

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>16</sup>

**Sherry R. Haywood,**

*Assistant Secretary.*

[FR Doc. 2025–24136 Filed 12–31–25; 8:45 am]

**BILLING CODE 8011–01–P**

## **SURFACE TRANSPORTATION BOARD**

[Docket No. FD 36377 (Sub-No. 12)]

### **BNSF Railway Company—Trackage Rights Exemption—Union Pacific Railroad Company**

BNSF Railway Company (BNSF), a Class I rail carrier, has filed a verified notice of exemption under 49 CFR 1180.2(d)(7) to acquire restricted, local, trackage rights over two rail lines owned by Union Pacific Railroad Company (UP) between: (1) UP milepost 93.2 at Stockton, Cal., on UP's Oakland Subdivision, and UP milepost 219.4 at Elsey, Cal., on UP's Canyon Subdivision, a distance of 126.2 miles; and (2) UP milepost 219.4 at Elsey and UP milepost 280.7 at Keddie, Cal., on UP's Canyon Subdivision, a distance of 61.3 miles (collectively, the Lines).

Pursuant to a written temporary trackage rights agreement, UP has agreed to grant restricted trackage rights to BNSF over the Lines. The purpose of this transaction is to permit BNSF to move empty and loaded ballast trains to and from the ballast pit at Elsey, which is adjacent to the Lines. The agreement provides that the trackage rights are temporary and scheduled to expire on December 31, 2026.<sup>1</sup>

The transaction may be consummated on or after January 16, 2026, the effective date of the exemption (30 days after the verified notice was filed).

As a condition to this exemption, any employees affected by the acquisition of the trackage rights will be protected by the conditions imposed in *Norfolk & Western Railway—Trackage Rights—Burlington Northern, Inc.*, 354 I.C.C. 605 (1978), as modified in *Mendocino Coast Railway—Lease & Operate—California Western Railroad*, 360 I.C.C. 653 (1980).

<sup>16</sup> 17 CFR 200.30–3(a)(12).

<sup>1</sup> BNSF states that, because the trackage rights are for local rather than overhead traffic, it has not filed under the Board's class exemption for temporary overhead trackage rights under 49 CFR 1180.2(d)(8). Instead, BNSF has filed under the trackage rights class exemption at 49 CFR 1180.2(d)(7). BNSF concurrently filed a petition for partial revocation of this exemption in *BNSF Railway Company—Trackage Rights Exemption—Union Pacific Railroad Company*, Docket No. FD 36377 (Sub-No. 13), to permit these proposed trackage rights to expire at midnight on December 31, 2026, as provided in the agreement. The petition for partial revocation will be addressed in a subsequent decision in that docket.

If the verified notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the effectiveness of the exemption. Petitions for stay must be filed no later than January 9, 2026 (at least seven days before the exemption becomes effective).

All pleadings, referring to Docket No. FD 36377 (Sub-No. 12), must be filed with the Surface Transportation Board either via e-filing on the Board's website or in writing addressed to 395 E Street SW, Washington, DC 20423–0001. In addition, a copy of each pleading must be served on BNSF's representative, Peter W. Denton, Steptoe LLP, 1330 Connecticut Avenue NW, Washington, DC 20036.

According to BNSF, this action is categorically excluded from environmental review under 49 CFR 1105.6(c)(3) and from historic preservation reporting requirements under 49 CFR 1105.8(b)(3).

Board decisions and notices are available at [www.stb.gov](http://www.stb.gov).

By the Board, Anika S. Cooper, Chief Counsel, Office of Chief Counsel.

Decided: December 23, 2025.

**Kenyatta Clay,**

*Clearance Clerk.*

[FR Doc. 2025–24144 Filed 12–31–25; 8:45 am]

**BILLING CODE 4915–01–P**

## **SUSQUEHANNA RIVER BASIN COMMISSION**

### **Public Hearing**

**AGENCY:** Susquehanna River Basin Commission.

**ACTION:** Notice.

**SUMMARY:** The Susquehanna River Basin Commission will hold a public hearing on January 29, 2026. The Commission will hold this hearing in person and telephonically. At this public hearing, the Commission will hear testimony on the projects and actions listed in the Supplementary Information section of this notice. Such projects and actions are intended to be scheduled for Commission action at its next business meeting, scheduled for March 12, 2026, which will be noticed separately. The public should note that this public hearing will be the only opportunity to offer oral comments to the Commission for the listed projects and actions. The deadline for the submission of written comments is February 9, 2026.

**DATES:** The public hearing will convene on January 29, 2026, at 5:00 p.m. The

public hearing will end at 8:00 p.m. or at the conclusion of public testimony, whichever is earlier. The deadline for submitting written comments is Monday, February 9, 2026.

**ADDRESSES:** This public hearing will be conducted in person and telephonically. You may attend in person at Susquehanna River Basin Commission, 4423 N Front St., Harrisburg, Pennsylvania, or join by telephone at Toll-Free Number 1–877–304–9269 and then enter the guest passcode 2619070 followed by #.

### **FOR FURTHER INFORMATION CONTACT:**

Jason Oyler, General Counsel and Secretary to the Commission, telephone: (717) 238–0423 or [joyler@srbc.gov](mailto:joyler@srbc.gov).

Information concerning the project applications is available at the Commission's Water Application and Approval Viewer at <https://www.srbc.gov/waav>. The proposed updated Statement of Investment Policy, Objectives and Guidelines is available on the Commission's website at <https://www.srbc.gov/regulatory/public-participation/>. Additional supporting documents are available to inspect and copy in accordance with the Commission's Access to Records Policy at [www.srbc.gov/regulatory/policies-guidance/docs/access-to-records-policy-2009-02.pdf](http://www.srbc.gov/regulatory/policies-guidance/docs/access-to-records-policy-2009-02.pdf).

**SUPPLEMENTARY INFORMATION:** The Commission is seeking comment on a proposed update to its Statement of Investment Policy, Objectives and Guidelines. The goal of this statement is to outline the parameters under which the Commission may invest its funds to mitigate risk while allowing growth of the Commission's fiscal resources. The public hearing will also cover the following projects:

### **Projects Scheduled for Action**

1. *Project Sponsor:* Amazon Data Services, Inc. *Project Facility:* PHL100 Data Center Campus, Salem Township, Luzerne County, Pa. Modification to increase consumptive use by an additional 0.217 mgd (30-day average), for a total consumptive use of up to 0.277 mgd (30-day average) (Docket No. 20240901).

2. *Project Sponsor and Facility:* Bloomfield Borough Water Authority, Centre Township, Perry County, Pa. Application for renewal of groundwater withdrawal of up to 0.053 mgd (30-day average) from Well 2 (Docket No. 20011001).

3. *Project Sponsor and Facility:* Borough of Mifflinburg, West Buffalo Township, Union County, Pa. Application for renewal of groundwater withdrawal of up to 0.640 mgd (30-day