

Fund III, Ltd, OWS Credit Opportunity Intermediate Fund, LP, OWS Credit Opportunity I, LLC, OWS LSAR Offshore Fund, Ltd., OWS ABS Fund II, Ltd., and OWS ABS Fund VIII, Ltd.

**Filing Dates:** The application was filed on May 13, 2025, and amended on July 17, 2025, September 10, 2025, and November 20, 2025.

**Hearing or Notification of Hearing:** An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing on any application by emailing the SEC's Secretary at [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov) and serving the Applicants with a copy of the request by email, if an email address is listed for the relevant Applicant below, or personally or by mail, if a physical address is listed for the relevant Applicant below. Hearing requests should be received by the Commission by 5:30 p.m. on December 16, 2025, and should be accompanied by proof of service on the Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Pursuant to rule 0–5 under the Act, hearing requests should state the nature of the writer's interest, any facts bearing upon the desirability of a hearing on the matter, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by emailing the Commission's Secretary at [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov).

**ADDRESSES:** The Commission: [Secretaries-Office@sec.gov](mailto:Secretaries-Office@sec.gov). Applicants: Kurt A. Locher, 1WS Capital Advisors, LLC, [owslegalops@owslp.com](mailto:owslegalops@owslp.com) and George M. Silfen, Alston & Bird LLP, [George.Silfen@alston.com](mailto:George.Silfen@alston.com).

**FOR FURTHER INFORMATION CONTACT:** Jill Ehrlich, Senior Counsel, or Adam Large, Senior Special Counsel, at (202) 551–6825 (Division of Investment Management, Chief Counsel's Office).

**SUPPLEMENTARY INFORMATION:** For Applicants' representations, legal analysis, and conditions, please refer to Applicants' third amended application, filed November 20, 2025, which may be obtained via the Commission's website by searching for the file number at the top of this document, or for an Applicant using the Company name search field, on the SEC's EDGAR system. The SEC's EDGAR system may be searched at <https://www.sec.gov/edgar/searchedgar/companysearch.html>. You may also call the SEC's Office of Investor Education and Advocacy at (202) 551–8090.

For the Commission, by the Division of Investment Management, under delegated authority.

**Sherry R. Haywood,**  
*Assistant Secretary.*

[FR Doc. 2025–21151 Filed 11–25–25; 8:45 am]

**BILLING CODE 8011–01–P**

## SMALL BUSINESS ADMINISTRATION

### Data Collection Available for Public Comments

**AGENCY:** U.S. Small Business Administration.

**ACTION:** 60-Day notice; request for comments.

**SUMMARY:** The Small Business Administration (SBA) is publishing this notice in compliance with the Paperwork Reduction Act (PRA) of 1995, as amended, to solicit public comments on the information collection described below. The PRA requires publication of this notice before submitting the information collection to the Office of Management and Budget (OMB) for review and approval.

**DATES:** Submit comments on or before January 26, 2026.

**ADDRESSES:** Comments should refer to the information collection by title or OMB Control Number (3245–0417) and be submitted by the deadline above to: [PPP\\_Info\\_Collections@sba.gov](mailto:PPP_Info_Collections@sba.gov).

**FOR FURTHER INFORMATION CONTACT:** You may obtain information including a copy of the forms and supporting documents from the Interim Agency Clearance Officer, Shauniece Carter, at (202) 205–6536, or [shauniece.carter@sba.gov](mailto:shauniece.carter@sba.gov), or from Cailyn Gerald, Office of Financial Program Operations, at 202–205–7373, or [cailyn.gerald@sba.gov](mailto:cailyn.gerald@sba.gov).

#### SUPPLEMENTARY INFORMATION:

##### Background

Section 1102 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Public Law 116–136, authorized SBA to guarantee loans made by banks or other financial institutions under a temporary program titled the “Paycheck Protection Program” (PPP). These loans were available to eligible small businesses, certain non-profit organizations, veterans' organizations, Tribal business concerns, independent contractors, and self-employed individuals adversely impacted by the COVID–19 Emergency. SBA's authority to guarantee PPP loans expired on August 8, 2020. On December 27, 2020, SBA received reauthorization under the Economic Aid Act, Public Law 116–260, to resume guaranteeing PPP loans

through March 31, 2021. The Economic Aid Act also allowed certain eligible borrowers that previously received a PPP loan to receive a second draw PPP loan (“Second Draw PPP Loan Program”) and amended certain other PPP statutory provisions. On March 11, 2021, the American Rescue Plan Act, Public Law 117–2, was enacted, amending various PPP statutory provisions. On March 30, 2021, the PPP Extension Act of 2021 was enacted, extending the SBA's PPP program authority through June 30, 2021.

This information collection is used for the Second Draw PPP Loan Program. This approval is set to expire on January 31, 2026. Although SBA's program authority has expired, this information collection is still needed. Under the Interim Final Rule on Paycheck Protection Program—Extension of Lender Records Retention Requirements (89 FR 68090, August 23, 2024), PPP loan records retention requirements for PPP lenders are ten years from the date of disposition of each individual PPP loan. Because the PPP lender recordkeeping requirements extend through at least June 30, 2031 (ten years after SBA's authority to issue PPP loan numbers expired), this information collection needs to be extended accordingly. Therefore, as required by the Paperwork Reduction Act, SBA is publishing this notice as a prerequisite to seeking OMB's approval to use this information collection beyond January 31, 2026. There are no proposed changes to any of the forms.

#### Summary of Information Collection

*Title:* Paycheck Protection Loan Program—Second Draw.

*OMB Control Number:* 3245–0417.

*(I) SBA Form 2483—Paycheck Protection Program Second Draw Application*

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 14,962.

*(II) SBA Form 2483–SD–C—Paycheck Protection Program Second Draw Application for Schedule C Filers Using Gross Income*

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 9,316.

*(III) SBA FORM 2484–SD—Paycheck Protection Program Second Draw Lender's Application for 7(A) Guaranty*

*Estimated Number of Respondents:* 0.

*Estimated Annual Responses:* 0.

*Estimated Annual Hour Burden:* 24,278.

**Solicitation of Public Comments**

SBA invites the public to submit comments, including specific and detailed suggestions on ways to improve the collection and reduce the burden on respondents. Commenters should also address (i) whether the information collection is necessary for the proper performance of SBA's functions, including whether it has any practical utility; (ii) the accuracy of the estimated burdens; (iii) ways to enhance the quality, utility, and clarity of the information to be collected; and (iv) the use of automated collection techniques or other forms of information technology to minimize the information collection burden on those who are required to respond.

**Alethea Ten Eyck-Sanders,**

*Interim Agency Clearance Officer.*

[FR Doc. 2025-21129 Filed 11-25-25; 8:45 am]

BILLING CODE 8026-09-P

**DEPARTMENT OF STATE**

[Public Notice: 12874]

**Determination To Suspend the Imposition of Sanctions Pursuant to the Caesar Syria Civilian Protection Act of 2019**

Acting under the authorities vested in me as Secretary of State, including through the applicable delegations of authority, I hereby make the following determination:

Pursuant to section 7431(a) of the Caesar Syria Civilian Protection Act of 2019 (22 U.S.C. 8791 note) ("the Act"), I determine that the criteria listed under section 7431 have been met to suspend the imposition of sanctions otherwise required by Section 7412 of the Act, and I hereby suspend for 180 days the imposition of such sanctions.

This suspension does not apply to transactions for or on behalf of the Government of the Russian Federation or the Government of Iran or related to the transfer or provision of Iranian-origin or Russian-origin goods, technology, software, funds, financing, or services.

This suspension shall take effect upon signature.

Dated: November 6, 2025.

**Marco Rubio,**

*Secretary of State.*

[FR Doc. 2025-21229 Filed 11-25-25; 8:45 am]

BILLING CODE 4710-07-M

**DEPARTMENT OF STATE**

[Public Notice: 12868]

**Notice of Department of State Sanctions Actions Pursuant to the Executive Order Regarding Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters**

**SUMMARY:** The Department of State is publishing the names of one or more persons that have been placed on the Department of Treasury's List of Specially Designated Nationals and Blocked Persons (SDN List) administered by the Office of Foreign Asset Control (OFAC) based on the Department of State's determination, in consultation with other departments, as appropriate, that one or more applicable legal criteria of the Executive Order regarding blocking property of weapons of mass destruction proliferators and their supporters were satisfied. All property and interests in property subject to U.S. jurisdiction of these persons are blocked, and U.S. persons are generally prohibited from engaging in transactions with them.

**DATES:** See **SUPPLEMENTARY INFORMATION** section for applicable date(s).

**FOR FURTHER INFORMATION CONTACT:**

Office of Counterproliferation Initiatives, Bureau of Arms Control and Nonproliferation, Department of State, Washington, DC 20520, tel.: (202) 647 5193, email: [ACN\\_Sanctions@state.gov](mailto:ACN_Sanctions@state.gov).

**SUPPLEMENTARY INFORMATION:**

**Electronic Availability**

The SDN List and additional information concerning OFAC sanctions programs are available on OFAC's website (<https://www.treasury.gov/ofac>).

**Notice of Department of State Actions**

On October 1, 2025, the Department of State, in consultation with other departments, as appropriate, determined that the property and interests in property subject to U.S. jurisdiction of the following persons are blocked under the relevant sanctions authority listed below.

**Individuals**

1. BAKOUEI, Ali (a.k.a. BAKOUIE, Ali; a.k.a. BAKU'I ZEINOLABEDIN, Ali; a.k.a. BAKU'I, Ali), Tehran, Iran; DOB 21 Mar 1966; POB Qom, Iran; nationality Iran; Additional Sanctions Information—Subject to Secondary Sanctions; Gender Male; Passport H62419567 (Iran) expires 27 Mar 2028; alt. Passport P72022539 (Iran) expires 16 Mar 2030 (individual) [NPWMD] [IFSR].

Designated pursuant to section 1(a)(ii) of Executive Order 13382 of June 28, 2005, "Blocking Property of Certain Persons with Respect to the Conventional Arms Activities of Iran," (E.O. 13382) for having engaged, or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery (including missiles capable of delivering such weapons), including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by Iran, a foreign country of proliferation concern.

2. KALVAND, Ali, Tehran, Iran; DOB 24 Feb 1981; POB Tehran, Iran; nationality Iran; Additional Sanctions Information—Subject to Secondary Sanctions; Gender Male; Passport G10535869 (Iran) expires 14 Jul 2029; alt. Passport N57400649 (Iran) expires 02 Jul 2027 (individual) [NPWMD] [IFSR].

Designated pursuant to section 1(a)(ii) of E.O. 13382 for having engaged, or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery (including missiles capable of delivering such weapons), including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by Iran, a foreign country of proliferation concern.

3. FULADVAND, Ali (a.k.a. FOOLADVAND, Ali), Tehran, Iran; DOB 10 Sep 1979; nationality Iran; Additional Sanctions Information—Subject to Secondary Sanctions; Gender Male; National ID No. 4189670219 (Iran) (individual) [NPWMD] [IFSR].

Designated pursuant to section 1(a)(ii) of E.O. 13382 for having engaged, or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery (including missiles capable of delivering such weapons), including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by Iran, a foreign country of proliferation concern.

4. MOZAFFARINIA, Reza (a.k.a. MOZAFARI-NIYA, Reza; a.k.a. MOZAFARNIA, Reza; a.k.a. MOZAFFARI NIA, Reza; a.k.a. MOZAFFARINIA HOSEIN, Reza; a.k.a. MOZAFFARI-NIA, Reza; a.k.a. MOZAFFARI-NIYA, Reza; a.k.a.