

Exchange believes would promote price discovery and enhance liquidity and market quality on the Exchange to the benefit of all Members and market participants.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange does not believe that the proposal will result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act. Rather, as discussed above, the proposal relates to the elimination of a Volume Tier and as such, does not have any impact on intra- or inter-market competition because the proposed change is solely designed to accurately reflect the pricing that the Exchange currently offers, thereby adding clarity to the Fee Schedule.

Additionally, the Commission has repeatedly expressed its preference for competition over regulatory intervention in determining prices, products, and services in the securities markets. Specifically, in Regulation NMS, the Commission highlighted the importance of market forces in determining prices and SRO revenues and, also, recognized that current regulation of the market system “has been remarkably successful in promoting market competition in its broader forms that are most important to investors and listed companies.”¹⁷ The fact that this market is competitive has also long been recognized by the courts. In *NetCoalition v. SEC*, the D.C. Circuit stated as follows: “[n]o one disputes that competition for order flow is ‘fierce.’ . . . As the SEC explained, ‘[i]n the U.S. national market system, buyers and sellers of securities, and the broker-dealers that act as their order-routing agents, have a wide range of choices of where to route orders for execution’; [and] ‘no exchange can afford to take its market share percentages for granted’ because ‘no exchange possesses a monopoly, regulatory or otherwise, in the execution of order flow from broker dealers’”¹⁸ Accordingly, the Exchange does not believe its proposed pricing changes impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange neither solicited nor received comments on the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act¹⁹ and Rule 19b-4(f)(2)²⁰ thereunder.

At any time within 60 days of the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. If the Commission takes such action, the Commission shall institute proceedings to determine whether the proposed rule change should be approved or disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's internet comment form (<https://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include file number SR-MEMX-2026-15 on the subject line.

Paper Comments

- Send paper comments in triplicate to Secretary, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549-1090. All submissions should refer to file number SR-MEMX-2026-15. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's internet website (<https://www.sec.gov/rules/sro.shtml>). Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. Do not include personal identifiable information in submissions;

you should submit only information that you wish to make available publicly. We may redact in part or withhold entirely from publication submitted material that is obscene or subject to copyright protection. All submissions should refer to file number SR-MEMX-2026-15 and should be submitted on or before July 1, 2026.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.²¹

Sherry R. Haywood,
Assistant Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-105622]

Self-Regulatory Organizations; Cboe Exchange, Inc.; Cboe 2 Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe EDGA Exchange, Inc.; Cboe BYX Exchange, Inc.; Declaration of Effectiveness of the Fingerprint Plan of Cboe Exchange, Inc.; Cboe 2 Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe EDGA Exchange, Inc.; and Cboe BYX Exchange, Inc.

June 5, 2026.

On March 12, 2026, Cboe Exchange, Inc.; Cboe 2 Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe EDGA Exchange, Inc.; and Cboe BYX Exchange, Inc. (collectively, “CBOE” or “Exchange”) filed with the Securities and Exchange Commission (“Commission”) a new fingerprint plan (“Plan”)¹ pursuant to Rule 17f-2(c)² under the Securities Exchange Act of 1934 (“Act”).³ This Plan supersedes and replaces Cboe Exchange, Inc.’s current fingerprint plan, which was declared effective for the Commission by the Division of Trading and Markets, pursuant to delegated authority, on December 19, 2002 (the “2002 Fingerprint Plan”).⁴

²¹ 17 CFR 200.30-3(a)(12).

¹ Attached hereto as Exhibit A. See also letter from Laura Dickman, Vice President, Associate General Counsel, CBOE, to Lauren Yates, Senior Special Counsel, Office of Market Supervision, Division of Trading and Markets, dated March 12, 2026 (“CBOE Letter”).

² 17 CFR 240.17f-2(c).

³ 15 U.S.C. 78a et seq.

⁴ See Securities Exchange Act Release No. 46467A (December 19, 2002), 67 FR 79195 (December 27, 2002) (Approval of Chicago Board Options Exchange, Inc. Fingerprint Plan). Pursuant to the 2002 Fingerprint Plan, Cboe Exchange, Inc. channels fingerprints for, among others, individual partners, directors, officers, and employees of its

Continued

¹⁷ *Id.*

¹⁸ *NetCoalition v. SEC*, 615 F.3d 525, 539 (D.C. Cir. 2010) (quoting Securities Exchange Act Release No. 59039 (December 2, 2008), 73 FR 74770, 74782-83 (December 9, 2008) (SR-NYSE-2006-21)).

¹⁹ 15 U.S.C. 78s(b)(3)(A)(ii).

²⁰ 17 CFR 240.19b-4(f)(2).

CBOE states that it is adopting this Plan because it is retiring its fingerprint processing platform, which it has been using for over twenty years, due to the availability of more modern alternatives offered by private vendors approved by the Federal Bureau of Investigation (“FBI”) to channel fingerprints.⁵ Therefore, as discussed in more detail below, CBOE states that it will use an FBI-approved private channeler (“FBI-Approved Channel Partner”)⁶ with which it has contracted to satisfy CBOE’s fingerprinting requirements under Section 17(f)(2) of the Act with respect to its partners, directors, officers, and employees (“Exchange Personnel”).⁷ CBOE will also continue to maintain an arrangement with the Financial Industry Regulatory Authority, Inc. (“FINRA”) to provide a facility for the personnel of Exchange members and Exchange member applicants (“Member Personnel”) to have their fingerprints submitted and processed electronically to facilitate their continued compliance with fingerprinting requirements under Section 17(f)(2) of the Act.⁸

For the reasons discussed below, the Commission finds that, pursuant to Rule 17f–2(c) of the Act, the Plan is not inconsistent with the public interest and the protection of investors and, therefore, declares the Plan to be effective.

1. Applicable Standard

Section 17(f)(2) of the Act provides, in pertinent part, that “every member of a national securities exchange, broker, dealer, registered transfer agent and registered clearing agency . . . and national securities association shall

members and member applicants. Cboe Exchange, Inc. will continue to channel fingerprints for these personnel consistent with the 2002 Fingerprint Plan until the Plan is implemented.

⁵ See CBOE Letter at 1.

⁶ The FBI-Approved Channel Partner is one of a limited number of entities approved by the FBI to submit fingerprints to the FBI and receive the results on behalf of an organization using that information for authorized non-criminal justice purposes (e.g., employment suitability, licensing determinations, etc.). The FBI reviews and approves all outsourced channeling relationships consistent with its outsourcing standards and protocols. As outlined in the March 6, 2006 letters from the FBI’s National Crime Prevention and Privacy Compact Council Office (“CCO Letters”), the FBI has reviewed and conditionally granted permission to CBOE to use a specified FBI-Approved Channel Partner contingent upon CBOE filing a fingerprint plan with the Commission and the Commission declaring that fingerprint plan effective. See CCO Letters, available at <https://www.cboe.com/markets/us/options/memberships> (under Fingerprint Process Information). The terms of the CCO Letters are incorporated by reference in the Plan. See Exhibit A at 1, n.2.

⁷ See also *infra* Section 2.

⁸ See also *infra* Section 3.

require that each of its partners, directors, officers, and employees be fingerprinted and shall submit such fingerprints, or cause the same to be submitted, to the Attorney General of the United States for identification and appropriate processing.”⁹ However, in accordance with Rule 17f–2(c), the fingerprinting requirement of Section 17(f)(2) may be satisfied by submitting appropriate and complete fingerprint cards to, among others, a registered national securities exchange which, pursuant to a plan filed with and declared effective by the Commission, forwards such fingerprint cards to the Attorney General or its designee for identification and appropriate processing.¹⁰ Under Rule 17f–2(c), such a fingerprinting plan—like Cboe Exchange, Inc.’s 2002 Fingerprint Plan and this Plan—shall not become effective unless it is declared effective by the Commission, which requires the Commission to find that the plan is “not inconsistent with the public interest or the protection of investors.”¹¹

CBOE states that the purpose of the Plan is to facilitate compliance with Section 17(f)(2) of the Act by providing a program for Exchange members, Exchange member applicants, and the Exchange to have the fingerprints of their partners, directors, officers, and employees processed by the Attorney General.¹²

2. Exchange Personnel

Under the 2002 Fingerprint Plan, Cboe Exchange, Inc. facilitates its own, as well as securities industry participants’, compliance with fingerprinting requirements under Section 17(f)(2) of the Act by directly channeling to the FBI fingerprints submitted by required individuals.¹³ However, under the Plan, the Exchange will partner with an FBI-Approved Channel Partner to process fingerprints and identifying information from Exchange Personnel who are required to be fingerprinted under Section 17(f)(2) of the Act.¹⁴ The FBI-Approved Channel Partner will offer state-of-the-art

⁹ 15 U.S.C. 78q(f)(2). Hereinafter, “Attorney General of the United States” referred to as “Attorney General.”

¹⁰ 17 CFR 240.17f–2(c).

¹¹ See *id.* The Commission may also impose any terms and conditions relating to the provisions of the plan and the period of its effectiveness as it may deem necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act. See *id.*

¹² See Exhibit A at 1.

¹³ See CBOE Letter at 2. Cboe Exchange, Inc. utilizes a Live-Scan electronic system for the taking of fingerprints and can also manually take fingerprints and receive manually taken fingerprint cards. See *id.*

¹⁴ See Exhibit A at 1.

fingerprint services to CBOE that include collecting fingerprints at locations nationwide.¹⁵ The FBI-Approved Channel Partner will fingerprint Exchange Personnel or accept fingerprints of Exchange Personnel (either in electronic or hard copy format) and will submit such fingerprints to the Attorney General for processing consistent with the protocols and requirements established by the Attorney General.¹⁶ The FBI-Approved Channel Partner will track the fingerprints’ status and securely make both the statuses and results available to the Exchange.¹⁷ CBOE will make those results available to authorized recipients, consistent with protocols and requirements established by the Attorney General, and will evaluate the fingerprint results and take any appropriate action.¹⁸

3. Member Personnel

Under the Plan, CBOE will continue its arrangement with FINRA to permit Member Personnel to be electronically registered with the Exchange through FINRA’s Web Central Registration Depository (“Web CRD”) and have their fingerprints processed and submitted to the FBI through the facilities of FINRA.¹⁹ Specifically, all persons who are seeking registration with the Exchange or are currently registered with the Exchange submit fingerprint cards or fingerprint results to FINRA, which then forwards the fingerprints to the Attorney General.²⁰ The Attorney General identifies submitted fingerprints, retrieves relevant criminal history information, and returns fingerprint reports to FINRA.²¹ The status of the fingerprint submissions of Member Personnel and the results of the processed fingerprints (including relevant criminal history, if any) will continue to be maintained through Web CRD.²²

FINRA notifies the Exchange if the fingerprint results received by FINRA contain information indicating that the person is subject to a statutory disqualification.²³ In such an instance, the Exchange reviews the fingerprint results to determine the possible

¹⁵ See Cboe Letter at 3.

¹⁶ See Exhibit A at 1.

¹⁷ See CBOE Letter at 3.

¹⁸ See Exhibit A at 2.

¹⁹ See CBOE Letter at 3–4. The Web CRD is operated by FINRA and is used by participating regulators in connection with registering and licensing broker-dealers and their associated persons. See Exhibit A at 2.

²⁰ See Exhibit A at 2.

²¹ See *id.*

²² See CBOE Letter at 4.

²³ See Exhibit A at 2.

existence of a statutory disqualification as defined in Section 3(a)(39) of the Act, and takes appropriate action, if necessary, concerning eligibility or continued eligibility of the individual for employment or association with an Exchange member.²⁴ Accordingly, CBOE will continue to review the fingerprint results to fulfill its regulatory responsibilities, store those results in the Web CRD systems, and make them available to other regulators that are authorized to view the results.²⁵

4. Commission's Declaration of Effectiveness of the Plan

In accordance with Rule 17f-2(c) of the Act,²⁶ the Commission has reviewed the procedures in the Plan and concludes that the Plan is not inconsistent with the public interest and the protection of investors.

CBOE states its partnership with the FBI-Approved Channel Partner will enable it to continue to fulfill the requirement under Section 17(f)(2) of the Act to perform fingerprint-based background checks on Exchange Personnel. CBOE also states that performing these checks will enable the Exchange to identify persons with criminal convictions who may pose a threat to the safety of Exchange Personnel or the security of exchange facilities and records, and will help ensure CBOE's ability to protect investors and market integrity.²⁷ In addition, CBOE states that it will maintain its arrangement with FINRA to provide a facility for Member Personnel to have fingerprints submitted and processed, enabling it to satisfy fingerprinting requirements under Section 17(f)(2) of the Act. CBOE also states that it will continue to fulfill its critical regulatory and investor protection responsibilities, including the identification of Member Personnel required to be fingerprinted who may be subject to a statutory disqualification based on a criminal conviction.²⁸

The Commission agrees with CBOE that these statutorily-mandated fingerprint-based background checks by an FBI-Approved Channel Partner under this Plan will continue to help protect

investors and serve the public interest. Based on the foregoing, the Commission finds that, pursuant to Rule 17f-2(c) of the Act, the Plan is not inconsistent with the public interest and the protection of investors and, therefore, declares the Plan to be effective.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.²⁹

Sherry R. Haywood,
Assistant Secretary.

Exhibit A

Cboe Exchange, Inc.; Cboe C2 Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe EDGA Exchange, Inc.; and Cboe BYX Exchange, Inc.

Fingerprint Plan

Cboe Exchange, Inc.; Cboe C2 Exchange, Inc.; Cboe BZX Exchange, Inc.; Cboe EDGX Exchange, Inc.; Cboe EDGA Exchange, Inc.; and Cboe BYX Exchange, Inc. (collectively, the "Exchange") submit this fingerprint plan ("Plan") pursuant to Rule 17f-2(c) under the Securities Exchange Act of 1934 ("Exchange Act"). This Plan supersedes and replaces Cboe Exchange, Inc.'s current fingerprint plan, which was declared effective by the Securities and Exchange Commission ("Commission") on December 19, 2002 (the "2002 Fingerprint Plan").¹

The purpose of this Plan is to facilitate compliance with Section 17(f)(2) of the Exchange Act by providing a program for Exchange members, Exchange member applicants, and the Exchange to have the fingerprints of their partners, directors, officers, and employees processed by the Attorney General of the United States or its designee (hereinafter "Attorney General").

1. Exchange Personnel

The Exchange is partnering with an FBI-approved private channeler ("FBI-Approved Channel Partner")² to

²⁹ 17 CFR 200.30-3(a)(17)(iii).

¹ See Securities Exchange Act Release No. 46467A (December 19, 2002), 67 FR 79195 (December 27, 2002) (Approval of Chicago Board Options Exchange, Inc. Fingerprint Plan). Pursuant to the 2002 Fingerprint Plan, the Exchange channels fingerprints for, among others, individual partners, directors, officers, and employees of Exchange members and Exchange member applicants. The Exchange will continue to channel fingerprints for these personnel consistent with the 2002 Fingerprint Plan until the new fingerprinting process set forth in the Plan is fully implemented.

² The FBI-Approved Channel Partner is one of a limited number of entities approved by the FBI to submit fingerprints to the FBI and receive the results on behalf of an organization using that information for authorized non-criminal justice purposes (e.g., employment suitability, licensing

process fingerprints and identifying information from Exchange personnel who are required to be fingerprinted under Exchange Act Section 17(f)(2). The FBI-Approved Channel Partner fingerprints such personnel or accepts fingerprints of such personnel (either in electronic or hard copy format) and submits such fingerprints to the Attorney General for processing consistent with protocols and requirements established by the Attorney General.

The Exchange will receive results from the FBI-Approved Channel Partner after the fingerprints have been processed by the Attorney General and makes those results available to authorized recipients, consistent with protocols and requirements established by the Attorney General. The Exchange evaluates the fingerprint results and takes any appropriate action in accordance with the terms of the Associate Handbook.

Copies of fingerprint processing results received from the Attorney General with respect to fingerprints submitted by the FBI-Approved Channel Partner pursuant to this Plan are maintained by the FBI-Approved Channel Partner.

2. Exchange Members and Exchange Member Applicants

The Exchange has established an arrangement with the Financial Industry Regulation Authority, Inc. ("FINRA"), to permit all individuals that must be registered with, or approved by, the Exchange ("registered persons") to be electronically registered with the Exchange through FINRA's Web Central Registration Depository ("Web CRD"). The Web CRD is a Web-based system that provides broker-dealers and their associated person with "one-stop filing" with the Commission, FINRA and other self-regulatory organizations and regulators. The Web CRD is operated by FINRA and is used by participating regulators in connection with registering and licensing broker-dealers and their associated persons.

determinations, etc.). The FBI reviews and approves all outsourced channeling relationships consistent with its outsourcing standards and protocols. As outlined in the March 6, 2026 letters from the FBI's National Crime Prevention and Privacy Compact Council Office ("CCO Letters"), the FBI has reviewed and conditionally granted permission to Cboe to use a specified FBI-Approved Channel Partner contingent upon Cboe filing a fingerprint plan with the Commission and the Commission declaring that fingerprint plan effective. See CCO Letters, available at <https://www.cboe.com/markets/us/options/membership> (under Fingerprint Process Information) and <https://www.cboe.com/markets/us/equities/membership> (under Fingerprint Process Information). The terms of the CCO Letters are incorporated by reference in the Plan.

²⁴ See *id.*

²⁵ See CBOE Letter at 4. CBOE states that it reviews fingerprint results to ensure that applicants for registration have reported appropriately information responsive to the questions on Form U4 (the Uniform Application for Securities Industry Registration or Transfer) relating to criminal history and to identify whether any broker-dealer personnel required to be fingerprinted is subject to a statutory disqualification under the Act based upon a criminal conviction. See *id.* at 4, n.9.

²⁶ 17 CFR 240.17f-2(c).

²⁷ See CBOE Letter at 3.

²⁸ See *id.* at 4.

In connection with the arrangement with FINRA, all persons who are seeking registration with the Exchange or are currently registered with the Exchange, submit fingerprint cards or fingerprint results to FINRA for processing and/or submission to the Attorney General. The Attorney General provides FINRA with fingerprint processing results for persons seeking registration, and results are provided to the members. FINRA notifies the Exchange if the fingerprint results received by FINRA contain information indicating that the person is subject to a statutory disqualification. In such an instance, the Exchange reviews the fingerprint results to determine the possible existence of a statutory disqualification as defined in section 3(a)(39) of the Act, and takes appropriate action, if necessary, concerning eligibility or continued eligibility of the individual for employment or association with an Exchange member.

The Exchange advises its members and member applicants of any fees charged in connection with processing of fingerprints pursuant to this Plan. The Exchange will file any such Exchange member fees with the Commission pursuant to section 19(b) of the Act.

Any copies of fingerprint reports received from the Attorney General with respect to fingerprints submitted by the Exchange pursuant to this Plan will be maintained by the Exchange in accordance with the Exchange's record retention obligations under the Act. Any maintenance of fingerprint records by the Exchange shall be for the Exchange's own administrative purposes, and the Exchange is not undertaking to maintain fingerprint records on behalf of Exchange members pursuant to Rule 17f-2(d)(2).

The Exchange shall not be liable for losses or damages of any kind in connection with the fingerprint services, as a result of a failure to properly follow the procedures described above, or as a result of lost or delayed fingerprint cards, fingerprint records, or fingerprint processing results, or as a result of any action by the Exchange or the Exchange's failure to take action in connection with this Plan.

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-105619; File No. SR-ICC-2026-005]

Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Filing of Proposed Rule Change Relating to the Treasury Clearing Service Initial Margin Approach Model Description Document, Treasury Clearing Service Guaranty Fund and Stress Test Approach Model Description Document, and Treasury Clearing Service Risk Parameter Setting and Review Policy

June 5, 2026.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934, 15 U.S.C. 78s(b)(1) and Rule 19b-4, 17 CFR 240.19b-4, notice is hereby given that on May 28, 2026, ICE Clear Credit LLC ("ICC" or "ICE Clear Credit") filed with the Securities and Exchange Commission ("Commission") the proposed rule change, security-based swap submission, or advance notice as described in Items I, II and III below, which Items have been prepared by ICC. The Commission is publishing this notice to solicit comments on the proposed rule change, security-based swap submission, or advance notice from interested persons.

I. Clearing Agency's Statement of the Terms of Substance of the Proposed Rule Change

The principal purpose of the proposed rule change is to revise certain documentation governing ICC's U.S. Treasury ("Treasury") clearing service (the "Treasury Clearing Service"), including the Treasury Clearing Service Initial Margin ("IM") Approach Model Description Document ("IM Approach Model Description"), Treasury Clearing Service Guaranty Fund ("GF") and Stress Test Approach Model Description Document ("GF and Stress Test Approach Model Description"), and Treasury Clearing Service Risk Parameter Setting and Review Policy ("Risk Parameter Policy"). Such policies and procedures are collectively referred to as the "Treasury Clearing Service Risk Documentation" herein.

II. Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, ICC included statements concerning the purpose of and basis for the proposed rule change, security-based swap submission, or advance notice and discussed any comments it received on the proposed rule change, security-

based swap submission, or advance notice. The text of these statements may be examined at the places specified in Item IV below. ICC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of these statements.

(A) *Clearing Agency's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change*

(a) Purpose

ICC proposes changes to the Treasury Clearing Service Risk Documentation. As background, ICC filed an application on Form CA-1 ("Application") under Section 17A of the Securities Exchange Act of 1934 (the "Act")¹ with the Securities and Exchange Commission ("Commission") to register as a clearing agency to provide central counterparty services for transactions involving U.S. Treasury securities on August 1, 2025. Notice of ICC's Application was published in the **Federal Register** on August 21, 2025.² The Application contained the Treasury Rules³ and certain other policies and procedures governing the Treasury Clearing Service, including the GF and Stress Test Approach Model Description, IM Approach Model Description, and Risk Parameter Policy. The Commission issued an order granting ICC's Application for registration as a clearing agency to provide central counterparty services for transactions involving U.S. Treasury securities on January 30, 2026.⁴

ICC proposes to amend the Treasury Clearing Service Risk Documentation. The proposed changes generally respond to feedback received on the Treasury Clearing Service Risk Documentation and include clarifying amendments and other minor clean-up changes. ICC believes that such revisions will facilitate the prompt and accurate clearance and settlement of securities transactions. ICC proposes to make such changes effective following Commission approval of the proposed rule change. The proposed revisions are described in detail as follows.

¹ 15 U.S.C. 78q-1.

² See Securities Exchange Act Release No. 103727 (August 18, 2025), 90 FR 40879 (August 21, 2025) (File No. 600-45).

³ ICC's Treasury Rules are available on ICC's public website: https://www.ice.com/publicdocs/clear_credit/ICE_Clear_Credit_Treasury_Clearing_Rules.pdf.

⁴ See Securities Exchange Act Release No. 104762 (January 30, 2026), 91 FR 5528 (February 6, 2026) (File No. 600-45).