

protection of investors and the public interest. Specifically, the proposed rule change will allow for the selection by MIAAX of nominees best qualified to serve as Directors, Observers or committee members on the Exchange's Board of Directors based on the overall strategic needs of the Board, the Exchange and its constituents, regardless of such individuals' service as a member of the governing body of a competitor. (Conversely, this proposed rule change will also allow for the selection by MIAAX's competitors of nominees best qualified to serve on their governing bodies, regardless of such individuals' service on the Exchange's Board). In addition, the proposed rule change will alleviate the disruption that might occur if a Director, Observer or committee member of MIAAX were to become a member of the board of directors or similar governing body of a Specified Entity and thereby immediately cease to be a Director, Observer or committee member of MIAAX, thus resulting in the loss of a valuable Director, Observer or committee member and a vacancy on the MIAAX Board which the Exchange would have to divert efforts to refill, and potentially disrupting compliance with MIAAX's Board composition requirements as set forth in its By-Laws.

#### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. The proposed change to the By-Laws relates to the corporate governance of MIAAX, and as such, is not a competitive filing and does not impose a burden on competition.

#### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

Written comments were neither solicited nor received.

### **III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the Exchange consents, the Commission shall: (a) By order approve or disapprove such proposed rule change, or (b) institute proceedings

to determine whether the proposed rule change should be disapproved.

### **IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

#### *Electronic Comments*

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to [rule-comments@sec.gov](mailto:rule-comments@sec.gov). Please include File Number SR-MIAAX-2016-08 on the subject line.

#### *Paper Comments*

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-MIAAX-2016-08. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-MIAAX-2016-08 and should be submitted on or before April 29, 2016.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>18</sup>

**Robert W. Errett,**  
*Deputy Secretary.*

[FR Doc. 2016-08042 Filed 4-7-16; 8:45 am]

BILLING CODE 8011-01-P

## **SECURITIES AND EXCHANGE COMMISSION**

[Release No. 34-77512; File No. SR-NYSEArca-2016-17]

### **Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change To List and Trade Shares of the JPMorgan Diversified Alternative ETF**

April 4, 2016.

On February 5, 2016, NYSE Arca, Inc. filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to list and trade shares of the JPMorgan Diversified Alternative ETF. The proposed rule change was published for comment in the **Federal Register** on February 25, 2016.<sup>3</sup> The Commission received no comment letters on the proposed rule change.

Section 19(b)(2) of the Act<sup>4</sup> provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is April 8, 2016. The Commission is extending this 45-day time period.

The Commission finds that it is appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> designates May 23,

<sup>18</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> See Securities Exchange Act Release No. 77179 (February 19, 2016), 81 FR 9521.

<sup>4</sup> 15 U.S.C. 78s(b)(2).

<sup>5</sup> 15 U.S.C. 78s(b)(2).

2016, as the date by which the Commission should either approve or disapprove or institute proceedings to determine whether to disapprove the proposed rule change (File Number SR-NYSEArca-2016-17).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>6</sup>

**Robert W. Errett,**  
*Deputy Secretary.*

[FR Doc. 2016-08046 Filed 4-7-16; 8:45 am]

**BILLING CODE 8011-01-P**

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## SMALL BUSINESS ADMINISTRATION

### Meeting of the Council on Underserved Communities Advisory Board

**AGENCY:** U.S. Small Business Administration (SBA).

**ACTION:** Notice of open Federal Advisory Committee meetings.

**SUMMARY:** The SBA is issuing this notice to announce the location, date, time and agenda for the initial meeting of the Council on Underserved Communities (CUC) Advisory Board.

**DATES:** The meeting will be held on Monday, April 25th at 1:00 p.m. EST.

**ADDRESSES:** The meeting will be held at the U. S. Small Business Administration, in the Administrator's Large Conference Room, located at 409 3rd St. SW., Suite 7000, Washington, DC 20416.

**FOR FURTHER INFORMATION CONTACT:** The meeting is open to the public however advance notice of attendance is requested. Anyone wishing to be a listening participant must contact DeJuana L. Thompson by phone or email. Her contact information is DeJuana Thompson, Senior Advisor for Public Engagement, 409 Third Street SW., Washington, DC 20416, Phone, 202-205-6920, email, [dejuana.thompson@gmail.com](mailto:dejuana.thompson@gmail.com).

Additionally, if you need accommodations because of a disability or require additional information, please contact DeJuana Thompson at the information above.

**SUPPLEMENTARY INFORMATION:** Pursuant to section 10(a) of the Federal Advisory Committee Act (5 U.S.C. Appendix 2), SBA announces the meeting of the Council on Underserved Communities Advisory Board. This Board provides advice and counsel to the SBA Administrator and Associate Administrator. CUC members will examine the obstacles facing small businesses in underserved communities

and recommend to SBA policy and programmatic changes to help strengthen SBA's programs and services to these communities.

The purpose of this meeting is to discuss following issues pertaining to the CUC Advisory Board.:

- Provide information on key SBA programs
- Board Assignments
- Determine the 2016 CUC Agenda

**Miguel L' Heureux,**  
*White House Liaison.*

[FR Doc. 2016-08131 Filed 4-7-16; 8:45 am]

**BILLING CODE 8025-01-P**

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## TENNESSEE VALLEY AUTHORITY

### Renewal of the Regional Resource Stewardship Council Charter

**AGENCY:** Tennessee Valley Authority (TVA).

**ACTION:** Notice of charter renewal.

**SUMMARY:** Pursuant to the Federal Advisory Committee Act (FACA) (5 U.S.C. Appendix 2), the TVA Board of Directors has renewed the Regional Resource Stewardship Council (Council) charter for an additional two years. The charter for the Ninth Term begins on April 29, 2016.

**FOR FURTHER INFORMATION CONTACT:** Beth A. Keel, 400 West Summit Hill Drive, WT 9D-K, Knoxville, Tennessee 37902-1499, (865) 632-6113.

**SUPPLEMENTARY INFORMATION:** Pursuant to FACA and its implementing regulations, and following consultation with the Committee Management Secretariat, General Services Administration (GSA), notice is hereby given that the Council has been renewed for a two-year period beginning April 29, 2016. The Council will provide advice to TVA on its issues affecting natural resource stewardship activities.

Numerous public and private entities are traditionally involved in the stewardship of the natural resources of the Tennessee Valley region. The Council was originally established in 1999 to advise TVA on its natural resource stewardship activities through balanced and broad range of diverse views and interests. It has been determined that the Council continues to be needed to provide an additional mechanism for public input regarding stewardship issues.

Dated: March 28, 2016.

**Joseph J. Hoagland,**  
*Vice President, Stakeholder Relations,*  
*Tennessee Valley Authority.*

[FR Doc. 2016-08112 Filed 4-7-16; 8:45 am]

**BILLING CODE 8120-08-P**

## TENNESSEE VALLEY AUTHORITY

### Meeting of the Regional Resource Stewardship Council

**AGENCY:** Tennessee Valley Authority (TVA).

**ACTION:** Notice of meeting.

**SUMMARY:** The TVA Regional Resource Stewardship Council (RRSC) will hold a meeting on Tuesday, April 26, 2016, to consider various matters.

The RRSC was established to advise TVA on its natural resource stewardship activities. Notice of this meeting is given under the Federal Advisory Committee Act (FACA), 5 U.S.C. App. 2.

The meeting agenda includes the following:

1. Introductions
2. Updates on Natural Resources issues
3. Presentations regarding TVA Stewardship Initiatives and Reservoir Release Improvement Program.
4. Public Comments
5. Council Discussion

The RRSC will hear opinions and views of citizens by providing a public comment session starting at 10:15 a.m., EDT, on Tuesday, April 26. Persons wishing to speak are requested to register at the door by 9:45 a.m. EDT on Tuesday, April 26 and will be called on during the public comment period. Handout materials should be limited to one printed page. Written comments are also invited and may be mailed to the Regional Resource Stewardship Council, Tennessee Valley Authority, 400 West Summit Hill Drive, WT-9 D, Knoxville, Tennessee 37902.

**DATES:** The public meeting will be held on Tuesday, April 26, from 8:30 a.m. to 2:30 p.m. EDT.

**ADDRESSES:** The meeting will be held at the Tennessee Valley Authority Auditorium, 400 West Summit Hill Drive, Knoxville, Tennessee 37902, and will be open to the public. Anyone needing special access or accommodations should let the contact below know at least a week in advance.

**FOR FURTHER INFORMATION CONTACT:** Beth Keel, 400 West Summit Hill Drive, WT-9 D, Knoxville, Tennessee 37902, (865) 632-6113.

Dated: March 28, 2016.

**Joseph J. Hoagland,**  
*Vice President, Stakeholder Relations,*  
*Tennessee Valley Authority.*

[FR Doc. 2016-08109 Filed 4-7-16; 8:45 am]

**BILLING CODE 8120-08-P**

<sup>6</sup> 17 CFR 200.30-3(a)(31).