

Served: May 20, 2026.

**Jennifer Everling,**

*Assistant Secretary.*

[FR Doc. 2026–10358 Filed 5–22–26; 8:45 am]

BILLING CODE 6730–02–P

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The public portions of the applications listed below, as well as other related filings required by the Board, if any, are available for immediate inspection at the Federal Reserve Bank(s) indicated below and at the offices of the Board of Governors. This information may also be obtained on an expedited basis, upon request, by contacting the appropriate Federal Reserve Bank and from the Board's Freedom of Information Office at <https://www.federalreserve.gov/foia/request.htm>. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)).

Comments received are subject to public disclosure. In general, comments received will be made available without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information such as confidential information that would not be appropriate for public disclosure.

Comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors, Benjamin W. McDonough, Secretary of the Board, 20th Street and Constitution Avenue, NW, Washington, DC 20551–0001, not later than June 25, 2026.

*A. Federal Reserve Bank of Richmond* (Brent B. Hassell, Assistant Vice President) P.O. Box 27622, Richmond, Virginia 23261. Comments can also be sent electronically to [Comments.applications@rich.frb.org](mailto:Comments.applications@rich.frb.org):

1. *United Community Banks, Inc., Greenville, South Carolina*; to acquire Peach State Bancshares, Inc., and thereby indirectly acquire Peach State Bank & Trust, both of Gainesville, Georgia.

Board of Governors of the Federal Reserve System.

**Michele Taylor Fennell,**

*Associate Secretary of the Board.*

[FR Doc. 2026–10425 Filed 5–22–26; 8:45 am]

BILLING CODE:P

## FEDERAL RESERVE SYSTEM

[Docket No. OP–1878]

### Proposed Revisions to the Federal Reserve Policy on Payment System Risk and the Guidelines for Account and Services Requests

**AGENCY:** Board of Governors of the Federal Reserve System.

**ACTION:** Notice and request for comment.

**SUMMARY:** The Board of Governors of the Federal Reserve System (Board) is issuing a notice and request for comment on proposed revisions to the Federal Reserve Policy on Payment System Risk (PSR Policy), including the proposed addition of a new Part IV, to accommodate the provision by Reserve Banks of special-purpose accounts that would clear and settle certain payment activity (Payment Accounts). The Board is also proposing updates to its guidelines for Federal Reserve Banks (Reserve Banks) to utilize in evaluating requests for access to Reserve Bank account and services (Account Access Guidelines or Guidelines) to accommodate requests for access to Payment Accounts. Finally, the Board is encouraging Reserve Banks to pause decisions on requests for Reserve Bank accounts and services from institutions that are Tier 3 under the Account Access Guidelines until the Board has completed its policy development process on the Payment Account proposal.

**DATES:** Comments must be received on or before July 27, 20.

**ADDRESSES:** You may submit comments, identified by Docket No. OP–1878, by any of the following methods:

- **Agency Website:** <https://www.federalreserve.gov/apps/proposals/>. Follow the instructions for submitting comments, including attachments. *Preferred Method.*

- **Mail:** Benjamin W. McDonough, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

- **Hand Delivery/Courier:** Same as mailing address.

- **Other Means:** [publiccomments@frb.gov](mailto:publiccomments@frb.gov). You must include docket number in the subject line of the message.

Comments received are subject to public disclosure. In general, comments received will be made available on the Board's website at <https://www.federalreserve.gov/apps/proposals/> without change and will not be modified to remove personal or business information including confidential, contact, or other identifying information. Comments should not include any information that would be not appropriate for public disclosure. Public comments may also be viewed electronically or in person in Room M–4365A, 2001 C St. NW, Washington, DC 20551, between 9 a.m. and 5 p.m. during Federal business weekdays.

#### FOR FURTHER INFORMATION CONTACT:

Jason Hinkle, Associate Director, Zineb York, Manager, Kristopher Natoli, Manager, or Brajan Kola, Lead Financial Institution Policy Analyst, Division of Reserve Bank Operations and Payment Systems; or Corinne Milliken Van Ness, Senior Counsel, or Sumeet Shroff, Senior Counsel, Legal Division, Board of Governors of the Federal Reserve System: (202) 452–3000. For users of TTY–TRS, please call 711 from any telephone, anywhere in the United States or (202) 263–4869.

#### SUPPLEMENTARY INFORMATION:

##### I. Background

The Board is seeking comment on a proposal to revise the PSR Policy and the Account Access Guidelines to accommodate the provision of Payment Accounts by Reserve Banks.

This notice is organized into eight sections. Section I contains background on the Account Access Guidelines and the PSR Policy, a description of developments in the payments ecosystem since the Board issued the Account Access Guidelines, and an overview of the Board's Request for Information (RFI) on the Payment Account prototype. Section II provides a summary of comments on the RFI and the Board's responses. Section III.A describes the Board's proposal to offer a Payment Account and the risk-mitigating terms of the Payment Account.<sup>1</sup> Section III.B summarizes the

<sup>1</sup> As used in this notice, the phrase "Payment Account terms" (and similar phrases) refers to the standard set of parameters of the Payment Account as proposed by the Board in proposed revisions to