

Debra A. Decker, Executive Secretary,
FDIC, at FDICBoardMatters@fdic.gov.

(Authority: 5 U.S.C. 552b)

Dated at Washington, DC, on December 12,
2025.

Federal Deposit Insurance Corporation.

Debra A. Decker,

Executive Secretary.

[FR Doc. 2025-22933 Filed 12-12-25; 11:15 am]

BILLING CODE 6714-01-P

FEDERAL MARITIME COMMISSION

Notice of Agreement Filed

The Commission hereby gives notice of filing of the following agreement under the Shipping Act of 1984. Interested parties may submit comments, relevant information, or documents regarding the agreement to the Secretary by email at Secretary@fmc.gov, or by mail, Federal Maritime Commission, 800 North Capitol Street, Washington, DC 20573. Comments will be most helpful to the Commission if received within 12 days of the date this notice appears in the **Federal Register**, and the Commission requests that comments be submitted within 7 days on agreements that request expedited review. Copies of the agreement are available through the Commission's website (www.fmc.gov) or by contacting the Office of General Counsel at (202) 523-5740 or GeneralCounsel@fmc.gov.

Agreement No.: 201460.

Agreement Name: WHL/ONE Vessel Sharing Agreement.

Parties: Ocean Network Express Pte. Ltd. (ONE); Wan Hai Lines Ltd. and Wan Hai Lines (Singapore) PTE Ltd. (acting as a single party).

Filing Party: Joshua Stein, Cozen O'Connor.

Synopsis: The Agreement authorizes the parties to operate a shared service for the eastbound and westbound transportation of cargo between China and the U.S. West Coast.

Proposed Effective Date: 12/11/2025.

Location: <https://www2.fmc.gov/FMC.Agreements.Web/Public/AgreementHistory/89635>.

Dated: December 12, 2025.

David Eng,

Secretary.

[FR Doc. 2025-22965 Filed 12-15-25; 8:45 am]

BILLING CODE 6730-02-P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Benjamin W. McDonough, Deputy Secretary of the Board, 20th Street and Constitution Avenue NW, Washington, DC 20551-0001, not later than January 15, 2026.

A. Federal Reserve Bank of Atlanta (Erien O. Terry, Assistant Vice President) 1000 Peachtree Street NE, Atlanta, Georgia 30309. Comments can also be sent electronically to Applications.Comments@atl.frb.org:

1. *Anthem Financial Corporation, Plaquemine, Louisiana*; to become a bank holding company by acquiring Anthem Bank & Trust, Plaquemine, Louisiana.

B. Federal Reserve Bank of Minneapolis (Mark Nagle, Assistant Vice President) 90 Hennepin Avenue,

Minneapolis, Minnesota 55480-0291.

Comments can also be sent electronically to MA@mpls.frb.org:

1. *PSB Financial, Inc., Deer Lodge, Montana*; to become a bank holding company by acquiring Pioneer State Bank, Deer Lodge, Montana, upon the conversion of Pioneer Federal Savings & Loan Association from mutual to stock form.

Board of Governors of the Federal Reserve System.

Michele Taylor Fennell,

Associate Secretary of the Board.

[FR Doc. 2025-22972 Filed 12-15-25; 8:45 am]

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FEDERAL RESERVE SYSTEM

[Docket No. OP-1875]

Regulation Q; Regulatory Capital Rule: Risk-Based Capital Surcharges for Global Systemically Important Bank Holding Companies

AGENCY: Board of Governors of the Federal Reserve System (Board).

ACTION: Notice.

SUMMARY: The Board is providing notice of the 2025 aggregate global indicator amounts, as required under the Board's rule regarding risk-based capital surcharges for global systemically important bank holding companies.

DATES: December 16, 2025.

FOR FURTHER INFORMATION CONTACT: Juan Climent, Deputy Associate Director, (202) 872-7526, Brian Chernoff, Manager, (202) 731-8914, Alexander Jiron, Senior Financial Institution Policy Analyst II, (202) 450-7350, or Aakash Jani, Senior Financial Institution Policy Analyst I, (202) 941-8305, Division of Supervision and Regulation; or Jay Schwarz, Deputy Associate General Counsel, (202) 452-2970, Mark Buresh, Senior Special Counsel, (202) 499-0261, or Jonah Kind, Senior Counsel, (202) 309-5287, Legal Division. Board of Governors of the Federal Reserve System, 20th and C, NW, Washington, DC 20551. For the hearing impaired and users of Telecommunications Device for the Deaf (TDD) and TTY-TRS, please call 711 from any telephone, anywhere in the United States.

SUPPLEMENTARY INFORMATION: The Board's framework for determining risk-based capital surcharges for global systemically important bank holding companies (GSIB surcharge rule) establishes a methodology to identify global systemically important bank holding companies (GSIBs) in the United States based on indicators that are correlated with systemic

importance.¹ Under the GSIB surcharge rule, a firm must calculate its GSIB score using a specific formula (method 1). Method 1 uses five equally weighted categories that are correlated with systemic importance—size, interconnectedness, cross-jurisdictional activity, substitutability, and complexity—and subdivided into twelve systemic indicators.

A firm divides its own measure of each systemic indicator by an aggregate global indicator amount. A firm’s method 1 score is the sum of its weighted systemic indicator scores expressed in basis points. A firm that calculates a method 1 score of 130 basis points or more is identified as a GSIB under the GSIB surcharge rule. The GSIB surcharge for a firm is the higher

of the GSIB surcharge determined under method 1 and a second method, method 2, which is calculated based on measures of size, interconnectedness, cross-jurisdictional activity, complexity, and the firm’s reliance on short-term wholesale funding.²

The aggregate global indicator amounts used in the score calculation under method 1 are based on data collected by the Basel Committee on Banking Supervision (BCBS). The BCBS amounts are determined based on the sum of the systemic indicator amounts reported by the 75 largest U.S. and foreign banking organizations as measured by the BCBS, and any other banking organization that the BCBS includes in its sample total for that year. The BCBS publicly releases these

amounts, denominated in euros, each year.³ Pursuant to the GSIB surcharge rule, the Board publishes the aggregate global indicator amounts each year denominated in U.S. dollars using the euro-dollar exchange rate provided by the BCBS.⁴ Specifically, to determine the 2025 aggregate global indicator amounts, the Board used the year-end 2024 euro-denominated indicator amounts published by the BCBS and multiplied each of the euro-denominated indicator amounts by 1.0389, the euro to U.S. dollar spot exchange rate on December 31, 2024.⁵

The aggregate global indicator amounts expressed in U.S. dollars for purposes of the 2025 method 1 score calculation under § 217.404(b)(1)(i)(B) of the GSIB surcharge rule are:

AGGREGATE GLOBAL INDICATOR AMOUNTS IN U.S. DOLLARS (USD) FOR 2025

Category	Systemic indicator	Aggregate global indicator amount (in USD)
Size	Total exposures	115,610,567,459,028
	Intra-financial system assets	11,744,530,471,538
Interconnectedness	Intra-financial system liabilities	11,549,951,568,929
	Securities outstanding	20,989,667,733,564
Substitutability	Payments activity	3,583,068,096,731,293
	Assets under custody	236,728,086,197,216
Complexity	Underwritten transactions in debt and equity markets	9,458,987,280,583
	Notional amount of over-the-counter (OTC) derivatives	743,719,670,668,380
	Trading and available-for-sale (AFS) securities	4,617,580,286,026
Cross-jurisdictional activity	Level 3 assets	785,843,290,915
	Cross-jurisdictional claims	27,556,319,815,579
	Cross-jurisdictional liabilities	22,625,378,519,775

Authority: 12 U.S.C. 248(a), 321–338a, 481–486, 1462a, 1467a, 1818, 1828, 1831n, 1831o, 1831p–l, 1831w, 1835, 1844(b), 1851, 3904, 3906–3909, 4808, 5365, 5368, 5371, 5371 note, and sec. 4012, Pub. L. 116–136, 134 Stat. 281.

By order of the Board of Governors of the Federal Reserve System, acting through the Acting Director of Supervision and Regulation under delegated authority.

Benjamin W. McDonough,
Deputy Secretary of the Board.

[FR Doc. 2025–22964 Filed 12–15–25; 8:45 am]

BILLING CODE 6210–01–P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (Act) (12 U.S.C. 1817(j)) and 225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the applications are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained

on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board’s Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in paragraph 7 of the Act.

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of

¹ See 12 CFR 217.402, 217.404.

² Method 2 uses similar inputs to those used in method 1 but replaces the substitutability category with a measure of a firm’s use of short-term wholesale funding. See 12 CFR 217.405.

³ The data used by the Board are available on the BCBS website at <https://www.bis.org/bcbs/gsib/denominators.htm>.

⁴ 12 CFR 217.404(b)(1)(i)(B); see also 80 FR 49082, 49086–87 (August 14, 2015). In addition, the Board maintains the GSIB Framework Denominators on its

website, available at <https://www.federalreserve.gov/supervisionreg/basel/denominators.htm>.

⁵ Foreign exchange rates provided by the BCBS. Available at https://www.bis.org/bcbs/gsib/reporting_instructions.htm.