

Annual Burden: 15,248.

Curtis Rich,

Agency Clearance Officer.

[FR Doc. 2023-23361 Filed 10-20-23; 8:45 am]

BILLING CODE 8026-09-P

SMALL BUSINESS ADMINISTRATION

Data Collection Available for Public Comments

ACTION: 60-Day notice and request for comments.

SUMMARY: The Small Business Administration (SBA) intends to request approval, from the Office of Management and Budget (OMB) for the collection of information described below. The Paperwork Reduction Act (PRA) requires Federal agencies to publish a notice in the **Federal Register** concerning each proposed collection of information before submission to OMB, and to allow 60 days for public comment in response to the notice. This notice complies with that requirement.

DATES: Submit comments on or before December 22, 2023.

ADDRESSES: Send all comments to Paul Kirwin, Financial Analyst, Office Credit Risk Management, Small Business Administration, Washington, DC 20416.

FOR FURTHER INFORMATION CONTACT: Paul Kirwin, Financial Analyst, Office of Credit Risk Management, paul.kirwin@sba.gov, 202-205-7261 or Curtis B. Rich, Agency Clearance Officer, 202-205-7030, curtis.rich@sba.gov.

SUPPLEMENTARY INFORMATION: The information will be collected from lending institutions interested in becoming an SBA Supervised Lender. SBA will use the information regarding the institutions' financial condition, lending experience, credit policies, capital adequacy plan, financial statements, credit facilities, and loan risk ratings system, among other things, to determine their eligibility to participate in SBA's 7(a) Loan Program.

Solicitation of Public Comments

SBA is removing duplicate sale data, reformatting sale data for ease of use, and amending sections for clarity. SBA is requesting comments on (a) Whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

Summary of Information Collection

OMB Control Number: 3245-0410.

Title: SBA Supervised Lender.

Description of Respondents: SBA Lenders.

Form Number: SBA Forms 2498, 2499.

Total Estimated Annual Responses: 4.

Total Estimated Annual Hour Burden: 340.

Curtis Rich,

Agency Clearance Officer.

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Data Collection Available for Public Comments

ACTION: 60-Day notice and request for comments.

SUMMARY: The Small Business Administration (SBA) intends to request approval, from the Office of Management and Budget (OMB) for the collection of information described below. The Paperwork Reduction Act (PRA) requires Federal agencies to publish a notice in the **Federal Register** concerning each proposed collection of information before submission to OMB, and to allow 60 days for public comment in response to the notice. This notice complies with that requirement.

DATES: Submit comments on or before December 22, 2023.

ADDRESSES: Send all comments to Earnest Knott, Supervisory Surety Guarantees, Office Surety Guarantees, Small Business Administration.

FOR FURTHER INFORMATION CONTACT: Earnest Knott, Supervisory Surety Guarantees, earnest.knott@sba.gov, 202-401-6786, or Curtis B. Rich, Agency Clearance Officer, 202-205-7030, curtis.rich@sba.gov.

SUPPLEMENTARY INFORMATION: Small Business Administration Surety Bond Guarantee Program was created to encourage surety companies to provide bonding for small contractors. The information collected on the form from surety companies will be used to update the status of successfully completed contracts and to provide a final accounting of contractor and surety fees due to SBA.

Solicitation of Public Comments

SBA is requesting comments on (a) Whether the collection of information is necessary for the agency to properly perform its functions; (b) whether the burden estimates are accurate; (c) whether there are ways to minimize the

burden, including through the use of automated techniques or other forms of information technology; and (d) whether there are ways to enhance the quality, utility, and clarity of the information.

Summary of Information Collection

OMB Control Number: 3245-0395.

Title: Quarterly Contract Completion Report.

Description of Respondents: Surety companies.

Form Number: 2461.

Total Estimated Annual Responses: 92.

Total Estimated Annual Hour Burden: 92.

Curtis Rich,

Agency Clearance Officer.

[FR Doc. 2023-23367 Filed 10-20-23; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[License No. 05/05-0313]

Surrender of License of Small Business Investment Company; Monroe Capital Partners Fund II, L.P.

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under section 309 of the Act and Code of Federal Regulations under 13 CFR 107.1900 to function as a small business investment company under the Small Business Investment Company License No. 05/05-0313 issued to Monroe Capital Partners Fund II, L.P., said license is hereby declared null and void.

Bailey Devries,

Associate Administrator, Office of Investment and Innovation, United States Small Business Administration.

[FR Doc. 2023-23348 Filed 10-20-23; 8:45 am]

BILLING CODE P

SMALL BUSINESS ADMINISTRATION

[License No. 02/02-0641]

Cephas Capital Partners II, L.P.; Surrender of License of Small Business Investment Company

Pursuant to the authority granted to the United States Small Business Administration under the Small Business Investment Act of 1958, as amended, under section 309 of the Act and Code of Federal Regulations under 13 CFR 107.1900 to function as a small business investment company under the Small Business Investment Company License No. 02/02-0641 issued to

Cephas Capital Partners II, L.P., said license is hereby declared null and void.

Bailey Devries,

Associate Administrator, Office of Investment and Innovation, United States Small Business Administration.

[FR Doc. 2023-23347 Filed 10-20-23; 8:45 am]

BILLING CODE

SOCIAL SECURITY ADMINISTRATION

[Docket No. SSA-2023-0034]

Cost-of-Living Increase and Other Determinations for 2024

AGENCY: Social Security Administration.

ACTION: Notice.

SUMMARY: Under title II of the Social Security Act (Act), there will be a 3.2 percent cost-of-living increase in Social Security benefits effective December 2023. In addition, the national average wage index for 2022 is \$63,795.13. The cost-of-living increase and national average wage index affect other program parameters as described below.

FOR FURTHER INFORMATION CONTACT:

Kathleen K. Sutton, Office of the Chief Actuary, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235, (410) 965-3000. Information relating to this announcement is available at www.ssa.gov/oact/cola/index.html. For information on eligibility or claiming benefits, call 1-800-772-1213 (TTY 1-800-325-0778) or visit www.ssa.gov.

SUPPLEMENTARY INFORMATION: Because of the 3.2 percent cost-of-living increase, the following items will increase for 2024:

(1) The maximum Federal Supplemental Security Income (SSI) monthly payment amounts for 2024 under title XVI of the Act will be \$943 for an eligible individual; \$1,415 for an eligible individual with an eligible spouse; and \$472 for an essential person.

(2) The special benefit amount under title VIII of the Act for certain World War II (WWII) veterans will be \$707.25 for 2024.

(3) The student earned income exclusion under title XVI of the Act will be \$2,290 per month in 2024, but not more than \$9,230 for all of 2024.

(4) The dollar fee limit for services performed as a representative payee will be \$54 per month (\$100 per month in the case of a beneficiary who is determined to be disabled, has an alcoholism or drug addiction condition, and is incapable of managing benefits) in 2024.

(5) The assessment (or “user fee”) dollar limit on the administrative cost charged when the agency pays authorized representative fees directly out of a claimant’s past due benefits will be \$117, beginning in December 2023.

The national average wage index for 2022 is \$63,795.13. This index affects the following amounts:

(1) The Old-Age, Survivors, and Disability Insurance (OASDI) contribution and benefit base will be \$168,600 for remuneration paid in 2024 and self-employment income earned in tax years beginning in 2024.

(2) The monthly exempt amounts under the OASDI retirement earnings test for tax years ending in calendar year 2024 will be \$1,860 for beneficiaries who will attain their Normal Retirement Age (NRA) (defined in the *Retirement Earnings Test Exempt Amounts* section below) after 2024 and \$4,960 for those who attain NRA in 2024.

(3) The dollar amounts (bend points) used in the primary insurance amount (PIA) formula for workers who become eligible for benefits or who die before becoming eligible, in 2024, will be \$1,174 and \$7,078.

(4) The bend points used in the formula for computing maximum family benefits for workers who become eligible for retirement benefits, or who die before becoming eligible, in 2024, will be \$1,500, \$2,166, and \$2,825.

(5) The taxable earnings a person must have in 2024 to be credited with a quarter of coverage will be \$1,730.

(6) The “old-law” contribution and benefit base under title II of the Act will be \$125,100 for 2024.

(7) The monthly amount of earnings deemed to constitute substantial gainful activity (SGA) for statutorily blind people in 2024 will be \$2,590. The corresponding amount of earnings for non-blind people with a determined disability will be \$1,550.

(8) The earnings threshold establishing a month as a part of a trial work period will be \$1,110 for 2024.

(9) Coverage thresholds for 2024 will be \$2,700 for domestic workers and \$2,300 for election officials and election workers.

According to section 215(i)(2)(D) of the Act, we must publish the benefit increase percentage and the revised table of “special minimum” benefits within 45 days after the close of the third calendar quarter of 2023.

We must also publish the following by November 1: the national average wage index for 2022 (215(a)(1)(D)), the OASDI fund ratio for 2023 (section 215(i)(2)(C)(ii)), the OASDI contribution and benefit base for 2024 (section 230(a)), the earnings required to be

credited with a quarter of coverage in 2024 (section 213(d)(2)), the monthly exempt amounts under the Social Security retirement earnings test for 2024 (section 203(f)(8)(A)), the formula for computing a PIA for workers who first become eligible for benefits or die in 2024 (section 215(a)(1)(D)), and the formula for computing the maximum benefits payable to the family of a worker who first becomes eligible for old-age benefits or dies in 2024 (section 203(a)(2)(C)).

Cost-of-Living Increases

General

The cost-of-living increase is 3.2 percent for monthly benefits under title II and for monthly payments under title XVI of the Act. Under title II, OASDI monthly benefits will increase by 3.2 percent for individuals eligible for December 2023 benefits, payable in January 2024 and thereafter. We base this increase on the authority contained in section 215(i) of the Act.

Pursuant to section 1617 of the Act, Federal SSI benefit rates will also increase by 3.2 percent effective for payments made for January 2024 but paid on December 29, 2023.

Computation

Computation of the cost-of-living increase is based on an increase in a Consumer Price Index (CPI) produced by the Bureau of Labor Statistics. At the time the Act was amended to provide automatic cost-of-living increases starting in 1975, only one CPI existed, namely the index now referred to as CPI for Urban Wage Earners and Clerical Workers (CPI-W). Although the Bureau of Labor Statistics has since developed other CPIs, we follow precedent by continuing to use the CPI-W. We refer to this index in the following paragraphs as the CPI.

Section 215(i)(1)(B) of the Act defines a “computation quarter” to be a third calendar quarter in which the average CPI exceeded the average CPI in the previous computation quarter. The last cost-of-living increase, effective for those eligible to receive title II benefits for December 2022, was based on the CPI increase from the third quarter of 2021 to the third quarter of 2022. Therefore, the last computation quarter is the third quarter of 2022. The law states that a cost-of-living increase for benefits is determined based on the percentage increase, if any, in the CPI from the last computation quarter to the third quarter of the current year. Therefore, we compute the increase in the CPI from the third quarter of 2022 to the third quarter of 2023.