

action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-NasdaqTX-2026-015 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090.

All submissions should refer to file number SR-NasdaqTX-2026-015. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions; you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-NasdaqTX-2026-015 and should be submitted on or before May 12, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁷

Vanessa A. Countryman,

Secretary.

[FR Doc. 2026-07690 Filed 4-20-26; 8:45 am]

BILLING CODE 8011-01-P

⁷ 17 CFR 200.30-3(a)(12).

SECURITIES AND EXCHANGE COMMISSION

[OMB Control No. 3235-0578]

Agency Information Collection Activities; Proposed Collection; Comment Request; Extension: Form N-Q

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE, Washington, DC 20549-2736

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*) ("Paperwork Reduction Act"), the Securities and Exchange Commission (the "Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval. The title for the collection of information is "Form N-Q—Quarterly Schedule of Portfolio Holdings of Registered Management Investment Company."

The Commission is seeking to reinstate the Paperwork Reduction Act ("PRA") information request for Form N-Q (17 CFR 249.332 and 274.130) under the Investment Company Act of 1940 (15 U.S.C. 80a-1 *et seq.*) ("Investment Company Act") and the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*) ("Exchange Act") pursuant to OMB control number 3235-0578 for the purpose of discontinuing this information collection. The last Commission request for OMB approval under this control number was submitted in November 2018. Form N-Q was a form used by registered management investment companies, other than small business investment companies registered on Form N-5 ("SBICs"), under section 30(b) of the Investment Company Act and Sections 13(b) or 15(d) of the Exchange Act, to file reports at the end of the first and third quarters each fiscal year of portfolio holdings pursuant to rule 30b1-5 under the Investment Company Act (17 CFR 270.30b1-5). Effective August 1, 2019, the Commission rescinded Form N-Q and rescinded and reserved rule 30b1-5.¹

As detailed in the Reporting Modernization Release, the Commission rescinded Form N-Q because the portfolio information contained in

¹ See Investment Company Reporting Modernization, Investment Company Act Release No. 32314 (Oct. 13, 2016) [81 FR 81870 (Nov. 18, 2016)] ("Reporting Modernization Release").

reports on Form N-Q is also included in a different form, Form N-PORT. As a result, Form N-PORT rendered reports on Form N-Q unnecessarily duplicative. Form N-PORT is a form used by registered management investment companies, other than money market funds and SBICs, under section 30(b) of the Investment Company Act and sections 13(a) or 15(d) of the Exchange Act to file monthly reports of portfolio holdings pursuant to rule 30b1-9 of the Investment Company Act (17 CFR 270.30b1-9). Specifically, rule 30b1-9 requires a registered management investment company or exchange traded fund organized as a unit investment trust, other than registered open-end management investment company that is regulated as money market fund or a SBIC to file a report of portfolio holdings on Form N-PORT, current as of the last business day, or last calendar day, of the month. The burden associated with the information request outlined within rule 30b1-9 is contained within the information request for Form N-PORT under OMB control number 3235-0730. Thus, there has been no lapse in reporting the burden associated with the rescinded and reserved rule 30b1-5 and rescinded Form N-Q. Since the burden is being reported under an alternative information collection request ("ICR"), the Commission is seeking to reinstate the Form N-Q ICR under control number 3235-0578 to have it properly discontinued as the regulation that required the Form N-Q ICR has changed by the Commission's rescinding Form N-Q and related rule 30b1-5 under the Investment Company Act.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number.

Written comments are invited on: (a) whether this proposed collection of information is necessary for the proper performance of the functions of the SEC, including whether the information will have practical utility; (b) the accuracy of the SEC's estimate of the burden imposed by the proposed collection of information, including the validity of the methodology and the assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated, electronic collection techniques or other forms of information technology.

Please direct your written comments on this 60-Day Collection Notice to Austin Gerig, Director/Chief Data

Officer, Securities and Exchange Commission, c/o Tanya Ruttenberg via email to PaperworkReductionAct@sec.gov by June 22, 2026. There will be a second opportunity to comment on this SEC request following the **Federal Register** publishing a 30-Day Submission Notice.

Dated: April 17, 2026.

Vanessa A. Countryman,
Secretary.

[FR Doc. 2026-07733 Filed 4-20-26; 8:45 am]

BILLING CODE 8011-01-P

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-105259; File No. SR-IEX-2026-09]

Self-Regulatory Organizations; Investors Exchange LLC; Notice of Filing and Immediate Effectiveness of Proposed Rule Change To Amend IEX Rule 11.240 (Trade Execution, Reporting, and Dissemination of Quotations) To Conform With Amendments to Rules 600 and 603 of Regulation NMS Recently Approved by the Commission That Concern the Reporting and Dissemination of Odd-Lot Information

April 16, 2026.

Pursuant to Section 19(b)(1)¹ of the Securities Exchange Act of 1934 (the “Act”)² and Rule 19b-4 thereunder,³ notice is hereby given that, on April 10, 2026, the Investors Exchange LLC (“IEX” or the “Exchange”) filed with the Securities and Exchange Commission (the “Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

Pursuant to the provisions of Section 19(b)(1) under the Act,⁴ and Rule 19b-4 thereunder,⁵ the Exchange is filing with the Commission a proposed rule change to amend IEX Rule 11.240, Trade Execution, Reporting, and Dissemination of Quotations, to conform with amendments to Rules 600 and 603 of Regulation NMS recently approved by the Commission that concern the reporting and dissemination of odd-

information.⁶ The Exchange has designated this proposal as non-controversial and provided the Commission with the notice required by Rule 19b-4(f)(6)(iii) under the Act.⁷

The text of the proposed rule change is available at the Exchange’s website at <https://www.iexexchange.io/resources/regulation/rule-filings> and at the principal office of the Exchange.

II. Self-Regulatory Organization’s Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and the Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to amend IEX Rule 11.240, Trade Execution, Reporting, and Dissemination of Quotations, to conform with amendments to Rules 600 and 603 of Regulation NMS recently approved by the Commission, which are to be implemented on May 1, 2026.⁸ Specifically, the Exchange proposes to adopt subparagraph (c)(3) under IEX Rule 11.240 to address the Exchange’s odd-lot reporting obligations under Rules 600 and 603 of Regulation NMS.

In February 2020, the SEC proposed several changes to Regulation NMS through its Market Data Infrastructure Rules (“MDIR”) Proposal.⁹ In the MDIR Proposal, the Commission discussed the increasing importance of odd-lot quotations in modern equity markets and observed that odd-lot quotations were frequently priced at or better than round-lot quotations, particularly in higher-priced securities.¹⁰ However, such odd-lot quotation information was

generally excluded from SIP data feeds and instead available primarily through proprietary data products. The Commission concluded that this created a significant information asymmetry between market participants with access to proprietary feeds and those relying on consolidated data.¹¹

Thus, the SEC added to Regulation NMS the concept of “odd-lot information”,¹² which it included in the definition of “core data” that must be included in the “consolidated market data” disseminated by the exclusive Securities Information Processor (“SIPs”) pursuant to Rule 603(b)(3) of Regulation NMS.¹³ The MDIR Final Rule defined odd-lot information as:

- (i) odd-lot transaction information;¹⁴ and
- (ii) odd-lot quotations that are at a price greater than or equal to the NBB¹⁵ and less than or equal to the NBO,¹⁶ aggregated at each price level at each securities exchange and FINRA;¹⁷

The MDIR Final Rule set the compliance date for the exchanges and SIPs to include odd-lot information in the core data disseminated through the SIPs as 180 calendar days after the Commission’s approval of certain amendments to the SIP Plans required by the MDIR Final Rule.¹⁸ Because the Commission disapproved those amendments to the SIP Plans in September 2022, the compliance date for disseminating odd-lot information through the SIPs was not set at that time.¹⁹

Thus, on September 18, 2024, in the Adopting Release, the Commission set a compliance date of the first business day of May 2026 for the addition of odd-lot information to the core data

¹¹ See MDIR Proposal, *supra* note 9 at 16733.

¹² See Securities Exchange Act Release No. 90610 (December 9, 2020), 86 FR 18596 (April 9, 2021) (File No. S7-03-20) (“MDIR Final Rule”).

¹³ See MDIR Final Rule, *supra* note 12 at 18610-15. Rule 603(b)(3) of Regulation NMS, among other things, requires the national securities exchanges and national securities associations to make available to the exclusive Securities Information Processor (“SIPs”) all data necessary to generate odd-lot information, and require the exclusive SIPs to collect, consolidate and disseminate odd-lot information.

¹⁴ 17 CFR 242.600(b)(69)(i). The SIPs already collect, consolidate and disseminate odd-lot transaction information, but it was not required under Regulation NMS until the MDIR Final Rule.

¹⁵ See IEX Rule 1.160(u).

¹⁶ See IEX Rule 1.160(u).

¹⁷ 17 CFR 242.600(b)(69)(ii).

¹⁸ See MDIR Final Rule, *supra* note 12 at 18700 n. 1355.

¹⁹ See Securities Exchange Act Release No. 95849, 87 FR 58592 (September 21, 2022) (File No. S7-24-89) (Order disapproving the UTP Plan amendment) and Securities Exchange Act Release No. 95851 (September 21, 2022), 87 FR 58613 (SR-CTA/CQ-2021-03) (Order disapproving the CTA/CQ Plan amendment).

¹ 15 U.S.C. 78s(b)(1).

² 15 U.S.C. 78a.

³ 17 CFR 240.19b-4.

⁴ 15 U.S.C. 78s(b)(1).

⁵ 17 CFR 240.19b-4.

⁶ See Regulation NMS: Minimum Pricing Increments, Access Fees and Transparency of Better Priced Orders, Securities Exchange Act Release No. 101070 (September 18, 2024), 89 FR 81620 (October 8, 2024) (File No. S7-30-22) (“Adopting Release”).

⁷ 17 CFR 240.19b-4(f)(6)(iii).

⁸ See Adopting Release, *supra* note 6 at 81681.

⁹ See Securities Exchange Act Release No. 88216 (February 14, 2020), 85 FR 16726 (Mar. 24, 2020) (File No. S7-03-20) (“MDIR Proposal”).

¹⁰ See MDIR Proposal, *supra* note 9 at 16732-33.