

As such, CMESC believes that the governance arrangement in the proposed ERMF is reasonably designed to clearly prioritize the safety and efficiency of CMESC's function and objectives, which would support the public interest pursuant to Section 17A of the Act, and specify clear and direct lines of responsibility for enterprise risk management, consistent with Rule 17ad-22(e)(2).

B. CMESC's Statement on Burden on Competition

CMESC does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The proposed rule change is designed to improve the Rules' accuracy and clarity for Members and Users, and to be consistent with the Act. These proposed changes would not affect CMESC's operations that are already provided in the existing Rules and Procedures or create additional rights and obligations of Members and Users. As such, CMESC does not believe the proposed rule change would have any impact on burden on competition that does not already exist under the existing Rules and Procedures or is not necessary or appropriate in furtherance of the purposes of the Act.

C. CMESC's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

CMESC currently does not have any Members or Users and has not received nor solicited any written comments from others related to this proposal. CMESC has not received any unsolicited written comments from any interested parties. If any written comments are received, they will be publicly filed as Exhibit 2 to this filing, as required by Form 19b-4 and the General Instructions thereto.

Persons submitting comments are cautioned that, according to Section IV (Solicitation of Comments) of the Exhibit 1A in the General Instructions to Form 19b-4, the Commission does not edit personal identifying information from comment submissions.

Commenters should submit only information that they wish to make available publicly, including their name, email address, and any other identifying information.

All prospective commenters should follow the Commission's instructions on how to submit comments, available at <https://www.sec.gov/regulatory-actions/how-to-submit-comments>. General questions regarding the rule filing process or logistical questions regarding this filing should be directed to the

Main Office of the Commission's Division of Trading and Markets at tradingandmarkets@sec.gov or 222-551-5777. CMESC reserves the right to not respond to any comments received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 45 days of the date of publication of this notice in the **Federal Register** or within such longer period up to 90 days (i) as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self regulatory organization consents, the Commission will: (A) by order approve or disapprove such proposed rule change, or (B) institute proceedings to determine whether the proposed rule change should be disapproved. The proposal shall not take effect until all regulatory actions required with respect to the proposal are completed.

I. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-CMESC-2026-003 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to File Number SR-CMESC-2026-003. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules-regulations/self-regulatory-organization-rulemaking>). Copies of the filing also will be available for inspection and copying at the principal office of CMESC and on CMESC's website (<https://www.cmegroup.com/market-regulation/rule-filings.html>). Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may

redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to File Number SR-CMESC-2026-003 and should be submitted on or before May 8, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁵

Sherry R. Haywood,
Assistant Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IA-6958]

Notice of Intention To Cancel Registrations of Certain Investment Advisers Pursuant to Section 203(H) of the Investment Advisers Act of 1940

April 14, 2026.

Notice is given that the Securities and Exchange Commission (the "*Commission*") intends to issue an order, pursuant to section 203(h) of the Investment Advisers Act of 1940 (the "*Act*"), cancelling the registrations of the investment advisers whose names appear in the attached Appendix, hereinafter referred to as the "*registrants*."

Section 203(h) of the Act provides, in pertinent part, that if the Commission finds that any person registered under section 203, or who has pending an application for registration filed under that section, is no longer in existence, is not engaged in business as an investment adviser, or is prohibited from registering as an investment adviser under section 203A, the Commission shall by order cancel the registration of such person.

Each registrant listed in the attached Appendix is registered with the Commission as an internet investment adviser pursuant to rule 203A-2(e) under the Act (the "internet adviser exemption") but appears to be ineligible for the internet adviser exemption. The Commission amended the internet adviser exemption with a compliance date of March 31, 2025. Accordingly, the Commission believes that reasonable grounds exist for a finding that these registrants are no longer in existence, are not engaged in business as investment advisers, or are prohibited from registering as investment advisers under section 203A, and that their

¹⁵ 17 CFR 200.30-3(a)(12).

registrations should be cancelled pursuant to section 203(h) of the Act.

Notice is also given that any interested person may, by May 11, 2026 at 5:30 p.m., Eastern time, submit to the Commission in writing a request for a hearing on the cancellation of the registration of any registrant listed in the attached Appendix, accompanied by a statement as to the nature of such person's interest, the reason for such person's request, and the issues, if any, of fact or law proposed to be controverted, and the writer may request to be notified if the Commission should order a hearing thereon. Any such communication should be emailed to the Commission's Secretary at *Secretarys-Office@sec.gov*. The email should include the SEC Number referenced in the attached Appendix.

At any time after May 11, 2026, the Commission may issue an order or orders cancelling the registrations of any or all of the registrants listed in the attached Appendix, upon the basis of the information stated above, unless an order or orders for a hearing on the cancellation shall be issued upon request or upon the Commission's own motion. Persons who requested a hearing, or who requested to be advised as to whether a hearing is ordered, will receive any notices and orders issued in this matter, including the date of the hearing (if ordered) and any postponements thereof. Any registrant whose registration is cancelled under delegated authority may appeal that decision directly to the Commission in accordance with rules 430 and 431 of the Commission's rules of practice (17 CFR 201.430 and 431).

ADDRESSES: The Commission: *Secretarys-Office@sec.gov*.

FOR FURTHER INFORMATION CONTACT: Priscilla Dao, Senior Counsel, at 202-551-6825; SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE, Washington, DC 20549-8549.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.¹

Sherry R. Haywood,
Assistant Secretary.

Appendix

SEC No.	Full legal name
801-111664	FOCUSED TRADING AND INVESTMENTS, INC.
801-115259	HEMISTA INC.
801-117193	BRAINS INVESTMENTS, LLC.
801-117553	BAMBOO ROBO ADVISOR INC.
801-117568	FINEQUITIES LLC.
801-118119	EARLYBIRD CENTRAL INC.
801-118883	UNIFIMONEY RIA, INC.

¹ 17 CFR 200.30-5(e)(2).

SEC No.	Full legal name
801-120703	DINERAZO INC.
801-120693	FINANCE FRIENDS.
801-120554	FINSIE FINANCE, LLC.
801-122125	KOIN CAPITAL INC.
801-122088	DOUBLE I INVESTMENTS, LLC.
801-123457	CLEARUP LLC.
801-129453	QUANTITATIVE FINANCE LLC.
801-128611	FINTRON ADVISORS, LLC.
801-127643	GIBERTINI, ANTHONY.
801-127191	EARTHQUAKE, INC.
801-127232	OFF CAMBER CREATIVE LLC.
801-128224	SOUND ADVICE FINANCIAL INC.
801-130250	ALPHA VEE ADVISORS LLC.
801-130872	DECODE FINANCE LLC.
801-131061	ARCH OTC LLC.
801-131864	AJC MANAGEMENT TECH LLC.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-105237; File No. SR-PEARL-2026-16]

Self-Regulatory Organizations; MIA X PEARL, LLC; Notice of Filing and Immediate Effectiveness of a Proposed Rule Change To Amend the MIA X Pearl Options Exchange Fee Schedule To Amend the Fees for All Liquidity Taker Event Reports

April 14, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on March 31, 2026, MIA X PEARL, LLC ("MIA X Pearl" or "Exchange") filed with the Securities and Exchange Commission ("Commission") a proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the MIA X Pearl Options Exchange Fee Schedule to: (i) increase the annual fee for all Liquidity Taker Event Reports (described below); (ii) establish annual and monthly fees for the Purge Liquidity Taker Report; (iii) establish a discount program for market participants with multiple annual subscriptions to the various Liquidity Taker Event Reports; and (iv) establish a sunset period in which the Exchange will no longer offer monthly subscriptions to all Liquidity Taker Event Reports.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

The text of the proposed rule change is available on the Exchange's website at <https://www.miaxglobal.com/markets/us-options/pearl-options/rule-filings> and at MIA X Pearl's principal office.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend the Fee Schedule to: (i) increase (or, as described below, establish) the annual fee for all Liquidity Taker Event Reports;³ (ii) establish annual and monthly fees for the Purge Report; (iii) establish a discount program for market participants with multiple annual subscriptions to two or more of the Reports; and (iv) establish a sunset period in which the Exchange will no longer offer monthly subscriptions to the Reports.

Background

Currently, the Exchange offers the Simple Order Report and Resting Simple Order Report as Member⁴-specific reports, which are available for purchase by Exchange Members on a voluntary basis. In general, the Simple Order Report and Resting Simple Order Report are each daily reports that provide a Member ("Recipient Member") with its liquidity response

³ See Exchange Rules 531(a)-(c), providing the rule text for the following: (a) Liquidity Taker Event Report—Simple Orders (the "Simple Order Report"); (b) Liquidity Taker Event Report—Resting Simple Orders (the "Resting Simple Order Report"); and (c) Purge Liquidity Taker Report (the "Purge Report"). The Simple Order Report, Resting Simple Order Report and Purge Report are collectively referred to herein as the "Reports." With this filing, the Exchange proposes to add parentheses in the first row in the table in Section 7 of the Fee Schedule to clarify that the "Liquidity Taker Event Report" is referred to as the "Simple Order Report". The purpose of this change is to provide consistency across the Exchange and its affiliated options exchange when referring to the Simple Order Report.

⁴ See Exchange Rule 100.