

DATES: *Date of required notice:* March 18, 2020.

FOR FURTHER INFORMATION CONTACT: Sean Robinson, 202-268-8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 12, 2020, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail & First-Class Package Service Contract 142 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2020-100, CP2020-105.

Sean Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2020-05549 Filed 3-17-20; 8:45 am]
BILLING CODE 7710-12-P

POSTAL SERVICE

Product Change—Priority Mail Negotiated Service Agreement

AGENCY: Postal Service™.
ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Date of required notice:* March 18, 2020.

FOR FURTHER INFORMATION CONTACT: Sean Robinson, 202-268-8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on March 12, 2020, it filed with the Postal Regulatory Commission a *USPS Request to Add Priority Mail Contract 596 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2020-99, CP2020-104.

Sean Robinson,
Attorney, Corporate and Postal Business Law.
[FR Doc. 2020-05548 Filed 3-17-20; 8:45 am]
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RAILROAD RETIREMENT BOARD

Sunshine Act Meetings

FEDERAL REGISTER CITATION OF PREVIOUS ANNOUNCEMENT: FR Doc. 2020-04861 Filed 3-5-20; 4:15 p.m.

PREVIOUSLY ANNOUNCED TIME AND DATE OF THE MEETING: 10:00 a.m., March 18, 2020.

CHANGES IN THE MEETING: This meeting has been cancelled.

CONTACT PERSON FOR MORE INFORMATION: Stephanie Hillyard, Secretary to the Board, Phone No. 312-751-4920.

Dated: March 13, 2020.

Stephanie Hillyard,
Secretary to the Board.
[FR Doc. 2020-05702 Filed 3-16-20; 11:15 am]
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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-88368; File No. SR-NYSE-NAT-2020-09]

Self-Regulatory Organizations; NYSE National, Inc.; Notice of Filing of Proposed Rule Change Amending Rule 7.31 (Orders and Modifiers) Relating to How Orders Are Repriced and Make Related Changes to Rules 7.36 and 7.38

March 12, 2020.

Pursuant to Section 19(b)(1) ¹ of the Securities Exchange Act of 1934 (the “Act”) ² and Rule 19b-4 thereunder, ³ notice is hereby given that, on February 28, 2020, NYSE National, Inc. (“NYSE National” or the “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Rule 7.31 (Orders and Modifiers) relating to how orders are repriced and make related changes to Rules 7.36 and 7.38. The proposed rule change is available on the Exchange's website at www.nyse.com, at the principal office of the Exchange, and at the Commission's Public Reference Room.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received

on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend Rule 7.31 (Orders and Modifiers) relating to how orders are repriced and make related changes to Rules 7.36 and 7.38.

Background

Currently, if an Away Market updates its PBBO and crosses not only the Exchange's BBO, but also displayed orders in the Exchange Book not represented in the BBO, *i.e.*, depth-of-book orders, and then the Exchange's BBO cancels or trades, the Exchange will not disseminate its next-best priced displayed order as its new BBO to the securities information processor (“SIP”).⁴ Instead, the Exchange reprices such order before it is disseminated to the SIP.⁵

For example, if the Exchange's BB is \$10.05 and on the Exchange Book, there is an order to buy 100 shares ranked Priority 2—Display Orders at \$10.04 (“Order A”), Order A is displayed in the Exchange's proprietary depth-of-book

⁴ The term “Away Market” is defined in Rule 1.1(b) to mean “any exchange, alternative trading system (“ATS”) or other broker-dealer (1) with which the Exchange maintains an electronic linkage and (2) that provides instantaneous responses to orders routed from the Exchange.” The term “BBO” is defined in Rule 1.1(c) to mean the best bid or offer on the Exchange, and the term “BB” means the best bid on the Exchange, and the term “BO” means the best offer on the Exchange. The term “PBB” is defined in Rule 1.1(t) to mean the highest Protected Bid, the term “PBO” means the lowest Protected Offer, and “PBBO” means the Best Protected Bid and Best Protected Offer. The terms “Protected Bid” and “Protected Offer” are defined in Rule 1.1(aa). The term “Exchange Book” is defined in Rule 1.1(l) to mean the Exchange's electronic file of orders, which contains all orders entered on the Exchange.

⁵ See Rule 7.31(a)(2)(C), which provides that “[i]f a BB (BO) that is locked or crossed by an Away Market PBO (PBB) is cancelled, executed or routed and the next best-priced resting Limit Order(s) on the Exchange Book that would become the new BB (BO) would have a display price that would lock or cross the PBO (PBB), such Limit Order(s) to buy (sell) will be assigned a display price one MPV below (above) the PBO (PBB) and a working price equal to the PBO (PBB). When the PBO (PBB) is updated, the Limit Order(s) to buy (sell) will be repriced consistent with the original terms of the order. If a Day ISO to buy (sell) arrives before the PBO (PBB) is updated, such repriced Limit Order(s) to buy (sell) will be repriced to the lower (higher) of the display price of the Day ISO or the original price of the Limit Order(s).”

¹ 15 U.S.C. 78s(b)(1).

² 15 U.S.C. 78a.

³ 17 CFR 240.19b-4.