POSTAL SERVICE

Temporary Emergency Committee of the Board of Governors; Sunshine Act Meeting

DATES AND TIMES: Thursday, October 4, 2018, at 9:30 a.m.
PLACE: Washington, DC.
STATUS: Closed.

Matters To Be Considered
Thursday, October 4, 2018, at 9:30 a.m.
1. Strategic Issues.
3. Executive Session—Discussion of prior agenda items and Temporary Emergency Committee governance.

GENERAL COUNSEL CERTIFICATION: The General Counsel of the United States Postal Service has certified that the meeting may be closed under the Government in the Sunshine Act.

CONTACT PERSON FOR MORE INFORMATION:

Michael J. Elston,
Acting Secretary.

BILLING CODE 7710–12–P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 33260]

Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

September 28, 2018.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of September 2018. A copy of each application may be obtained via the Commission’s website by searching for the file number, or for an applicant using the Company name box, at http://www.sec.gov/search/search.htm or by calling (202) 551–8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC’s Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 23, 2018, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to Rule 0–5 under the Act, hearing requests should state the nature of the writer’s interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission’s Secretary.


FOR FURTHER INFORMATION CONTACT:
Shawn Davis, Branch Chief, at (202) 551–6413 or Chief Counsel’s Office at (202) 551–6821; SEC, Division of Investment Management, Chief Counsel’s Office, 100 F Street NE, Washington, DC 20549–1010.

John Hancock Emerging Markets Income Fund [File No. 811–22586]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Dates: The application was filed on July 27, 2018, and amended on September 17, 2018.

Applicant’s Address: 601 Congress Street, Boston, Massachusetts 02210.

John Hancock Floating Rate High Income Fund [File No. 811–22879]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Dates: The application was filed on July 27, 2018, and amended on September 17, 2018.

Applicant’s Address: 601 Congress Street, Boston, Massachusetts 02210.

John Hancock Strategic Diversified Income Fund [File No. 811–22675]

Summary: Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. Applicant has never made a public offering of its securities and does not propose to make a public offering or engage in business of any kind.

Filing Dates: The application was filed on July 27, 2018, and amended on September 17, 2018.

Applicant’s Address: 601 Congress Street, Boston, Massachusetts 02210.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.
Eduardo A. Aleman,
Assistant Secretary.

BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend Section 902.04 of the NYSE Listed Company Manual To Apply a $50,000 Fee Cap per Transaction for Issuances of Additional Shares by Closed End Funds

September 27, 2018.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”) and Rule 19b–4 thereunder, notice is hereby given that, on September 19, 2018, New York Stock Exchange LLC (“NYSE” or the “Exchange”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Section 902.04 of the NYSE Listed Company Manual (the “Manual”) to apply a $50,000 fee cap per transaction for issuances of additional shares by closed end funds. The proposed rule change is available on the Exchange’s website at www.nyse.com, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included

transactions concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below.

The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

1. Purpose

Under Section 902.04 of the Manual, listing fees on the issuance of additional shares of an already listed class of stock are capped at $500,000 per transaction.4 The Exchange proposes to amend this provision to establish a fee cap of $50,000 in relation to an issuance of additional shares by a closed end fund.

Under Section 902.02 of the Manual, operating companies benefit from a $500,000 fee cap per calendar year with respect to the aggregate of all annual fees and fees paid for the issuance of additional shares. Giving effect to the payment of annual fees and any earlier payments of listing fees for additional share issuances during the same calendar year, the annual $500,000 fee cap may cause an operating company to be subject to a significantly reduced fee obligation in connection with a material share issuance, or even no additional fees at all. By contrast, Section 902.04 does not include an annual cap on fees for closed end funds at the individual fund level.5 Therefore, a closed end fund receives no reduction in its fee obligations with respect to a material share issuance as a consequence of its annual fee payments or even the fees paid with respect to other material

4 Section 902.04 includes a list of examples of transactions that are subject to this fee cap, including “in the case where shares are issued in conjunction with a merger or consolidation where a listed company survives, subsequent public offerings of a listed security or conversions of convertible securities into a listed security.”

5 There is a fund family discount that is exclusively applicable to annual fees. Fund families that list between three and 14 closed end funds receive a 5% discount off the calculated annual fee for each fund listed, and those with 15 or more listed closed end funds receive a discount of 15%. Fund families that list between three and 14 closed end funds receive a 5% discount off the calculated annual fee for each fund listed, those with 15 or more listed closed end funds receive a discount of 15%, and those with 20 or more listed closed end funds receive a discount of 50%. No fund family is required to pay aggregate annual fees in excess of $1,000,000 in any given year. A fund family consists of closed-end funds with a common investment adviser or investment advisers who are “affiliated persons” as defined in Section 2(a)(31) of the Investment Company Act of 1940, as amended.

The Exchange believes that the proposed rule change is consistent with Section 6(b)(4) of the Act,6 in general, and furthers the objectives of Sections 6(b)(4)7 of the Act, in particular, in that it is designed to provide for the equitable allocation of reasonable dues, fees, and other charges and is not permitted to unfair discrimination among its members and issuers and other persons using its facilities. The Exchange also believes that the proposed rule change is consistent with Section 6(b)(5)8 of the Act, in particular in that it is designed to promote just and equitable principles of trade, to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and facilitating transactions in securities, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest.

The Exchange believes that the proposed rule change is consistent with Sections 6(b)(4) and 6(b)(5) of the Act in that it represents an equitable allocation of fees and does not unfairly discriminate among listed companies. The proposed rule change provides for an equitable allocation of fees and is reasonable under Section 6(b)(4) in that it is designed to reasonably address a discrepancy in the fees paid by closed end funds when compared to fees paid by operating companies for similar transactions. The proposal is not unfairly discriminatory under Section 6(b)(5) because all closed end funds will be subject to the same fee schedule for additional share issuances. In addition, as discussed above in the section entitled “Purpose,” the proposal is not unfairly discriminatory because it is reasonably designed to address a significant discrepancy in the fee impact of an issuance of additional shares by a closed end fund when compared to the impact of a similar issuance on an operating company that is otherwise similarly situated.

B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purpose of the Act. The proposed amendment does not impose and burden on competition as its purpose is to address an anomaly in how closed end funds are charged for additional share issuances compared to the treatment of operating companies.

C. Self-Regulatory Organization’s Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change is effective upon filing pursuant to Section 19(b)(3)(A)9 of the Act and subparagraph (f)(2) of Rule 19b–410 thereunder, because it establishes a due,
fee, or other charge imposed by the Exchange.

At any time within 60 days of the filing of such proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings under Section 19(b)(2)(B) of the Act to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission’s internet comment form (http://www.sec.gov/rules/sro.shtml); or

• Send an email to rule-comments@sec.gov. Please include File Number SR-NYSE–2018–41 on the subject line.

Paper Comments

• Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549–1090.

All submissions should refer to File Number SR–NYSE–2018–41. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s internet website (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for website viewing and printing in the Commission’s Public Reference Room, 100 F Street NE, Washington, DC 20549 on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change.

Persons submitting comments are cautioned that we do not redact or edit personal identifying information from comment submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR–NYSE–2018–41 and should be submitted on or before October 24, 2018.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.11

Eduardo A. Aleman, Assistant Secretary.

[FR Doc. 2018–21482 Filed 10–2–18; 8:45 am

BILLING CODE 8011–01–P

SEcurities and Exchange Commission

[Release No. 34–84297; File No. SR–CboeBYX–2018–014]

self-Regulatory organizations; cboe BYX exchange, Inc.; Notice of Designation of longer period for Commission action on Proposed rule change to make Permanent rule 11.24, Which sets forth the Exchange’s Pilot Retail Price Improvement Program

September 27, 2018.

On July 30, 2018, Cboe BYX Exchange, Inc. (the “Exchange” or “BYX”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)1 and Rule 19b–4 thereunder, a proposed rule change to make permanent Rule 11.24, which sets forth the Exchange’s pilot Retail Price Improvement Program. The proposed rule change was published for comment in the Federal Register on August 17, 2018.3 The Commission has received no comments on the proposal.

Section 19(b)(2) of the Act4 provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents,

the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day for this filing is October 1, 2018.

The Commission is extending the 45-day time period for Commission action on the proposed rule change. The Commission finds that it is appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change.

Accordingly, pursuant to Section 19(b)(2) of the Act5 and for the reasons stated above, the Commission designates November 15, 2018, as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR–CboeBYX–2018–014).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.6

Eduardo A. Aleman, Assistant Secretary.

[FR Doc. 2018–21487 Filed 10–2–18; 8:45 am

BILLING CODE 8011–01–P

SEcurities and Exchange Commission

Submission for OMB Review; Comment Request

Upon Written Request Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736

Extension:

Regulation FD, SEC File No. 270–475, OMB Control No. 3235–0536

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission (“Commission”) has submitted to the Office of Management and Budget this request for extension of the previously approved collection of information discussed below.

Regulation FD (17 CFR 243.100 et seq.)—Other Disclosure Materials requires public disclosure of material information from issuers of publicly traded securities so that investors have current information upon which to base investment decisions. The purpose of the regulation is to require that: (1) When an issuer intentionally discloses