

the Postal Service’s request(s), if any, can be accessed through compliance with the requirements of 39 CFR 3011.301.¹

Section II identifies the docket number(s) associated with each Postal Service request, if any, that will be reviewed in a public proceeding as defined by 39 CFR 3010.101(p), the title of each such request, the request’s acceptance date, and the authority cited by the Postal Service for each request. For each such request, the Commission appoints an officer of the Commission to represent the interests of the general public in the proceeding, pursuant to 39 U.S.C. 505 and 39 CFR 3000.114 (Public Representative). The Public Representative does not represent any individual person, entity or particular point of view, and, when Commission attorneys are appointed, no attorney-client relationship is established. Section II also establishes comment deadline(s) pertaining to each such request.

The Commission invites comments on whether the Postal Service’s request(s) identified in Section II, if any, are consistent with the policies of title 39. Applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3035, and 39 CFR part 3041. Comment deadline(s) for each such request, if any, appear in Section II.

Section III identifies the docket number(s) associated with each Postal Service request, if any, to add a standardized distinct product to the Competitive product list or to amend a standardized distinct product, the title of each such request, the request’s acceptance date, and the authority cited by the Postal Service for each request. Standardized distinct products are negotiated service agreements that are variations of one or more Competitive products, and for which financial models, minimum rates, and

classification criteria have undergone advance Commission review. See 39 CFR 3041.110(n); 39 CFR 3041.205(a). Such requests are reviewed in summary proceedings pursuant to 39 CFR 3041.325(c)(2) and 39 CFR 3041.505(f)(1). Pursuant to 39 CFR 3041.405(c)–(d), the Commission does not appoint a Public Representative or request public comment in proceedings to review such requests.

II. Public Proceeding(s)

1. *Docket No(s):* K2025–450; *Filing Title:* USPS Request Concerning Amendment One to Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 762, with Materials Filed Under Seal; *Filing Acceptance Date:* August 22, 2025; *Filing Authority:* 39 CFR 3035.105 and 39 CFR 3041.505; *Public Representative:* Kenneth Moeller; *Comments Due:* September 2, 2025.

2. *Docket No(s):* MC2025–1636 and K2025–1627; *Filing Title:* USPS Request to Add Priority Mail Contract 921 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* August 22, 2025; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative:* Jennaca Upperman; *Comments Due:* September 2, 2025.

3. *Docket No(s):* MC2025–1637 and K2025–1628; *Filing Title:* USPS Request to Add Priority Mail & USPS Ground Advantage Contract 826 to the Competitive Product List and Notice of Filing Materials Under Seal; *Filing Acceptance Date:* August 22, 2025; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative:* Kenneth Moeller; *Comments Due:* September 2, 2025.

4. *Docket No(s):* MC2025–1638 and K2025–1629; *Filing Title:* USPS Request to Add Priority Mail Express, Priority Mail & USPS Ground Advantage Contract 1401 to the Competitive Product List and Notice of Filing

Materials Under Seal; *Filing Acceptance Date:* August 22, 2025; *Filing Authority:* 39 U.S.C. 3642, 39 CFR 3035.105, and 39 CFR 3041.310; *Public Representative:* Almaroof Agoro; *Comments Due:* September 2, 2025.

III. Summary Proceeding(s)

None. See Section II for public proceedings.

This Notice will be published in the **Federal Register**.

Erica A. Barker,
Secretary.

[FR Doc. 2025–16418 Filed 8–26–25; 8:45 am]

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POSTAL SERVICE

Product Change—Priority Mail Express, Priority Mail, and USPS Ground Advantage Negotiated Service Agreements; Priority Mail and USPS Ground Advantage Negotiated Service Agreements; Priority Mail Negotiated Service Agreements

AGENCY: Postal Service.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule’s Competitive Products List.

DATES: *Date of required notice:* August 27, 2025.

FOR FURTHER INFORMATION CONTACT: Sean C. Robinson, 202–268–8405.

SUPPLEMENTARY INFORMATION: The United States Postal Service hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), it filed with the Postal Regulatory Commission the following requests:

Date filed with Postal Regulatory Commission	Negotiated service agreement product category and no.	MC docket no.	K Docket no.
08/18/25	PME–PM–GA 1400	MC2025–1622	K2025–1614
08/18/25	PM–GA 816	MC2025–1623	K2025–1615
08/18/25	PM–GA 817	MC2025–1624	K2025–1616
08/18/25	PM–GA 818	MC2025–1625	K2025–1617
08/19/25	PM–GA 819	MC2025–1626	K2025–1618
08/19/25	PM–GA 820	MC2025–1627	K2025–1619
08/19/25	PM–GA 821	MC2025–1628	K2025–1620
08/19/25	PM 919	MC2025–1629	K2025–1621
08/20/25	PM–GA 822	MC2025–1630	K2025–1622
08/20/25	PM–GA 823	MC2025–1631	K2025–1623
08/20/25	PM–GA 824	MC2025–1632	K2025–1624

¹ See Docket No. RM2018–3, Order Adopting Final Rules Relating to Non-Public Information,

June 27, 2018, Attachment A at 19–22 (Order No. 4679).

Date filed with Postal Regulatory Commission	Negotiated service agreement product category and no.	MC docket no.	K Docket no.
08/20/25	PM 920	MC2025-1634	K2025-1625
08/21/25	PM-GA 825	MC2025-1635	K2025-1626
08/22/25	PME-PM-GA 1401	MC2025-1638	K2025-1629
08/22/25	PM 921	MC2025-1636	K2025-1627
08/22/25	PM-GA 826	MC2025-1637	K2025-1628

Documents are available at
www.prc.gov.

Sean C. Robinson,

Attorney, Corporate and Postal Business Law.

[FR Doc. 2025-16369 Filed 8-26-25; 8:45 am]

BILLING CODE 7710-12-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-103767; File No. 10-00248]

In the Matter of the Application of Dream Exchange Holdings, Inc. for Registration as a National Securities Exchange; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Grant or Deny an Application for Registration as a National Securities Exchange Under Section 6 of the Securities Exchange Act of 1934

August 22, 2025.

On February 14, 2025, Dream Exchange Holdings, Inc. (“DreamEx”) filed with the Securities and Exchange Commission (“Commission”) a Form 1 application (“Form 1”) under the Securities Exchange Act of 1934 (“Act”), seeking registration as a national securities exchange under section 6 of the Act.¹ Notice of the application was published for comment in the **Federal Register** on March 3, 2025.² The Commission received no comments on the Form 1. On May 30, 2025, the Commission instituted proceedings pursuant to section 19(a)(1)(B) of the Act³ to determine whether to grant or deny DreamEx’s application for registration as a national securities exchange under section 6 of the Act.⁴ On July 8, 2025, DreamEx filed an amendment to the Form 1 (“Amendment No. 1”).⁵ Amendment

No. 1 was published for comment in the **Federal Register** on July 14, 2025.⁶ On July 16, 2025, DreamEx filed Amendment No. 2 to the Form 1 (“Amendment No. 2”).⁷ The Commission received no comments on the Form 1, as amended by Amendment Nos. 1 and 2.

Section 19(a)(1)(B) of the Act provides that proceedings instituted to determine whether to deny an application for registration as a national securities exchange shall be concluded within 180 days of the date of a publication of notice of the filing of the application for registration.⁸ At the conclusion of such proceedings, the Commission, by order, shall grant or deny such registration.⁹ The Commission may extend the time for conclusion of such proceedings for up to 90 days if it finds good cause for such extension and publishes its reasons for so finding.¹⁰ The Notice was published for comment in the **Federal Register** on March 3, 2025.¹¹ The 180th day after publication of the Notice is August 30, 2025. The Commission is extending the time period for granting or denying DreamEx’s application for registration as a national securities exchange for an additional 90 days.

The Commission finds good cause for extending the period for granting or denying DreamEx’s application for registration as a national securities exchange because the extension will provide additional time for the Commission to assess whether DreamEx’s Form 1 satisfies the requirements of the Act and the rules and regulations thereunder.

Accordingly, the Commission, pursuant to section 19(a)(1)(B) of the Act,¹² designates November 28, 2025, as

rules-regulations/other-commission-orders-notices-information/dream-exchange-form-1.

⁶ See Securities Exchange Act Release No. 103430 (July 9, 2025), 90 FR 31310 (July 14, 2025).

⁷ Amendment No. 2 is available on the Commission’s website at: <https://www.sec.gov/rules-regulations/other-commission-orders-notices-information/dream-exchange-form-1>.

⁸ 15 U.S.C. 78s(a)(1)(B).

⁹ *Id.*

¹⁰ *Id.*

¹¹ See *supra* note 2 and accompanying text.

¹² 15 U.S.C. 78s(a)(1)(B).

the date by which the Commission shall either grant or deny DreamEx’s Form 1.

By the Commission.

Vanessa A. Countryman,

Secretary.

[FR Doc. 2025-16367 Filed 8-26-25; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33-11384; 34-103768/August 25, 2025]

Order Making Fiscal Year 2026 Annual Adjustments to Registration Fee Rates

I. Background

The Commission collects fees under various provisions of the securities laws. Section 6(b) of the Securities Act of 1933 (“Securities Act”) requires the Commission to collect fees from issuers on the registration of securities.¹ Section 13(e) of the Securities Exchange Act of 1934 (“Exchange Act”) requires the Commission to collect fees on specified purchases of securities.² Section 14(g) of the Exchange Act requires the Commission to collect fees on specified proxy solicitations and specified tender offers.³ These provisions require the Commission to make annual adjustments to the applicable fee rates.

II. Fiscal Year 2026 Annual Adjustment to Fee Rates

Section 6(b)(2) of the Securities Act requires the Commission to make an annual adjustment to the fee rate applicable under Section 6(b).⁴ The

¹ 15 U.S.C. 77f(b).

² 15 U.S.C. 78m(e). Per Section 13(e)(2), a purchase by or for the issuer or any person controlling, controlled by, or under common control with the issuer, or a purchase subject to control of the issuer or any such person, shall be deemed to be a purchase by the issuer for some or all purposes of Section 13(e)(1).

³ 15 U.S.C. 78n(g).

⁴ 15 U.S.C. 77f(b)(2). The annual adjustments are designed to adjust the fee rate in a given fiscal year so that, when applied to the aggregate maximum offering prices at which securities are proposed to be offered for the fiscal year, it is reasonably likely to produce total fee collections under Section 6(b)

Continued

¹ 15 U.S.C. 78f.

² See Securities Exchange Act Release No. 102484 (Feb. 25, 2025), 90 FR 11078 (Mar. 3, 2025) (“Notice”).

³ 15 U.S.C. 78s(a)(1)(B).

⁴ See Securities Exchange Act Release No. 103157 (May 30, 2025), 90 FR 23751 (June 4, 2025).

⁵ Amendment No. 1 is available on the Commission’s website at: <https://www.sec.gov/>