adapting a proposal to extend for three years, with revision, the Recordkeeping and Disclosure Requirements Associated with Consumer Financial Protection Bureau’s (CFPB) Regulation M (Consumer Leasing) (FR M; OMB No. 7100–0202).

FOR FURTHER INFORMATION CONTACT:
OMB Desk Officer—Shagufta Ahmed—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street NW, Washington, DC 20503 or by fax to (202) 395–6974.

SUPPLEMENTARY INFORMATION: On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board authority under the Paperwork Reduction Act (PRA) to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB’s public docket files. The Board may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

Final approval under OMB delegated authority of the extension for three years, with revision, of the following report:

Report title: Recordkeeping and Disclosure Requirements Associated with Consumer Financial Protection Bureau’s (CFPB) Regulation M (Consumer Leasing).
Agency form number: FR M.
OMB control number: 7100–0202.
Frequency: Disclosures, 461 times per year; and Advertising, quarterly.
Respondents: State member banks with assets of $10 billion or less that are not affiliated with an insured depository institution with assets over $10 billion (irrespective of the consolidated assets of any holding company); non-depository affiliates of such state member banks; and non-depository affiliates of bank holding companies that are not affiliated with an insured depository institution with assets over $10 billion.

Estimated number of respondents: 5.
Estimated average hours per response:
Disclosures, 6.5 minutes; and advertising, 25 minutes.
Estimated annual burden hours:
Disclosures, 250 hours; and advertising, 8 hours.

General description of report: The Consumer Leasing Act (CLA) and Regulation M require lessors uniformly to disclose to consumers the costs, liabilities, and terms of consumer lease transactions. Disclosures are provided to consumers before they enter into lease transactions and in advertisements that state the availability of consumer leases on particular terms. The regulation generally applies to consumer leases of personal property in which the contractual obligation does not exceed $50,000, adjusted annually for inflation, and has a term of more than four months. The CLA does not provide exemptions for small entities.

Legal authorization and confidentiality: The Board’s Legal Division has determined that sections 105(a) and 187 of the Truth in Lending Act (15 U.S.C. 1604(a) and 1667(f)), authorize the CFPB to issue regulations to carry out the provisions of the CLA. The CFPB’s Regulation M, 12 CFR part 1013, implements these statutory provisions. An institution’s recordkeeping and disclosure obligations under Regulation M are mandatory. Because the Board does not collect any information pursuant to the CFPB’s Regulation M, no issue of confidentiality normally arises. In the event the Board were to retain information regarding consumer leases during the course of an examination, the information regarding the consumer and the lease would be kept confidential pursuant to section (b)(8) of the Freedom of Information Act (5 U.S.C. 522 (b)(8)).

Current actions: On April 5, 2018, the Board published a notice in the Federal Register (83 FR 14639) requesting public comment for 60 days on the extension, with revision, of the Recordkeeping and Disclosure Requirements Associated with the Consumer Financial Protection Bureau’s (CFPB) Regulation M (Consumer Leasing). The Board proposes to revise the methodology for estimating burden for disclosures to provide additional clarity and transparency into the calculation. Specifically, the Board proposes to estimate disclosure burden using the estimated average number of contract leases each Board-supervised institution initiates annually, assuming it takes approximately 6.5 minutes to populate and provide each disclosure. The comment period for this notice expired on June 4, 2018. The Board did not receive any comments. The revisions will be implemented as proposed.

Michele Taylor Fennell, Assistant Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Savings and Loan Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Home Owners’ Loan Act (12 U.S.C. 1461 et seq.) (HOLA), Regulation LL (12 CFR part 238), and Regulation MM (12 CFR part 239), and all other applicable statutes and regulations to become a savings and loan holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a savings association and nonbanking companies owned by the savings and loan holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the HOLA (12 U.S.C. 1467a(e)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 10(c)(4)(B) of the HOLA (12 U.S.C. 1467a(c)(4)(B)). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 16, 2018.

A. Federal Reserve Bank of Philadelphia (William Spaniel, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105–
Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the power to vote shares of a bank or bank holding company and/or to acquire or hold shares of any bank or bank holding company owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The applications will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 16, 2018.

A. Federal Reserve Bank of Cleveland
   (Nadine Wallman, Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101–2566. Comments can also be sent electronically to Comments.applications@clef.frb.org:

   Ann Mishback, Secretary of the Board.
   [FR Doc. 2018–13158 Filed 6–19–18; 8:45 am]
   BILLING CODE P

FEDERAL RESERVE SYSTEM

EARLY TERMINATIONS GRANTED APRIL 1, 2018 THRU APRIL 30, 2018

04/02/2018

20180989 .... G Webster Capital II–A, L.P.; Richard Taite; Webster Capital II–A, L.P.
20180990 .... G L Catterton VIII, L.P.; One Rock Capital Partners, LP; L Catterton VIII, L.P.

04/03/2018

20180902 .... G Filtration Group Equity LLC; Summer Street Capital III, L.P.; Filtration Group Equity LLC.
20180925 .... G Jericho Capital Partners L.P.; Dell Technologies Inc.; Jericho Capital Partners L.P.
20180928 .... G Splunk Inc.; Phantom Cyber Corporation; Splunk Inc.