

CFR 240.14d–102). Schedule 14D–9F provides investors in the securities of Canadian foreign private issuers with the filer’s recommended response to a tender offer, informing the investment decisions of securityholders, while reducing expense and increasing efficiency in connection with tender offer filings with the Commission by providing that disclosure required under Canadian law is a key aspect of the information required on Schedule 14D–9F. The information provided is mandatory and all information is available to the public. We estimate that Schedule 14D–9F carries a collection of information burden of approximately two hours per response and is filed by approximately one respondent annually for a total annual reporting burden of two hours (2 hours per response × 1 response annually). There is no separate cost burden associated with this information collection.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

The public may view and comment on this information collection request at: https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202504-3235-020 or send an email comment to MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov within 30 days of the day after publication of this notice by October 14, 2025.

Dated: September 10, 2025.

Sherry Haywood,

Assistant Secretary.

[FR Doc. 2025–17677 Filed 9–11–25; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–103912]

Order Granting Application by NYSE Texas, Inc. for an Exemption Pursuant to Section 36(a) of the Exchange Act From the Rule Filing Requirements of Section 19(b) of the Exchange Act With Respect to Certain Rules Incorporated by Reference

September 9, 2025.

NYSE Texas, Inc. (“NYSE Texas” or “Exchange”) has filed with the Securities and Exchange Commission (“Commission”) an application for an exemption under Section 36(a)(1) of the Securities Exchange Act of 1934 (“Exchange Act”)¹ from the rule filing requirements of Section 19(b) of the

Exchange Act² with respect to certain rules of NYSE Arca, Inc. (“NYSE Arca”) that the Exchange seeks to incorporate by reference.³ Section 36 of the Exchange Act, subject to certain limitations, authorizes the Commission to conditionally or unconditionally exempt any person, security, or transaction, or any class thereof, from any provision of the Exchange Act or rule thereunder, if necessary or appropriate in the public interest and consistent with the protection of investors.

The Exchange has requested, pursuant to Rule 0–12 under the Exchange Act,⁴ that the Commission grant the Exchange an exemption from the rule filing requirements of Section 19(b) of the Exchange Act for changes to the Exchange’s rules that are affected solely by virtue of a change to a cross-referenced NYSE Arca rule. Specifically, the Exchange requests that it be permitted to incorporate by reference changes made to the NYSE Arca rules listed below that are cross-referenced (collectively, the “Cross-Referenced NYSE Arca Rules”) in Exchange rules that were adopted in two recent proposed rule changes,⁵ without the need for the Exchange to file separately the same proposed rule changes pursuant to Section 19(b) of the Exchange Act:⁶

- NYSE Arca Rule 5.3–O (Criteria for Underlying Securities)
- NYSE Arca Rule 5.13–O (Designation of the Index Narrow-Based Index Options)
- NYSE Arca Rule 9.18–O (Doing a Public Business in Options)
- NYSE Arca Rule 9.28–O (Advertisements, Market Letters and Sales Literature Relating to Options)
- NYSE Arca Rule 5.2–E(c) (Common Stock-Select Market Companies)

The Exchange represents that the NYSE Arca rules listed above are not trading rules and instead set forth listing requirements or requirements related to the general conduct of options trading.⁷

² 15 U.S.C. 78s(b).

³ See Letter from David De Gregorio, Associate General Counsel, New York Stock Exchange, dated May 28, 2025 (“Exemptive Request”).

⁴ 17 CFR 240.0–12.

⁵ See Securities Exchange Act Release Nos. 102957 (April 29, 2025), 90 FR 19054 (May 5, 2025) (SR–NYSECHX–2025–04) (Notice of Filing of Amendment No. 1, and Order Granting Accelerated Approval of a Proposed Rule Change, as Modified by Amendment No. 1, To Amend Exchange Rules 1.1, 5, 7.18, 8 and Exchange Article 22, Rules 24–27) and 103018 (May 9, 2025), 90 FR 20715 (May 15, 2025) (SR–NYSETEX–2025–06) (Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Adopt New Rule 11.30).

⁶ See Exemptive Request, *supra* note 3, at 2.

⁷ See *id.* at 2, n.7.

The Exchange represents that, as a condition to the requested exemption from Section 19(b) of the Exchange Act, the Exchange will provide written notice to Participants⁸ whenever NYSE Arca proposes a change to a Cross-Referenced NYSE Arca Rule.⁹ The Exchange states that such notice will alert Participants to the proposed NYSE Arca rule change and give them an opportunity to comment on the proposal.¹⁰ The Exchange further represents that it will inform Participants in writing when the Commission approves any such proposed rule changes.¹¹

According to the Exchange, this exemption is appropriate because it would promote consistency between the Exchange’s rulebook and the Cross-Referenced NYSE Arca Rules at all times. This harmonization of the Exchange rules and the Cross-Referenced NYSE Arca Rules would thus support the uniform application of such rules to Participants and NYSE Arca ETP Holders¹² and increase internal efficiencies with respect to the administration of such rules.¹³

The Commission has issued exemptions similar to the Exchange’s request.¹⁴ In granting similar

⁸ See definition of “Participant” in NYSE Texas Rules, Article 1, Rule 1(s).

⁹ See *id.* at 3. The Exchange represents that it will provide such notice via a posting on the same website location where the Exchange posts its own rule filings pursuant to Rule 19b–4(l) within the time frame required by such rule. See *id.* at 3, n.8. The website posting will include a link to the location on NYSE Arca’s website where the applicable proposed rule change is posted. See *id.*

¹⁰ See *id.*

¹¹ See *id.*

¹² See definition of “ETP Holder” in NYSE Arca Rule 1.1.

¹³ See Exemptive Request, at 2.

¹⁴ See, e.g., Securities Exchange Act Release Nos. 91202 (February 24, 2021), 86 FR 12250 (March 2, 2021) (order granting Nasdaq ISE’s exemptive request regarding Nasdaq Rule 1000 Series incorporated by reference); 83296 (May 21, 2018), 83 FR 24362 (May 25, 2018) (order granting NYSE National, Inc.’s exemptive request relating to rules of the Financial Industry Regulatory Authority, Inc. (“FINRA”) incorporated by reference); 83040 (April 12, 2018), 83 FR 17198 (April 18, 2018) (order granting MIAx PEARL, LLC’s exemptive request relating to rules of the Miami International Securities Exchange, LLC incorporated by reference); 76998 (January 29, 2016), 81 FR 6066, 6083–84 (February 4, 2016) (order granting application for registration as a national securities exchange of ISE Mercury, LLC and exemptive request relating to rules of certain self-regulatory organizations (“SROs”) (including FINRA) incorporated by reference); 61534 (February 18, 2010), 75 FR 8760 (February 25, 2010) (order granting BATS Exchange, Inc.’s exemptive request relating to rules incorporated by reference by the BATS Exchange Options Market rules) (“BATS Options Market Order”); 61152 (December 10, 2009), 74 FR 66699, 66709–10 (December 16, 2009) (order granting application for registration as a national securities exchange of C2 Options Exchange, Incorporated and exemptive request

¹ 15 U.S.C. 78mm(a)(1).

exemptions, the Commission stated that it would consider similar future exemption requests, provided that:

- An SRO wishing to incorporate rules of another SRO by reference has submitted a written request for an order exempting it from the requirement in Section 19(b) of the Exchange Act to file proposed rule changes relating to the rules incorporated by reference, has identified the applicable originating SRO(s), together with the rules it wants to incorporate by reference, and otherwise has complied with the procedural requirements set forth in the Commission's release governing procedures for requesting exemptive orders pursuant to Rule 0–12 under the Exchange Act;¹⁵

- The incorporating SRO has requested incorporation of categories of rules (rather than individual rules within a category) that are not trading rules (*e.g.*, the SRO has requested incorporation of rules such as margin, suitability, or arbitration); and
- The incorporating SRO has reasonable procedures in place to provide written notice to its members each time a change is proposed to the incorporated rules of another SRO.¹⁶

The Commission believes that the Exchange has satisfied each of these conditions. The Commission also believes that granting the Exchange an exemption from the rule filing requirements under Section 19(b) of the Exchange Act will promote efficient use of the Commission's and the Exchange's resources by avoiding duplicative rule filings based on simultaneous changes to identical rule text sought by more than one SRO.¹⁷ The Commission therefore finds it appropriate in the public interest and consistent with the protection of investors to exempt the Exchange from the rule filing requirements under Section 19(b) of the Exchange Act with respect to the above-described NYSE Arca rules it has incorporated by reference. This exemption is conditioned upon the Exchange promptly providing written notice to its Participants whenever

relating to rules of the Chicago Board Options Exchange, Incorporated, incorporated by reference).

¹⁵ See 17 CFR 240.0–12 and Securities Exchange Act Release No. 39624 (February 5, 1998), 63 FR 8101 (February 18, 1998) (Commission Procedures for Filing Applications for Orders for Exemptive Relief Pursuant to Section 36 of the Exchange Act; Final Rule).

¹⁶ See BATS Options Market Order, *supra* note 14 (citing Securities Exchange Act Release No. 49260 (February 17, 2004), 69 FR 8500 (February 24, 2004) (order granting exemptive request relating to rules incorporated by reference by several SROs) (“2004 Order”).

¹⁷ See BATS Options Market Order, *supra* note 14, 75 FR at 8761; *see also* 2004 Order, *supra* note 16, 69 FR at 8502.

NYSE Arca changes a rule that the Exchange has incorporated by reference.

Accordingly, *it is ordered*, pursuant to Section 36 of the Exchange Act,¹⁸ that the Exchange is exempt from the rule filing requirements of Section 19(b) of the Exchange Act solely with respect to changes to the Cross-Referenced NYSE Arca Rules identified in the Exemptive Request, provided that the Exchange promptly provides written notice to its Participants whenever NYSE Arca proposes to change a rule that the Exchange has incorporated by reference.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁹

Sherry R. Haywood,
Assistant Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235–XXXX]

Agency Information Collection Activities; Submission for OMB Review; Comment Request; Request for a New OMB Control Number: Form G–FIN, Form G–FINW, Form G–FIN–4, and Form G–FIN–5

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549–2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (SEC or “Commission”) is submitting to the Office of Management and Budget (“OMB”) this request for a new OMB Control Number for the collection of information in Form G–FIN, Form G–FINW, Form G–FIN–4, and Form G–FIN–5.

Under Section 15C(a)(1)(B) of the Securities Exchange Act of 1934 (“Act”) and regulations adopted by the Department of the Treasury, certain financial institutions that are government securities brokers or government securities dealers submit information regarding their government securities activities to their appropriate regulatory authority (“ARA”) on the Form G–FIN, 17 CFR 499.1, Form G–FINW, 17 CFR 449.2, Form G–FIN–4, 17 CFR 449.3, and Form G–FIN–5, 17 CFR 449.4. The Commission is designated as the ARA for certain of these financial

institutions.¹ These institutions have not been engaged in government securities activities in the past and, therefore, have not been required to file the forms with the Commission. We do not anticipate that these financial institutions will submit the forms in the future, but we are requesting an OMB Control Number in the event circumstances change.

The information collections in the forms are mandatory and, if any financial institutions are required to file the forms with the Commission, the Commission would use the information to ensure that financial institutions and persons who are or are seeking to be associated persons of financial institutions are in compliance with Section 15C(a)(1)(B) of the Act and with the rules of the Department of the Treasury. As a placeholder, the Commission staff estimates that there would be one respondent per year for each form, and that the estimated annual burden for filing the Form G–FIN is 1.25 hours, the Form G–FINW is .5 hours, the Form G–FIN–4 is 2.25 hours, and the Form G–FIN–5 is 1.25 hours. Information filed on Form G–FIN and Form G–FINW is available to the public, while the information provided by each respondent on Form G–FIN–4 and G–FIN–5 is regarded as confidential.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC, including whether the information will have practical utility; (b) the accuracy of the SEC's estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic collection techniques or other forms of information technology.

The public may view and comment on this information collection request at: https://www.reginfo.gov/public/do/PRAViewICR?ref_nbr=202506-3235-008 or email comment to MBX.OMB.OIRA.SEC_desk_officer@omb.eop.gov within 30 days of the day after publication of this notice, by October 14, 2025.

¹⁸ 15 U.S.C. 78mm.

¹⁹ 17 CFR 200.30–3(a)(76).