replacing the first “will” with “may”; and
 ■ c. Adding paragraph (d)(7).

§ 3555.105 Combination construction and permanent loans.

* * * * * * * *

(c) * * *

[2] * * *

(iv) An interim construction financing interest rate as provided for in § 3555.104(e).

* * * *

(d) * * *

(1) * * *. An interim construction financing interest rate may be used in accordance with § 3555.104(e).

* * * *

(7) Lenders may establish a reserve for up to 12 months of the regularly scheduled (amortized) principal payments, to ensure full PITI payments during the construction period. In such cases, a loan modification or re-amortization is not required after construction is complete.

* * * *


Joel C. Baxley,
Administrator, Rural Housing Service.

[FR Doc. 2018–13153 Filed 6–19–18; 8:45 am]
BILLING CODE 3410–90–P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39


RIN 2120–AA64

Airworthiness Directives; Honeywell International Inc. Turboprop Engines

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking (NPRM).

SUMMARY: We propose to supersede Airworthiness Directive (AD) 88–12–10, which applies to certain Honeywell International Inc. (Honeywell) TPE331 turboprop engines. AD 88–12–10 requires reducing the life limit for certain second stage turbine rotors. Since we issued AD 88–12–10, we received a report that a TPE331–11U engine experienced an uncontained rotor separation. In addition, cracks were discovered through eddy current inspection (ECI) in the bore of the second stage turbine rotor assembly after publication of AD 88–12–10. This proposed AD would require removing certain second stage turbine rotors from service at a reduced life limit. We are proposing this AD to address the unsafe condition on these products.

DATES: We must receive comments on this proposed AD by August 6, 2018.

ADDRESSES: You may send comments, using the procedures found in 14 CFR 11.43 and 11.45, by any of the following methods:

• Federal eRulemaking Portal: Go to http://www.regulations.gov. Follow the instructions for submitting comments.

• Fax: 202–493–2251.


Hand Delivery: Deliver to Mail address above between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

For service information identified in this NPRM, contact Honeywell International Inc., 111 S 34th Street, Phoenix, AZ 85034–2802; phone: 800–601–3099; internet: https://myaerospace.honeywell.com/wps/portal. You may view this service information at the FAA, Engine and Propeller Standards Branch, 1200 District Avenue, Burlington, MA. For information on the availability of this material at the FAA, call 781–238–7759.

Examining the AD Docket

You may examine the AD docket on the internet at http://www.regulations.gov by searching for and locating Docket No. FAA–2018–0216; or in person at Docket Operations between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. The AD docket contains this NPRM, the regulatory evaluation, any comments received, and other information. The street address for Docket Operations (phone: 800–647–5527) is listed above. Comments will be available in the AD docket shortly after receipt.


SUPPLEMENTARY INFORMATION:

Comments Invited

We invite you to send any written relevant data, views, or arguments about this proposed AD. Send your comments to an address listed under the ADDRESSES section. Include “Docket No. FAA–2018–0216; Product Identifier 1988–ANE–18–AD” at the beginning of your comments. We specifically invite comments on the overall regulatory,
We will post all comments we receive, without change, to http://www.regulations.gov, including any personal information you provide. We will also post a report summarizing each substantive verbal contact we receive about this proposed AD.

We reviewed Honeywell Service Bulletin (SB) TPE331–72–A2319, Revision 0, dated April 25, 2018 and TPE331–72–A2310, Revision 0, dated January 26, 2018. These SBs describe procedures for replacement of the second stage turbine rotor assembly installed on TPE331–8, –10, –10N, –10R, –10UR, –10UF, –10UG, –10UGR, –10UR, and –11U model engines.

**Related Service Information**

This proposed AD would retain certain requirements of AD 88–12–10. We estimate that this proposed AD affects 100 engines installed on airplanes of U.S. registry.

We estimate that 20 commercial engines and 80 general aviation engines will need this turbine rotor replacement to comply with this proposed AD:

<table>
<thead>
<tr>
<th>Action</th>
<th>Labor cost</th>
<th>Parts cost</th>
<th>Cost per product</th>
<th>Cost on U.S. operators</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scheduled rotor replacement</td>
<td>1 work-hour $85 per hour = $85</td>
<td>$7,500</td>
<td>$7,585</td>
<td>$379,250</td>
</tr>
<tr>
<td>Unscheduled rotor replacement</td>
<td>41 work-hours $85 per hour = $3,485</td>
<td>7,500</td>
<td>10,985</td>
<td>549,250</td>
</tr>
</tbody>
</table>

**Authority for This Rulemaking**

Title 49 of the United States Code specifies the FAA’s authority to issue rules on aviation safety. Subtitle I, Section 106, describes the authority of the FAA Administrator. Subtitle VII, Aviation Programs, describes in more detail the scope of the Agency’s authority.

We are issuing this rulemaking under the authority described in Subtitle VII, Part A, Subpart III, Section 44701, “General requirements.” Under that section, Congress charges the FAA with promoting safe flight of civil aircraft in air commerce by prescribing regulations for practices, methods, and procedures the Administrator finds necessary for safety in air commerce. This regulation is within the scope of that authority because it addresses an unsafe condition that is likely to exist or develop on products identified in this rulemaking action.

This AD is issued in accordance with authority delegated by the Executive Director, Aircraft Certification Service, as authorized by FAA Order 8000.51C. In accordance with that order, issuance of ADs is normally a function of the Compliance and Airworthiness Division, but during this transition period, the Executive Director has delegated the authority to issue ADs applicable to engines, propellers, and associated appliances to the Manager, Engine and Propeller Standards Branch, Policy and Innovation Division.

**Regulatory Findings**

We have determined that this proposed AD would not have federalism implications under Executive Order 13132. This proposed AD would not have a substantial direct effect on the States, on the relationship between the national Government and the States, or on the distribution of power and responsibilities among the various levels of government.

For the reasons discussed above, I certify that the proposed regulation:

(1) Is not a “significant regulatory action” under Executive Order 12866,
(2) Is not a “significant rule” under the DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979).

(3) Will not affect intrastate aviation in Alaska, and

(4) Will not have a significant economic impact, positive or negative, on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 39
Air transportation, Aircraft, Aviation safety, Incorporation by reference, Safety.

The Proposed Amendment
Accordingly, under the authority delegated to me by the Administrator, the FAA proposes to amend 14 CFR part 39 as follows:

PART 39—AIRWORTHINESS DIRECTIVES

§ 39.13 [Amended]
2. The FAA amends § 39.13 by removing Airworthiness Directive (AD) 88–12–10, Amendment 39–5910 (53 FR 19766, May 31, 1988), and adding the following new AD:


(a) Comments Due Date
The FAA must receive comments on this AD action by August 6, 2018.

(b) Affected ADs

(c) Applicability
This AD applies to Honeywell International Inc. (Honeywell) TPE331–8, –10, –10N, –10R, –10U, –10UA, –10UF, –10UG, –10UGR, –10UR, and –11U turboprop engines with second stage turbine rotor assemblies, part number (P/Ns) 3102106–1, –6 and –8.

Table 1 to Paragraph (g)(1) of this AD—Removal of Second Stage Rotor, P/Ns 3102106–1, –6 and –8

<table>
<thead>
<tr>
<th>Second Stage Turbine Rotor Cycles Since New (CSN) on the effective date of the AD</th>
<th>Removal Schedule</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 to 2,600</td>
<td>Prior to 3,000 CSN</td>
</tr>
<tr>
<td>2,601 to 3,300</td>
<td>Within 400 cycles-in-service (CIS) after the effective date of this AD or 3,600 CSN, or at next access, whichever occurs first</td>
</tr>
<tr>
<td>3,301 to 4,000</td>
<td>Within 200 cycles-in-service after the effective date of this AD or 4,100 CSN, or at next access, whichever occurs first</td>
</tr>
<tr>
<td>4,001 to 4,800</td>
<td>Within 100 cycles-in-service after the effective date of this AD or 4,800 CSN, or at next access, whichever occurs first</td>
</tr>
</tbody>
</table>

(2) Remove from service the applicable second stage turbine rotor assembly, P/Ns 3101514–1, –10 and –12, per the schedule in Table 2 to Paragraph (g)(2) of this AD:
**Table 2 to Paragraph (g)(2) of this AD – Removal of Second Stage Rotors, P/Ns 3101514-1, -10 and -12**

<table>
<thead>
<tr>
<th>Second Stage Turbine Rotor CSN on the effective date of the AD</th>
<th>Removal Schedule</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 to 2,600</td>
<td>Prior to 3,000 CSN</td>
</tr>
<tr>
<td>2,601 to 3,200</td>
<td>Within 400 CIS after the effective date of this AD or 3,600 CSN, or at next access, whichever occurs first.</td>
</tr>
<tr>
<td>3,201 to 3,800</td>
<td>Within 200 CIS after the effective date of this AD or 4,100 CSN, or at next access, whichever occurs first.</td>
</tr>
<tr>
<td>3,801 to 4,400</td>
<td>Within 100 CIS after the effective date of this AD or 4,400 CSN, or at next access, whichever occurs first.</td>
</tr>
</tbody>
</table>

(h) Definition

For the purpose of this AD, “next access” is defined as when the applicable second stage turbine rotor assembly is removed from the engine.

(i) Installation Prohibition

As of the effective date of this AD, do not install second stage turbine rotor assemblies, P/Ns 3102106–1, –6, and –8 and P/Ns 3101514–1, –10, and –12 on any engine.

(j) Alternative Methods of Compliance (AMOCs)

(1) The Manager, Los Angeles ACO, FAA, has the authority to approve AMOCs for this AD, if requested using the procedures found in 14 CFR 39.19. In accordance with 14 CFR 39.19, send your request to your principal inspector or local Flight Standards District Office, as appropriate. If sending information directly to the manager of the certification office, send it to the attention of the person identified in paragraph (k)(1) of this AD.

(2) Before using any approved AMOC, notify your appropriate principal inspector, or lacking a principal inspector, the manager of the local flight standards district office/certificate holding district office.

(k) Related Information

(1) For more information about this AD, contact Joseph Costa, Aerospace Engineer, Los Angeles ACO Branch, FAA, 3960 Paramount Blvd., Lakewood, CA 90712–4137; phone: 562–627–5246; fax: 562–627–5210; email: joseph.costaa@faa.gov.

(2) For service information identified in this AD, contact Honeywell International Inc., 111 S 34th Street, Phoenix, AZ 85034–2802; phone: 800–601–3099; internet: https://myaerospace.honeywell.com/wps/portal. You may view this referenced service information at the FAA, Engine and Propeller Standards Branch, 1200 District Avenue, Burlington, MA. For information on the availability of this material at the FAA, call 781–238–7759.

Issued in Burlington, Massachusetts, on June 14, 2018.

Robert J. Ganley, Manager, Engine and Propeller Standards Branch, Aircraft Certification Service.

[FR Doc. 2018–13211 Filed 6–19–18; 8:45 am]

BILLING CODE 4910–13–P

**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

**14 CFR Part 39**


RIN 2120–AA64

Airworthiness Directives; Bombardier, Inc., Airplanes

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking (NPRM).

SUMMARY: We propose to adopt a new airworthiness directive (AD) for certain Bombardier, Inc., Model BD–700–1A10 and BD–700–1A11 airplanes. This proposed AD was prompted by reports of multiple in-flight departures of the aft belly fairing access panels. This proposed AD would require modification of the aft belly fairing access panels. We are proposing this AD to address the unsafe condition on these products.

DATES: We must receive comments on this proposed AD by August 6, 2018.

ADDRESSES: You may send comments, using the procedures found in 14 CFR 11.43 and 11.45, by any of the following methods:

- Hand Delivery: Deliver to Mail address above between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays.

For service information identified in this NPRM, contact Bombardier, Inc., 400 Côte-Vertu Road West, Dorval, Québec H4S 1Y9, Canada; telephone 514–855–5000; fax 514–855–7401; email thd.crj@aero.bombardier.com; internet http://www.bombardier.com. You may view this service information at the FAA, Transport Standards Branch, 2200 South 216th St., Des Moines, WA. For information on the availability of this material at the FAA, call 206–231–3195.

**Examining the AD Docket**

You may examine the AD docket on the internet at http://www.regulations.gov by searching for and locating Docket No. FAA–2018–0546; or in person at the Docket Management Facility between 9 a.m. and 5 p.m., Monday through Friday, except Federal holidays. The AD docket contains this NPRM, the regulatory evaluation, any comments received, and other information. The street address for the Docket Operations office (telephone 800–647–5527) is in the ADDRESSES section. Comments will be available in the AD docket shortly after receipt.

**FOR FURTHER INFORMATION CONTACT:**

Andrea Jimenez, Aerospace Engineer,