General Description of Collection:
There has been no change in the method or substance of this information collection. The change in estimates annual burden is due to a decrease in estimated number of new hires from an annual average of 600 in 2015 to an annual average of 500 currently. This information collection arises from the reporting requirements contained in 12 CFR part 336, subpart B of the FDIC Rules and Regulations entitled

### SUMMARY OF ANNUAL BURDEN

<table>
<thead>
<tr>
<th>Type of burden</th>
<th>Estimated number of respondents</th>
<th>Estimated time per response</th>
<th>Frequency of response</th>
<th>Total annual estimated burden hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Form 2120/16</td>
<td>Reporting</td>
<td>500</td>
<td>10 minutes</td>
<td>On Occasion</td>
</tr>
</tbody>
</table>

Changes in the Estimates: There is decrease in the total estimated respondent burden compared with the ICR currently approved by OMB. This ICR includes a more accurate estimate of the number of new respondents based on OPA’s recent consultations with industry trade groups, which indicated that one new facility will start up in the third year of this information collection, in addition to the one new respondent per year that is an existing facility constructing new process units. This ICR also updates the burden associated with the October 11, 2017 RTR amendments, including removing first-year costs associated with the amendments, and accounting for the remaining one-time burden for facilities that applies through October 2020.

Courtney Kerwin,  
Director, Regulatory Support Division.

|Title: Certification of Compliance with Mandatory Bars to Employment.  
OMB Number: 3064–00121.  
Form Number: 2120/16.  
Affected Public: Individuals seeking employment from the FDIC.  
Burden Estimate: |
“Minimum Standards of Fitness for Employment with the Federal Deposit Insurance Corporation”. This rule implements Section 19 of the Resolution Trust Corporation Completion Act (“Completion Act”), Public Law 103–204, by (among other things) prescribing a certification, with attachments in some cases, relating to job applicants’ fitness and integrity. More specifically, the statute provides that the FDIC shall issue regulations implementing provisions that prohibit any person from becoming employed by FDIC, who has been convicted of any felony; has been removed from, or prohibited from participating in the affairs of, any insured depository institution pursuant to any final enforcement action by any appropriate federal banking agency; has demonstrated a pattern or practice of defalcation regarding obligations to insured depository institutions; or has caused a substantial loss to federal deposit insurance funds. This collection of information implements these mandatory bars to employment through a certification, signed by job applicants prior to an offer of employment using form 2120/16.

2. Title: Purchaser Eligibility Certification. OMB Number: 3064–0135. Form Number: 7300–06.

**Request for Comment**

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

**Affected Public:** Individuals and entities wishing to purchase receivership assets from the FDIC.

**Burden Estimate:** There has been no change in the method or substance of this information collection. The Subject Matter Experts (SMEs) from the FDIC’s Division of Resolutions and Receiverships have estimated that this information collection will affect 600 respondents annually for the next three years. This estimate is unchanged from 2015. The SMEs reached this estimate by calculating the average number of Purchaser Eligibility Certifications (PECs) completed in the past three years and rounding up.

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of PECs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>952</td>
</tr>
<tr>
<td>2016</td>
<td>468</td>
</tr>
<tr>
<td>2017</td>
<td>369</td>
</tr>
<tr>
<td>Total</td>
<td>1,789</td>
</tr>
</tbody>
</table>

Three-Year Average: 596.33

1 SMEs within the FDIC’s Division of Resolutions and Receiverships (DRR) compiled this information by the contacting the managers that handle each asset sales category (structured transactions, cash loan sales, other real estate sales, and securities sales).

**SUMMARY OF ANNUAL BURDEN**

<table>
<thead>
<tr>
<th>Type of burden</th>
<th>Estimated number of respondents</th>
<th>Estimated frequency of responses</th>
<th>Estimated time per response (hrs)</th>
<th>Total estimated annual burden (hrs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchaser Eligibility Certification</td>
<td>600</td>
<td>1</td>
<td>0.50</td>
<td>300.00</td>
</tr>
</tbody>
</table>

**Federal Deposit Insurance Corporation.**

**Robert E. Feldman,**

Executive Secretary.

[FR Doc. 2018–23597 Filed 10–29–18; 8:45 am]

**BILLING CODE 6714–01–P**

**FEDERAL RESERVE SYSTEM**

**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 et seq.) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The number of PECs completed each year has been declining since 2009. If this trend were to continue, the number of respondents would be expected to continue to decrease from 369 over the next three years, which would imply that the estimated number of respondents should be lower for this collection compared to the one in 2015. The SMEs have acknowledged that 600 respondents may be a conservative estimate, but also believe that it is reasonable. This rationale stems from the fact that the current rate of bank failures is very low. The SMEs also point out that the PECs are collected from prospective purchasers and not just the winning bidders. As a result, the annual number of PECs could increase if there is an increase in the demand for the assets the FDIC sells even if the number of assets for sale decreases in line with the current trend of diminishing bank failures.

The estimated hourly burden for this information collection is 30 minutes per PEC form. The SMEs have arrived at this estimate through their personal observations of individuals completing these forms at open-outcry auction events. The table below contains estimates for the total estimated reporting burden for this information collection.