

and operational reliability. For example, the Commission believes queuing Intraday Transactions submitted outside of the Real Time Session for submission at the Start of the Real Time Session on the following Clearing Day should allow Clearing Members to submit transactions whenever they are best able to do so. Thus, if a Clearing Member is not able to submit an Intraday Transaction during the Real Time Session due to operational issues, the Clearing Member could still submit after the end of the Real Time Session if it is able to do so, with the knowledge that LCH SA would queue the transaction for the submission at the Start of the Real Time Session on the following Clearing Day. The Commission thus believes this change should increase the availability and reliability of LCH SA's clearing operations. Moreover, permitting Clients to submit ad-hoc compression requests directly to LCH SA should help to ensure that LCH receives such requests even when Clearing Members are unable to transmit them on behalf of their Clients, and the Commission believes this should increase the operational reliability of this aspect of LCH SA's operations. Similarly, the proposed changes to re-name and update the Treasury Reports would make the reports machine-readable, and the Commission believes this should help to ensure that such reports are easier to use and operationally reliable.

Finally, the Commission believes the new Trading City concept and the change to the definition of Clearing Day should help to increase the resiliency of LCH SA's operations. The Trading City concept would allow LCH SA to tailor certain deadlines and requirements, such as those related to end-of-day price submissions, to the time zone where Clearing Members typically trade. The Commission believes this should help increase the resiliency of LCH SA's operations by tying deadlines and requirements to the local time zones in which Clearing Members are operating, rather than forcing Clearing Members to operate according to European Central or New York local time. Similarly, the Commission believes that providing LCH SA additional flexibility with respect to the definition of Clearing Day should eliminate the reliance on the TARGET2 Calendar and the operations of London commercial banks. The Commission believes this change should therefore help increase the resiliency of LCH SA's operations by giving LCH SA the ability to determine its Clearing Days based on its own schedule and operations.

Therefore, the Commission finds that these aspects of the proposed rule

change are consistent with Rule 17Ad-22(e)(17).²⁰

IV. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act, and in particular, with the requirements of Section 17A(b)(3)(F) of the Act,²¹ and Rules 17Ad-22(e)(13) and (e)(17) thereunder.²²

It is therefore ordered pursuant to Section 19(b)(2) of the Act²³ that the proposed rule change (SR-LCH SA-2022-002) be, and hereby is, approved.²⁴

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.²⁵

J. Matthew,

DeLesDernier Assistant Secretary.

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SMALL BUSINESS ADMINISTRATION

[License No. 05/05-0273]

Prism Mezzanine Fund SBIC, L.P.; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company License No. 05/05-0273 issued to Prism Mezzanine Fund SBIC, L.P., said license is hereby declared null and void.

United States Small Business Administration.

Michele Schimpp,

Deputy Associate Administrator, Office of Investment and Innovation.

[FR Doc. 2022-09616 Filed 5-4-22; 8:45 am]

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²⁰ 17 CFR 240.17Ad-22(e)(17).

²¹ 15 U.S.C. 78q-1(b)(3)(F).

²² 17 CFR 240.17Ad-22(e)(13) and (e)(17).

²³ 15 U.S.C. 78s(b)(2).

²⁴ In approving the proposed rule change, the Commission considered the proposal's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

²⁵ 17 CFR 200.30-3(a)(12).

SMALL BUSINESS ADMINISTRATION

[License No. 06/06-0336]

Valesco Commerce Street Capital, L.P.; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company License No. 06/06-0336 issued to Valesco Commerce Street Capital, L.P., said license is hereby declared null and void.

United States Small Business Administration.

Michele Schimpp,

Deputy Associate Administrator, Office of Investment and Innovation.

[FR Doc. 2022-09612 Filed 5-4-22; 8:45 am]

BILLING CODE P

SMALL BUSINESS ADMINISTRATION

[License No. 02/72-0619]

Edison Fund V, L.P.; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under Section 309 of the Act and Section 107.1900 of the Small Business Administration Rules and Regulations (13 CFR 107.1900) to function as a small business investment company under the Small Business Investment Company License No. 02/72-0619 issued to Edison Fund V, L.P., said license is hereby declared null and void.

United States Small Business Administration.

Michele Schimpp,

Deputy Associate Administrator, Office of Investment and Innovation.

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