

Third, revising the backtesting methodology to take into account losses over a two-day time horizon, should allow OCC to have a more accurate view of the sufficiency of its margin methodology. Finally, system modifications that should reveal attribution of losses due to underlying price movements and implied volatility movements should provide OCC with additional, automated investigative tools to conduct analysis into the root causes of exceedances.

In addition, the Commission believes that the proposal in this Advance Notice is consistent with Clearing Agency Standards, in particular, Rule 17Ad-22(b)(4) under the Exchange Act,<sup>19</sup> which, in relevant part, requires registered clearing agencies that perform central counterparty services establish, implement, maintain, and enforce written policies and procedures reasonably designed to provide for an annual model validation consisting of evaluating the performance of the clearing agency's margin models and the related parameters and assumptions associated with such models. The Commission believes that this proposal is consistent with Exchange Act Rule 17Ad-22(b)(4)<sup>20</sup> because it provides OCC with the ability to employ improved statistical tests to better evaluate the performance of its margin models and thus improving its ability to validate such models.

### III. Conclusion

*It is therefore noticed*, pursuant to Section 806(e)(1)(I) of the Payment, Clearing and Settlement Supervision Act,<sup>21</sup> that the Commission *does not object* to advance notice proposal (SR-OCC-2014-810) and that OCC is *authorized* to implement the proposal.

By the Commission.

**Robert W. Errett,**

*Deputy Secretary.*

[FR Doc. 2015-15994 Filed 6-29-15; 8:45 am]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[File No. 500-1]

### In the Matter of Aspire Japan, Inc., Market & Research Corp. (n/k/a MRC Group Ltd.), McIntosh Bancshares Inc., Pure Minerals, Inc. (f/k/a Pure Pharmaceuticals Corp.) and Salomon Group, Inc.; Order of Suspension of Trading

June 26, 2015.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Aspire Japan, Inc. (CIK No. 1317838) ("ASJP"<sup>1</sup>), a void Delaware corporation with its principal place of business in Los Angeles, California, with stock quoted on OTC Link (previously, "Pink Sheets") operated by OTC Markets Group Inc. ("OTC Link") because it has not filed any periodic reports since the period ended April 30, 2011. On June 26, 2013, the Division of Corporation Finance ("Corporation Finance") sent a delinquency letter to ASJP requesting compliance with its periodic reporting obligations at the address shown in its then-most recent filing with the Commission, but ASJP did not receive the delinquency letter due to its failure to maintain a valid address on file with the Commission as required by Commission rules (Rule 301 of Regulation S-T, 17 CFR 232.301 and Section 5.4 of the EDGAR Filer Manual).

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Market & Research Corp. (n/k/a MRC Group Ltd. (CIK No.) 1009830) ("MTRE"), a void Delaware corporation with its principal place of business in Westport, Connecticut, with stock quoted on OTC Link, because it has not filed any periodic reports since the period ended June 30, 2010. On April 29, 2013, Corporation Finance sent a delinquency letter to MTRE requesting compliance with its periodic reporting obligations at the address shown in its then-most recent filing with the Commission, but MTRE did not receive the delinquency letter due to its failure to maintain a valid address on file with the Commission as required by Commission rules (Rule 301 of Regulation S-T, 17 CFR 232.301 and Section 5.4 of the EDGAR Filer Manual).

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information

concerning the securities of McIntosh Bancshares Inc. (CIK No. 872545) ("MITB"), a Georgia corporation with its principal place of business in Jackson, Georgia, with stock quoted on OTC Link, because it has not filed any periodic reports since the period ended September 30, 2010. On April 29, 2013, Corporation Finance sent a delinquency letter to MITB requesting compliance with its periodic reporting obligations at the address shown in its then-most recent filing with the Commission, but MITB did not receive the delinquency letter due to its failure to maintain a valid address on file with the Commission as required by Commission rules (Rule 301 of Regulation S-T, 17 CFR 232.301 and Section 5.4 of the EDGAR Filer Manual).

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Pure Minerals, Inc. (f/k/a Pure Pharmaceuticals Corp.) (CIK No. 1364326) ("PPMA"), a revoked Nevada corporation with its principal place of business in Montreal, Quebec, Canada, with stock quoted on OTC Link, because it has not filed any periodic reports since the period ended December 31, 2010. On June 25, 2013, Corporation Finance sent a delinquency letter to PPMA requesting compliance with its periodic reporting obligations at the address shown in its then-most recent filing with the Commission which was delivered.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of Salomon Group, Inc. (CIK No. 1274211) ("SLMU"), a revoked Nevada corporation with its principal place of business in Kelowna, British Columbia, with stock quoted on OTC Link because it has not filed any periodic reports since the period ended June 30, 2012. On September 16, 2014, Corporation Finance sent a delinquency letter to SLMU requesting compliance with its periodic reporting obligations at the address shown in its then-most recent filing with the Commission, but SLMU did not receive the delinquency letter due to its failure to maintain a valid address on file with the Commission as required by Commission rules (Rule 301 of Regulation S-T, 17 CFR 232.301 and Section 5.4 of the EDGAR Filer Manual).

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed companies. Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that

<sup>19</sup> 17 CFR 240.17Ad-22(b)(3).

<sup>20</sup> *Id.*

<sup>21</sup> 12 U.S.C. 5465(e)(1)(I).

<sup>1</sup> The short form of each issuer's name is also its ticker symbol.

trading in the securities of the above-listed companies is suspended for the period from 9:30 a.m. EDT on June 26, 2015, through 11:59 p.m. EDT on July 10, 2015.

By the Commission.

**Jill M. Peterson,**

*Assistant Secretary.*

[FR Doc. 2015-16148 Filed 6-26-15; 4:15 pm]

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## SECURITIES AND EXCHANGE COMMISSION

### Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold a Closed Meeting on Thursday, July 2, 2015 at 2 p.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the Closed Meeting. Certain staff members who have an interest in the matters also may be present.

The General Counsel of the Commission, or her designee, has certified that, in her opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (7), 9(B) and (10) and 17 CFR 200.402(a)(3), (5), (7), 9(ii) and (10), permit consideration of the scheduled matter at the Closed Meeting.

Commissioner Aguilar, as duty officer, voted to consider the items listed for the Closed Meeting in closed session.

The subject matter of the Closed Meeting will be:

Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings;

Adjudicatory matters; and

Other matters relating to enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact the Office of the Secretary at (202) 551-5400.

Dated: June 25, 2015.

**Brent J. Fields,**

*Secretary.*

[FR Doc. 2015-16095 Filed 6-26-15; 11:15 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-75293; File No. SR-Phlx-2015-29]

### Self-Regulatory Organizations; NASDAQ OMX Phlx LLC; Notice of Filing of Amendment No. 1 and Order Granting Accelerated Approval of Proposed Rule Change, as Modified by Amendment No. 1, To Amend and Restate Certain Rules That Govern the NASDAQ OMX PSX

June 24, 2015.

#### I. Introduction

On March 20, 2015, NASDAQ OMX PHLX LLC (“Phlx” or the “Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to amend and restate certain Phlx rules that govern NASDAQ OMX PSX (“PSX”) in order to provide a clearer and more detailed description of certain aspects of its functionality. The proposed rule change was published for comment in the **Federal Register** on April 6, 2015.<sup>3</sup> The Commission received no comment letters regarding the proposed rule change. On May 13, 2015, the Commission extended to July 5, 2015, the time period in which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved.<sup>4</sup> On June 22, 2015, the Exchange filed Amendment No. 1 to the proposed rule change.<sup>5</sup> This order approves the proposed rule change, as amended, on an accelerated basis.

#### II. Description of the Amended Proposal

The Exchange proposes to amend and restate certain Phlx rules that govern PSX in order to provide additional detail and clarity regarding its order type functionality.<sup>6</sup> This proposed rule change is a response to Chair White’s request that each equities exchange conduct a comprehensive review of the

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 74618 (March 31, 2015), 80 FR 18452 (“Notice”).

<sup>4</sup> See Securities Exchange Act Release No. 74954, 80 FR 28739 (May 19, 2015).

<sup>5</sup> In Amendment No. 1, the Exchange proposed to correct typographical errors in the original filing, further improve the clarity of certain rule language, and include additional explanation with regard to the purpose of the proposed rule change.

<sup>6</sup> See Notice, 80 FR at 18452-53.

operation of each of the order types that it offers to members.<sup>7</sup>

While the Exchange believes that its current rules and other public disclosures provide a comprehensive description of the operation of PSX and are sufficient for members and the investing public to have an accurate understanding of its market structure, it also acknowledges that a restatement of certain rules will further clarify the operation of its system.<sup>8</sup> For instance, Phlx believes that adding examples of order type operation to its rules will promote greater understanding of the Exchange’s market structure.<sup>9</sup> In addition, Phlx asserts that certain functionality previously described as an “order type” is more precisely characterized as an attribute that may be added to a particular order.<sup>10</sup> Accordingly, this proposed rule change distinguishes between “Order Types” and “Order Attributes,” and provides descriptions of the Order Attributes that may be attached to particular Order Types.<sup>11</sup>

Currently, Phlx Rule 3301 (Definitions) sets forth most of the rules governing Order Types and Order Attributes, as well as other defined terms that pertain to trading securities on PSX.<sup>12</sup> Phlx proposes to amend Rule 3301. Phlx also proposes to amend the definitions pertaining to Order Types and Order Attributes and to relocate them from Rule 3301 to new Rules 3301A (Order Types) and 3301B (Order Attributes), respectively.<sup>13</sup> In addition, Phlx proposes to delete Rule 3305 as the information contained therein is superseded by proposed Rules 3301A and 3301B.<sup>14</sup> Lastly, Phlx proposes certain conforming and technical changes to Rule 3306.<sup>15</sup>

Phlx represents that, except where specifically stated otherwise, all proposed rules are restatements of existing rules and are not intended to reflect substantive changes to rule text or the operation of PSX.<sup>16</sup> Proposed Rule 3301A related to Order Types

<sup>7</sup> See *id.* at 18453; see also Mary Jo White, Chair, Commission, Speech at the Sandler O’Neill & Partners, L.P. Global Exchange and Brokerage Conference (June 5, 2014), available at <http://www.sec.gov/News/Speech/Detail/Speech/1370542004312>.

<sup>8</sup> See Notice, 80 FR at 18453.

<sup>9</sup> *Id.*

<sup>10</sup> *Id.*

<sup>11</sup> *Id.*

<sup>12</sup> See Rule 3301.

<sup>13</sup> See proposed Rules 3301A and 3301B.

<sup>14</sup> See Rule 3305.

<sup>15</sup> Phlx states that, in subsequent proposed rule changes, it plans to restate the remainder of its Rules numbered 3302 through 3316 so that they appear sequentially following Rule 3301B.

<sup>16</sup> See Notice, 80 FR at 18453.