Capital Markets

What should the Agency consider that would enhance lenders’ access to capital markets, improve market efficiencies and reduce risks of RD guaranteed loans sold on the secondary market?

Credit Evaluation

The Agency is considering amendments to key areas such as tangible balance sheet equity, format of financial statements, requirements for feasibility studies, and flexibility to consider project finance evaluation methods. Are there other credit evaluation enhancements which the Agency should consider that would better integrate existing lending practices into the OneRD Guaranteed loan platform?

Lenders

1. Should the Agency consider establishing a certified lender or preferred lender program? If so, what are suggested lender qualification requirements and program features?

2. The Agency is considering a common platform of requirements for non-regulated lenders aimed at ensuring maximum participation while incorporating renewal provisions to ensure portfolio integrity. What specific challenges have non-regulated lenders faced under the existing program?

Lender Financing Trends or Needs to be Considered

1. The OneRD Guaranteed loan platform aims to enhance flexibility across all included programs to support financing via the New Market Tax Credit (NMTC), investment tax credit (ITC), and other tax credit structures.
   a. Are there additional flexibilities that the Agency should consider to enhance financing opportunities through NMTC, ITC and other tax credit programs?
   b. What additional financing structures or trends are occurring that the Agency should be aware of to ensure maximum flexibility within the OneRD Guaranteed loan platform?

Miscellaneous

1. What other issues should the Agency consider when implementing the OneRD Guaranteed loan platform?

2. What do you find burdensome about our current processes?

Listening Sessions

Rural Development will hold the listening sessions on the dates listed in DATES section of this notice. Oral comments received from this listening session will be documented. All attendees of the listening sessions who submit oral comments are requested to submit a written copy to help Rural Development accurately capture public input. In addition, stakeholders and the public who do not wish to attend or speak at the listing session are invited to submit written comments which must be received by the date indicated in the DATES section of this notice.

At the listening sessions, the focus is for Rural Development to hear from the public; this is not a discussion with Rural Development officials or a question and answer session. As noted above, the purpose is to receive public input that Rural Development can factor into decisions it needs to make in order to implement the OneRD Guaranteed Loan platform.

Each listening session will begin with brief opening remarks from USDA leadership in Rural Development. Individual speakers providing oral comments are requested to be succinct (the agency reserves the right to announce a time limitation at the beginning of each session based on attendance) as we do not know at this time how many participants there will be. As noted above, we request that speakers providing oral comments also provide a written copy of their comments. (See the ADDRESSES section above for information about submitting written comments.) All stakeholders and interested members of the public are welcome to register to provide oral comments; however, if necessary due to the time constraints, a limited number will be selected on a first come, first serve basis.

During each of the listening sessions, those unable to participate in-person will be able to do so remotely via ReadyTalk web conferencing. Those participating through the ReadyTalk platform will be in listen only-mode, but will have the opportunity to submit comments via the Chat function. The Chat function will be moderated by USDA Rural Development.

Each listening session will produce an audio recording and transcript, both of which will be utilized in the rule-making process.

Instructions for Attending the Meetings

Space for attendance at the meetings is limited. Registration is required for those attending in person by sending an email to rd.innovation@osec.usda.gov with the following information:

- First Name
- Last Name
- Organization
- Title
- Email
- City

Directions to get to the listening sessions, and how to provide comments is available by emailing rd.innovation@osec.usda.gov.

All written comments received will be publicly available on www.regulations.gov. If you require special accommodations, such as a sign language interpreter, use the contact information above. The listening session locations are accessible to persons with disabilities.


Anne Hazlett,
Assistant to the Secretary, USDA Rural Development

DEPARTMENT OF COMMERCE

Foreign-Trade Zones Board

[B–28–2018]

Foreign-Trade Zone (FTZ) 37—Orange County, New York; Authorization of Production Activity; Takasago International Corp. (U.S.A.), (Fragrances), Harriman, New York

On April 30, 2018, Takasago International Corp. (U.S.A.) submitted a notification of proposed production activity to the FTZ Board for its facility within FTZ 37—Site 10, in Harriman, New York.

The notification was processed in accordance with the regulations of the FTZ Board (15 CFR part 400), including notice in the Federal Register inviting public comment (83 FR 20033, May 7, 2018). On August 28, 2018, the applicant was notified of the FTZ Board’s decision that no further review of the activity is warranted at this time. The production activity described in the notification was authorized, subject to the FTZ Act and the FTZ Board’s regulations, including Section 400.14.


Andrew McGilvra,
Executive Secretary.