

Final Approval Under OMB Delegated Authority of the Extension for Three Years, With Revision, of the Following Information Collection

Collection title: Single-Counterparty Credit Limits.

Collection identifier: FR 2590.

OMB control number: 7100–0377.

Effective Date: June 30, 2024.

General description of collection: The FR 2590 was implemented in connection with the Board's single-counterparty credit limits rule (SCCL rule),¹ codified in the Board's Regulation YY—Enhanced Prudential Standards (12 CFR part 252)² and the Board's Regulation LL—Savings and Loan Holding Companies (12 CFR part 238).³

The information collected by the FR 2590 reporting form allows the Board to monitor a covered company's or a covered foreign entity's compliance with the SCCL rule. In addition to the reporting form, the FR 2590 information collection incorporates notice requirements pertaining to requests that may be made by a covered company or covered foreign entity to request temporary relief from specific requirements of the SCCL rule, as well as a requirement that filers of the FR 2590 reporting form retain an exact copy of each completed FR 2590.

Frequency: Quarterly, event-generated.

Respondents: Covered company or covered foreign entity. A covered company is any U.S. bank holding company that is subject to Category I, II, or III standards or any savings and loan holding company that is subject to Category II or III standards. A covered foreign entity is a foreign banking organization (FBO) that is subject to Category II or III standards or that has total global consolidated assets of \$250 billion or more, and any U.S. intermediate holding company that is subject to Category II or III standards.

Total estimated number of respondents: 83.

Estimated average hours per response:

Reporting FR 2590 Form: 170.56.

Reporting Requests for temporary relief: 10.

Recordkeeping: 0.25.

Total estimated change in burden: 0.

Total estimated annual burden hours: 56,719.⁴

¹ 83 FR 38460 (August 6, 2018). See also 84 FR 59032 (November 1, 2019) (finalizing the SCCL rule for Savings and Loan Holding Companies).

² See 12 CFR part 252, subparts H and Q.

³ See 12 CFR part 238, subpart Q.

⁴ More detailed information regarding this collection, including more detailed burden estimates, can be found in the OMB Supporting

Current actions: On September 11, 2023, the Board published a notice in the **Federal Register** (88 FR 62364) requesting public comment for 60 days on the extension, with revision, of the FR 2590. The Board proposed to revise the FR 2590 reporting form to clarify that an FBO that meets the large exposure standards on a consolidated basis established by its home-country supervisor is not required to provide additional documentation as part of its FR 2590 submission. The Board also proposed to clarify that a respondent should use tier 1 capital data and total consolidated assets data that is concurrent with its FR 2590 submission when calculating and reporting compliance with the SCCL rule. The Board also proposed to clarify that respondents should retain manually signed and attested copies of the cover page of the FR 2590 form and of the data submitted for three years, in accordance with similar requirements for other regulatory reports. The Board also proposed to clarify that the order of counterparties should be the same across Schedules G–1 through G–4, Schedules M–1 through M–2, and the Summary of Net Credit Exposures. Finally, the Board proposed to revise Schedule M–1 by adding an additional table for firms calculating derivative transaction exposures using the standardized approach for counterparty credit risk to report collateral received in connection with those derivative transactions. The comment period for this notice expired on November 13, 2023. The Board did not receive any comments relevant to the revision of this collection or to the PRA. The revisions will be implemented as proposed.

Board of Governors of the Federal Reserve System, December 22, 2023.

Michele Taylor Fennell,

Deputy Associate Secretary of the Board.

[FR Doc. 2023–28683 Filed 12–27–23; 8:45 am]

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (Act) (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire shares of a bank

Statement posted at <https://www.federalreserve.gov/apps/reportingforms/home/review>. On the page displayed at the link, you can find the OMB Supporting Statement by referencing the collection identifier, FR 2590.

or bank holding company. The factors that are considered in acting on the applications are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in paragraph 7 of the Act.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Ann E. Misback, Secretary of the Board, 20th Street and Constitution Avenue NW, Washington DC 20551–0001, not later than January 12, 2024.

A. Federal Reserve Bank of St. Louis (Holly A. Rieser, Senior Manager) P.O. Box 442, St. Louis, Missouri 63166–2034. Comments can also be sent electronically to Comments.applications@stls.frb.org:

1. *Christy Jones, Kevin Jones, and the Franklin D. & Donna L. Lewis Trust dtd 06/21/2004, Franklin D. Lewis and Donna L. Lewis as co-trustees, all of Marshfield, Missouri; Nathan Lewis, Liberty, Missouri; Thomas Lewis, Wentzville, Missouri; William R. Lewis, and Sue Ann Lewis, both of Lebanon, Missouri; as a group acting in concert, to retain voting shares of Cornerstone Bancshares, Inc., and thereby indirectly retain voting shares of Heritage Bank of the Ozarks, both of Lebanon, Missouri.* Board of Governors of the Federal Reserve System.

Michele Taylor Fennell,

Deputy Associate Secretary of the Board.

[FR Doc. 2023–28666 Filed 12–27–23; 8:45 am]

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GENERAL SERVICES ADMINISTRATION

[Notice–MRB–2023–07; Docket No. 2023–0002; Sequence No. 47]

GSA Acquisition Policy Federal Advisory Committee; Notification of Upcoming Web-Based Public Meeting

AGENCY: Office of Government-wide Policy (OGP), General Services Administration (GSA).