

other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in paragraph 7 of the Act.

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Benjami W. McDonough, Deputy Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551–0001, not later than December 3, 2025.

A. Federal Reserve Bank of Kansas City (Jeffrey Imgarten, Assistant Vice President) 1 Memorial Drive, Kansas City, Missouri 64198–0001. Comments can also be sent electronically to KCApplicationComments@kc.frb.org;

1. *David J. Mann Family Trust, David J. Mann, as trustee; Barrett David Mann Gift Trust, Shane A. Mann, as trustee; and Carson Gale Mann Gift Trust, Shane A. Mann, as trustee, all of Quinter, Kansas; Reid Richard Crouse Gift Trust, Tara J. Mann Crouse, as trustee, both of Colby, Kansas; Quincy Caroline Mann Gift Trust, Tracey R. Mann, as trustee; David Austin Mann Gift Trust, Tracey R. Mann, as trustee; Whitney Beata Mann Gift Trust, Tracey R. Mann, as trustee; and Elizabeth Lorraine Mann Gift Trust, Tracey R. Mann, as trustee, all of Salina, Kansas, to join the Floyd Family Group, a group acting in concert, to acquire voting shares of Legacy Financial, Inc., Johnson, Kansas, and thereby indirectly acquire voting shares of Dream First Bank, National Association, Syracuse, Kansas.*

Board of Governors of the Federal Reserve System.

Erin Cayce,

Assistant Secretary of the Board.

[FR Doc. 2025–20195 Filed 11–17–25; 8:45 am]

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FEDERAL RESERVE SYSTEM

[Docket No. OP–1871]

Request for Comment on Scenarios for the Board's 2026 Supervisory Stress Test

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Request for comment.

SUMMARY: The Board of Governors of the Federal Reserve System (Board) is seeking comment on the proposed scenarios for the Board's 2026 supervisory stress tests.

DATES: Comments must be received on or before December 1, 2025.

ADDRESSES: You may submit comments, identified by Docket No. OP–1871, by any of the following methods:

- *Agency Website:* <https://www.federalreserve.gov/apps/proposals/>. Follow the instructions for submitting comments, including attachments. *Preferred Method.*

- *Mail:* Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

- *Hand Delivery/Courier:* Same as mailing address.

- *Other Means:* publiccomments@frb.gov. You must include the docket number in the subject line of the message.

Comments received are subject to public disclosure. In general, comments received will be made available on the Board's website at <https://www.federalreserve.gov/apps/proposals/> without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information that would be not appropriate for public disclosure. Public comments may also be viewed electronically or in person in Room M–4365A, 2001 C St. NW, Washington, DC 20551, between 9 a.m. and 5 p.m. during Federal business weekdays.

FOR FURTHER INFORMATION CONTACT:

Doriana Ruffino, Assistant Director, (202) 452–5235, Hillel Kipnis, Assistant Director, (202) 452–2924, John Simone, Lead Financial Institution Policy Analyst, (202) 245–4256, Division of Supervision and Regulation; William Bassett, Senior Associate Director, (202) 736–5644, Bora Durdu, Deputy Associate Director, (202) 452–3755, Elena Afanasyeva, Principal Economist, (202) 736–1971, Levent Altinoglu,

Principal Economist, (202) 721–4503, and Sam Jerow, Senior Financial Analyst, (202) 245–4299, Division of Financial Stability; Asad Kudiya, Associate General Counsel, (202) 360–6887, Julie Anthony, Senior Special Counsel, (202) 658–9400, Brian Kesten, Senior Counsel, (202) 843–4079, and Tara Hofbauer, Senior Attorney (202) 680–2503, Legal Division. Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551. For users of TDD–TTY, please call 711 from any telephone, anywhere in the United States. Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

SUPPLEMENTARY INFORMATION: The supervisory stress tests conducted annually by the Board of Governors of the Federal Reserve System (Board) help ensure that large banks are able to lend to households and businesses even in a severe recession. The stress tests evaluate the financial resilience of large banks by estimating bank losses, revenues, expenses, and resulting capital levels—which provide a cushion against losses—under hypothetical recession scenarios into the future.¹ The Board uses the results of a stress test, in part, to set large bank capital requirements.

To enhance the transparency of the annual stress tests and to seek public feedback, the Board is inviting comment on the proposed stress test scenarios for the 2026 supervisory stress test. These proposed scenarios, as well as supporting models and data, are available on the Board's website: <https://www.federalreserve.gov/supervisionreg/dfa-stress-tests-2026.htm>.

Separately, the Board is seeking comment on an enhanced disclosure process under which the Board would publish and seek comment on the scenarios by October 15 of each year.

By order of the Board of Governors of the Federal Reserve System.

Benjamin W. McDonough,
Deputy Secretary of the Board.

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¹ U.S. bank holding companies (BHCs), covered savings and loan holding companies (SLHCs), and intermediate holding companies of foreign banking organizations (IHCs) with \$100 billion or more in assets are subject to the Board's supervisory stress test rule (12 CFR part 238, subpart O; 12 CFR part 252, subpart E) and capital planning requirements (12 CFR 225.8; 12 CFR 238.170). In addition, certain BHCs, SLHCs, IHCs, and state member banks must comply with the Board's company-run stress test rules (12 CFR part 238, subpart P; and 12 CFR part 252, subparts B and F).