated Appropriations Resolution, 2003 (Public Law 108–7), as amended by Public Law 109–108 (November 22, 2005), as amended by Public Law 113–291 (December 19, 2014).

Date: January 9, 2018.

**Kathleen Wilson,**

*Finance and Operations Director, U.S.–China Economic and Security Review Commission.*

[FR Doc. 2018–00464 Filed 1–11–18; 8:45 am]

**BILLING CODE 1137–00–P**