

Commission finds necessary and appropriate to adjust or meet any condition unfavorable to shipping the foreign trade of the United States.” 46 U.S.C. 42101(a) and 42106(1), (4) and (5); *see also* 46 CFR 550.601. The Commission may also request the Secretary of the Department of Homeland Security to refuse entry or clearance to vessels, collect fees imposed by the Commission, or detain a vessel about to depart from a U.S. port. 46 U.S.C. 42107(1) and (2).

As described, the Commission has broad jurisdiction under 46 U.S.C. 42101 to investigate and take action to remediate conditions resulting from the laws or regulations of foreign governments that are unfavorable to shipping in U.S. foreign trade, whether in a particular trade or on a particular route or in commerce generally. *See* 46 U.S.C. 42101(a). Regulatory action is appropriate “when the Commission finds . . . that a foreign government has promulgated and enforced or intends to enforce laws, decrees, regulations or the like, or has engaged in or intends to engage in practices which presently have or prospectively could create conditions unfavorable to shipping in the foreign trade of the United States.” 46 CFR 550.102. Laws or policies enforced by a foreign government that refuse entry to vessels documented under the laws of the United States are inconsistent with the Commission’s statutory mission to ensure access to the complex and interdependent system for the common carriage of goods by water in foreign commerce, and the goal of maintaining a healthy U.S. merchant marine.

The Commission now requests further comments on whether Spain is creating general or special conditions unfavorable to shipping in foreign trade, and if so, what remedial actions the Commission should consider. Information about the following would assist in advancing the Commission’s investigation and helping it determine whether remedial action is appropriate: (1) any additional confirmed reports of Spain, including any governmental component and/or any private sector entity, directly or indirectly refusing port access or docking privileges to any vessels, including U.S. flag vessels, transporting cargo on routes bound for or coming from Israel; (2) reasons stated by Spain, including any governmental component and/or any private sector entity, for refusing port access or docking privileges; (3) whether the refusal(s) were conditional or absolute (*i.e.*, whether measures or steps that could be taken to be granted port access were described); (4) whether Spain,

including any governmental component and/or any private sector entity, offered any alternatives or options; and (5) factual information about the impact any such refusals or denials had on vessel routes, schedules, transfer of cargo to other vessels or ports other than designated destinations, or on maritime commerce generally.

Information or perspectives about the following would be helpful in the event the Commission determines that remedial action is warranted: (1) information concerning vessels connected to Spain, whether through flagging or some other link, such as incorporation or headquarters location, calling at U.S. ports, including tankers and other types of commercial vessels; (2) information concerning types or amounts of cargo that could be appropriately limited in trade between the United States and Spain; and (3) suggestions for any other action the Commission might find necessary to adjust or meet the unfavorable shipping conditions Spain appears to have created through its port access restrictions.

By the Commission.

Jennifer Everling,

Assistant Secretary.

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board’s Freedom of Information Office at <https://www.federalreserve.gov/foia/>

request.htm. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Benjamin W. McDonough, Deputy Secretary of the Board, 20th Street and Constitution Avenue NW, Washington DC 20551–0001, not later than January 21, 2026.

A. Federal Reserve Bank of Philadelphia (William Spaniel, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105–1521. Comments can also be sent electronically to

Comments.applications@phil.frb.org:

1. *Fulton Financial Corporation, Lancaster, Pennsylvania*; to merge with Blue Foundry Bancorp, and thereby indirectly acquire Blue Foundry Bank, both of Rutherford, New Jersey.

Board of Governors of the Federal Reserve System.

Michele Taylor Fennell,

Associate Secretary of the Board.

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (Act) (12 U.S.C. 1817(j)) and § 225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the applications are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board’s