

**NATIONAL CREDIT UNION  
ADMINISTRATION****Agency Information Collection  
Activities: Proposed Collection;  
Comment Request; Corporate Credit  
Unions**

**AGENCY:** National Credit Union Administration (NCUA).

**ACTION:** Notice and request for comments.

**SUMMARY:** The NCUA, as part of its continuing efforts to reduce paperwork and respondent burden, invites the general public and other Federal agencies to comment on a reinstatement of a previously approved collection, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). The NCUA is soliciting comments concerning regulations on corporate credit unions under 12 CFR part 704.

**DATES:** Written comments should be received on or before May 9, 2016 to be assured of consideration.

**ADDRESSES:** Interested persons are invited to submit comments to Dawn Wolfgang, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428, Fax No. 703-837-2861, or Email at [OCIOFRA@ncua.gov](mailto:OCIOFRA@ncua.gov).

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information should be directed to the address above.

**SUPPLEMENTARY INFORMATION:**

*OMB Number:* 3133-0129.

*Title:* 12 CFR part 704, Corporate Credit Unions.

*Abstract:* Part 704 of NCUA's regulations established the regulatory framework for corporate credit unions. This includes various reporting and recordkeeping requirements as well as safety and soundness standards. NCUA has established and regulates corporate credit unions pursuant to its authority under sections 120, 201, and 209 of the Federal Credit Union Act, 12 U.S.C. 1766(a), 1781, and 1789. The collection of information is necessary to ensure that corporate credit unions operate in a safe and sound manner by limiting risk to their natural person credit union members and the National Credit Union Share Insurance Fund.

Part 704 includes the following information collection requirements: Retained Earnings Accumulation Plan (§ 704.3(a)(3)); Notice of Intent to Redeem or Call Contributed Capital (§§ 704.3(b)(5) and (c)(3)); Notice of PCA Category Change (§ 704.4(c)(2)); Capital Restoration Plan (§ 704.4(e)); ALM Testing (§ 704.8(j)); Investment Action

Plan (§ 704.10); Disclosure of Dual Employee Compensation Received from Corporate Credit Union Service Organization (Corporate CUSO) (§ 704.11(g)); Corporate CUSO Approval Request (§ 704.11(e)); Recorded Director Votes (§ 704.13(c)(8)); Management Report (§ 704.15(a)(2)); Notice of Engagement or Termination of Accountants (§ 704.15(c)(4)); Notification of Late Filing (§ 704.15(c)(5)); Disclosure of Executive Compensation (§ 704.19), and Merger-Related Disclosures (§ 704.19(d)).

*Type of Review:* Reinstatement with change of a previously approved collection.

*Affected Public:* Federal and state-chartered corporate credit unions.

*Estimated No. of Respondents/Recordkeepers:* 12.

*Estimated No. of Responses:* 200.

*Estimated No. of Responses per Respondent:* 17.

*Estimated Hours per Response:* 2.4.

*Estimated Total Annual Burden Hours:* 483.

*Reason for Change:* The burden has decreased from the previous submission primarily due to a decrease in the number of corporate credit unions from 27 to 12. However, the remaining corporate credit unions tend to be more complex and approved for expanded authorities. Additional burden reductions are attributed information collection elements not adopted, eliminated, or moved by rulemaking.

*Request for Comments:* Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. All comments will become a matter of public record. The public is invited to submit comments concerning: (a) Whether the collection of information is necessary for the proper performance of the function of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including the use of automated collection techniques or other forms of information technology.

By Gerard Poliquin, Secretary of the Board, the National Credit Union Administration, on March 2, 2016.

Dated: March 2, 2016.

**Dawn D. Wolfgang,**

*NCUA PRA Clearance Officer.*

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**NATIONAL SCIENCE FOUNDATION****Sunshine Act Meetings; National  
Science Board**

The National Science Board's Committee on Strategy and Budget, Subcommittee on Facilities (SCF), pursuant to NSF regulations (45 CFR part 614), the National Science Foundation Act, as amended (42 U.S.C. 1862n-5), and the Government in the Sunshine Act (5 U.S.C. 552b), hereby gives notice of the scheduling of a teleconference for the transaction of National Science Board business, as follows:

**TIME AND DATE:** Friday, March 11, 2016 at 11:30 to 12:30 p.m. EST. Open session: 11:30 to 12:05 p.m.; closed session: 12:05 to 12:30 p.m.

**PLACE:** This meeting will be held by teleconference. A public listening line will be available for the open portion of the meeting. Members of the public must contact the Board Office [call 703-292-7000 or send an email message to [nationalsciencebrd@nsf.gov](mailto:nationalsciencebrd@nsf.gov)] at least 24 hours prior to the teleconference for the public listening number. Please refer to the National Science Board Web site for additional information and schedule updates (time, place, subject matter or status of meeting) which may be found at <http://www.nsf.gov/nsb/notices/>.

**STATUS:** Partly open, partly closed.

**MATTERS TO BE CONSIDERED:**

*Open meeting subjects:* Chairman's remarks; planning for 2016 Annual Portfolio Review and white papers, and discussion of facility synopses.

*Closed meeting subject:* Discussion of LFO monthly facility reports.

**CONTACT PERSON FOR MORE INFORMATION:**

The point of contact for this meeting is John Veysey, [jveysey@nsf.gov](mailto:jveysey@nsf.gov).

**Kyscha Slater-Williams,**

*Program Specialist.*

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