SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; LCH SA; Order Approving Proposed Rule Change Relating to Liquidity Risk Management

July 24, 2018.

I. Introduction

On June 4, 2018, Banque Centrale de Compensation, which conducts business under the name LCH SA (“LCH SA”), filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”), 1 and Rule 19b–4 thereunder, 2 a proposed rule change to approve, or disapprove, the proposed rule change. 3 The Commission designated a longer period for action on the proposed rule change. 4 On July 20, 2018, the Exchange withdrew the proposed rule change (SR–NYSEArca–2018–04). 5

II. Description of the Proposed Rule Change

The Framework 6 describes the Liquidity Stress Testing framework by which the Collateral and Liquidity Risk Management department (“CaLRM”) of LCH Group Holdings Limited (“LCH Group”) assures that LCH SA has enough cash available to meet any financial obligations, both expected and unexpected, that may arise over the liquidation period for each of the clearing services that LCH SA offers. 7 The Framework compliments other policies and procedures LCH uses to

5 Capitalized terms used herein but not otherwise defined have the meaning set forth in the Framework and LCH SA rulebook, which is available at https://www.lch.com/system/files/media_root/CDSclear_Rule_Book.04.01.2018.pdf.
6 Notice, 83 FR at 29146.
7 LCH SA, a wholly owned subsidiary of LCH Group, manages its liquidity risk pursuant to, among other policies and procedures, the Group Liquidity Risk Policy and the Group Liquidity Plan applicable to each entity within LCH Group. In addition to its CDSclear service, LCH SA provides clearing services in connection with cash equities and derivatives listed for trading on Euronext (EquityClear), commodity derivatives listed for trading on Euronext (CommodityClear), and tri-party Repo transactions (RepoClear).

---

d. Annual Burden Hours: 334 hours.

General Description of Collection: The Exchange invites comments on whether the proposed collections of information are necessary for proper performance of the functions of the Exchange, including whether the information will have practical use; the accuracy of the agency’s estimate of the burden of the proposed collection of information, including the validity of the information to be collected; and, ways to minimize the burden of the collection of information on those who are to respond, including through the use of automated collection techniques, when appropriate, and other forms of information technology.

This notice is issued in Washington, DC, on May 23, 2018.

Virginia Burke,
FOIA/Privacy Act Officer, Management.

[FR Doc. 2018–16169 Filed 7–27–18; 8:45 am]
BILLING CODE 6051–01–P

---

SECURITIES AND EXCHANGE COMMISSION


July 24, 2018.

On January 8, 2018, NYSE Arca, Inc. (“Exchange”), 8 filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”) 1 and Rule 19b–4 thereunder, 2 a proposed rule change to adopt new NYSE Arca Rule 8.900–E to permit it to list and trade Managed Portfolio Shares. The Exchange also proposed to list and trade shares of

---