

On December 18, 2025, OPM issued a memorandum (CPM 2025–18)⁵ on the 2026 pay adjustments. The memorandum transmitted Executive Order 14368 and provided the 2026 salary tables, locality pay areas and percentages, and information on general pay administration matters and other related guidance. The 2026 “Salaries & Wages” posted on OPM’s website⁶ are the official rates of pay for affected employees and are hereby incorporated as part of this notice.

The Director of OPM, Scott Kupor, reviewed and approved this document and has authorized the undersigned to electronically sign and submit this document to the Office of the Federal Register for publication.

Office of Personnel Management.

Jerson Matias,

Federal Register Liaison.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–104757; File No. 600–39]

Paxos Securities Settlement Company, LLC; Notice of Designation of a Longer Period for Commission Action on Proceedings To Determine Whether To Grant or Deny an Application for Registration as a Clearing Agency Under Section 17A of the Securities Exchange Act of 1934

January 30, 2026.

On July 14, 2025, Paxos Securities Settlement Company, LLC (“PSSC”) filed with the Securities and Exchange Commission (“Commission”) an application on Form CA–1 (“Application”) under Section 17A of the Securities Exchange Act of 1934 (“Exchange Act”) seeking to register as a clearing agency.¹ Notice of the Application was published for comment in the **Federal Register** on August 6, 2025 (“Notice”),² and the Commission received a comment in response to the

www.opm.gov/chcoc/transmittals/2009/nonforeign-area-retirement-equity-assurance-act_508_0.pdf.

⁵ Office of Personnel Management. “January 2026 Pay Adjustments.” <https://www.opm.gov/chcoc/latest-memos/january-2026-pay-adjustments.pdf>.

⁶ Office of Personnel Management. “Salaries & Wages.” <http://www.opm.gov/policy-data-oversight/pay-leave/salaries-wages/>.

¹ 15 U.S.C. 78q–1. Non-confidential aspects of the Application, including any exhibits thereto cited in this order, are available on the Commission’s website at: <https://www.sec.gov/rules-regulations/other-commission-orders-notices-information/pssc-form-ca-1>.

² Release No. 34–103624 (Aug. 1, 2025), 90 FR 37940 (Aug. 6, 2025).

Application.³ On November 4, 2025, the Commission issued an order instituting proceedings to determine whether to grant or deny the Application (“OIP”).⁴

Section 19(a)(1)(B) of the Exchange Act provides that proceedings instituted to determine whether to deny an application for registration as a clearing agency shall be concluded within 180 days of the date of a publication of notice of the filing of the application for registration.⁵ At the conclusion of such proceedings, the Commission, by order, shall grant or deny such registration.⁶ The Commission may extend the time for conclusion of such proceedings for up to 90 days if it finds good cause for such extension and publishes its reasons for so finding.⁷ The Notice was published for comment in the **Federal Register** on August 6, 2025.⁸ The 180th day after publication of the Notice is February 2, 2026. The Commission is extending the time for granting or denying PSSC’s Application for registration as a clearing agency for an additional 90 days.

The Commission finds good cause for extending the period for granting or denying PSSC’s Application because the extension will provide additional time for the Commission to assess whether the Application satisfies the requirements of Section 17A of the Exchange Act and the rules and regulations thereunder for clearing agencies. In the OIP, the Commission sought comment regarding the Application’s consistency with Section 17A(b)(3) of the Exchange Act. In addition, as described in the OIP, PSSC would provide services using a private, permissioned settlement service that supports a distributed ledger, which is designed to conduct delivery versus payment settlement on a bilateral basis, and would become a participant in the Depository Trust Company (“DTC”) so that PSSC can make its services available to other DTC participants.⁹ This novel structure affects the way in which PSSC conducts risk management and risk surveillance, and the rules pursuant to which PSSC would manage the default of its participants. Therefore, the Commission believes there is good cause to extend the time for conclusion of the proceedings for 90 days.

³ The public comment file for the Application is available on the Commission’s website at: <https://www.sec.gov/rules-regulations/2025/08/600-39>.

⁴ Release No. 34–104174 (Nov. 4, 2025), 90 FR 51416 (Nov. 17, 2025).

⁵ 15 U.S.C. 78s(a)(1)(B).

⁶ *Id.*

⁷ *Id.*

⁸ See *supra* note 2.

⁹ 90 FR at 51416 & nn.7–8.

Accordingly, pursuant to Section 19(a)(1)(B) of the Exchange Act,¹⁰ the Commission designates May 3, 2026, as the date by which the Commission shall either grant or deny PSSC’s Application.

By the Commission.

Sherry R. Haywood,

Assistant Secretary.

[FR Doc. 2026–02197 Filed 2–2–26; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–104741; File No. SR–ICC–2025–014]

Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Designation of Longer Period for Commission Action on Proposed Rule Change Relating to the ICC Collateral Risk Management Framework

January 29, 2026.

On December 29, 2025, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change SR–ICC–2025–014, pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Exchange Act”) and Rule 19b–4² thereunder, to revise the ICC Collateral Risk Management Framework (the “Proposed Rule Change”).³ The Proposed Rule Change was published for public comment in the **Federal Register** on January 13, 2026.⁴ The Commission has not received comments on the Proposed Rule Change.

Section 19(b)(2) of the Exchange Act⁵ provides that, within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the Notice is February 27, 2026. The Commission is extending this 45-day time period.

¹⁰ 15 U.S.C. 78s(a)(1)(B).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b–4.

³ See Notice of Filing *infra* note 4, at 90 FR 1368.

⁴ See Securities Exchange Act Release No. 104559 (Jan. 8, 2026), 91 FR 1368 (Jan. 13, 2026) (File No. SR–ICC–2025–014) (“Notice”).

⁵ 15 U.S.C. 78s(b)(2).