DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control
Notice of OFAC Sanctions Actions
AGENCY: Office of Foreign Assets Control, Treasury.
ACTION: Notice.
SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control (OFAC) is publishing the names of one or more persons and vessels that have been placed on OFAC’s Specially Designated Nationals and Blocked Persons List based on OFAC’s determination that one or more applicable legal criteria were satisfied. All property and interests in property subject to U.S. jurisdiction of these persons and these vessels are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.
DATES: See SUPPLEMENTARY INFORMATION section.
FOR FURTHER INFORMATION CONTACT:
SUPPLEMENTARY INFORMATION:
Electronic Availability
The Specially Designated Nationals and Blocked Persons List and additional information concerning OFAC sanctions programs are available on OFAC’s website (www.treasury.gov/ofac).
Notice of OFAC Actions
On October 25, 2018, OFAC determined that the property and interests in property subject to U.S. jurisdiction of the following persons and the following vessels subject to U.S. jurisdiction are blocked pursuant to the relevant sanctions authority listed below.
Individual
1. TAN, Wee Beng, 51 Siang Kuang Avenue, Singapore; DOB 14 Feb 1977; Gender Male; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Director of Wee Tiong (S) Pte Ltd; Managing Director of WT Marine Pte Ltd (individual) [DPKR].
Designated pursuant to Section 1(a)(ii)(D) of Executive Order 13551 of August 30, 2010, “Blocking Property of Certain Persons With Respect to North Korea” (E.O. 13551) for having directly or indirectly, engaged in money laundering, the counterfeiting of goods or currency, bulk cash smuggling, narcotics trafficking, or other illicit economic activity that involves or supports the Government of North Korea or any senior official thereof.
Entities
1. WEE TIONG (S) PTE LTD (a.k.a. WEE TIONG S PTE LTD), 1813 Kallang Distripark 339715, Singapore; 64D Kallang Pudding Road, #02–00, Wee Tiong Building 349323, Singapore; 02–00 Wee Tiong Building, 64D, Kallang Pudding Road 349323, Singapore; 1805 Geayl Bahru #01–03 339711, Singapore; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Registration Number 199308567K [DPKR].
Designated pursuant to Section 1(a)(ii)(D) of E.O. 13551 for having directly or indirectly, engaged in money laundering, the counterfeiting of goods or currency, bulk cash smuggling, narcotics trafficking, or other illicit economic activity that involves or supports the Government of North Korea or any senior official thereof.
2. WT MARINE PTE LTD, #11–09 Parkway Parade 449269, Singapore; 64D Kallang Pudding Road, #09–00 Wee Tiong Building 349323, Singapore; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Registration Number 201616714Z [DPKR].
Designated pursuant to Section 1(a)(ii)(D) of E.O. 13551 for having directly or indirectly, engaged in money laundering, the counterfeiting of goods or currency, bulk cash smuggling, narcotics trafficking, or other illicit economic activity that involves or supports the Government of North Korea or any senior official thereof.
Vessels
1. NYMEX STAR Singapore flag; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Vessel Registration Identification IMO 9078191 (vessel) [DPKR] (Linked To: WT MARINE PTE LTD).
Identified pursuant to E.O. 13551 as property in which WT MARINE PTE LTD, an entity whose property and interests in property are blocked pursuant to E.O. 13551, has an interest.
2. JW JEWEL Singapore flag; Secondary sanctions risk: North Korea Sanctions Regulations, sections 510.201 and 510.210; Vessel Registration Identification IMO 9402964 (vessel) [DPKR] (Linked To: WT MARINE PTE LTD).
Identified pursuant to E.O. 13551 as property in which WT MARINE PTE LTD, an entity whose property and interests in property are blocked pursuant to E.O. 13551, has an interest.
Additionally, on October 25, 2018, OFAC updated the entries on the Specially Designated Nationals and Blocked Persons List for the following individuals, whose property and interests in property are subject to U.S. jurisdiction and who continue to be
DEPARTMENT OF THE TREASURY

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Multiple IRS Information Collection Requests

AGENCY: Departmental Offices, U.S. Department of the Treasury.

ACTION: Notice.

SUMMARY: The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, on or after the date of publication of this notice. The public is invited to submit comments on these requests.

DATES: Comments should be received on or before November 29, 2018 to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at OIRA_Submission@OMB.EOP.gov and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW, Suite 8100, Washington, DC 20220, or email at PRA@treasury.gov.

FOR FURTHER INFORMATION CONTACT: Copies of the submissions may be obtained from Jennifer Leonard by emailing PRA@treasury.gov, calling (202) 622–0489, or viewing the entire information collection request at www.reginfo.gov.

SUPPLEMENTARY INFORMATION:

Internal Revenue Service (IRS)

Title: FI–27–89 (Temporary and Final) Real Estate Mortgage Investment Conduits; Reporting Requirements and Other Administrative Matters; FI–61–91 (Final) Allocation of Allocable Investment.

OMB Control Number: 1545–1018.

Type of Review: Extension without change of a currently approved collection.

Description: These previously approved regulations prescribe the manner in which an entity elects to be taxed as a real estate mortgage investment conduit (REMIC) and the filing requirements for REMICs and certain brokers.

Form: None.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 655.

Frequency of Response: Quarterly.

Estimated Total Number of Annual Responses: 9,725.

Estimated Time per Response: 6 minutes.

Estimated Total Annual Burden Hours: 978.

Title: Form 8801—Credit for Prior Year Minimum Tax—Individuals, Estates and Trusts.

OMB Control Number: 1545–1073.

Type of Review: Extension without change of a currently approved collection.

Description: Form 8801 is used by individuals, estates, and trusts to compute the minimum tax credit, if any, available from a tax year beginning after 1986 to be used in the current year or to be carried forward for use in a future year.

Form: 8801.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 12,914.

Frequency of Response: Annually.

Estimated Total Number of Annual Responses: 12,914.

Estimated Time per Response: 7.06 hours per response.

Estimated Total Annual Burden Hours: 91,173.

Title: Qualified Separate Lines of Business.

OMB Control Number: 1545–1221.

Type of Review: Extension without change of a currently approved collection.

Description: The affected public includes employers who maintain qualified employee retirement plans. Where applicable, the employer must furnish notice to the IRS that the employer treats itself as operating qualified separate lines of business and some may request an IRS determination that such lines satisfy administrative scrutiny.

Form: None.

Affected Public: Businesses or other for-profits.

Estimated Number of Respondents: 125.

Frequency of Response: Annually.

Estimated Total Number of Annual Responses: 125.

Estimated Time per Response: 3.55 hours per response.

Estimated Total Annual Burden Hours: 444.

Title: TD 8395—Special Valuation Rules.

OMB Control Number: 1545–1241.

Type of Review: Extension without change of a currently approved collection.

Form: None.

Affected Public: Businesses or other for-profits.