

blocked pursuant to E.O. 13902 other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith,

*Director, Office of Foreign Assets Control.*

Dated: April 24, 2026.

**Bradley T. Smith,**

*Director, Office of Foreign Assets Control.*

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## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### 31 CFR Part 578

#### Publication of Cyber-Related Sanctions Regulations Web General License 2

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Publication of a web general license.

**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing a general license (GL) issued pursuant to the Cyber-Related Sanctions Regulations: GL 2. This GL was previously made available on OFAC's website.

**DATES:** GL 2 was issued on April 23, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

**FOR FURTHER INFORMATION CONTACT:** OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

#### SUPPLEMENTARY INFORMATION:

##### Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

##### Background

On April 23, 2026, OFAC issued GL 2 to authorize certain transactions otherwise prohibited by the Cyber-Related Sanctions Regulations, 31 CFR part 578. GL 2 was made available on OFAC's website (<https://ofac.treasury.gov/>) when it was issued. The text of this GL is provided below.

## OFFICE OF FOREIGN ASSETS CONTROL

### Cyber-Related Sanctions Regulations

#### 31 CFR Part 578

#### GENERAL LICENSE NO. 2

#### Authorizing Certain Transactions Involving Anco Water Supply Co. Ltd. Related to the Treatment and Distribution of Drinking Water

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the Cyber-Related Sanctions Regulations, 31 CFR part 578 (CRSR), involving Anco Water Supply Co. Ltd. or any entity in which Anco Water Supply Co. Ltd. owns, directly or indirectly, a 50 percent or greater interest, and that are ordinarily incident and necessary to the treatment or distribution of drinking water, are authorized.

(b) This general license does not authorize any transactions otherwise prohibited by the CRSR, including transactions involving any person blocked pursuant to the CRSR other than the blocked persons described in paragraph (a) of this general license, unless separately authorized.

Bradley T. Smith,

*Director, Office of Foreign Assets Control.*

Dated: April 23, 2026.

**Bradley T. Smith,**

*Director, Office of Foreign Assets Control.*

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## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### 31 CFR Part 591

#### Publication of Venezuela Sanctions Regulations Web General Licenses 5U and 5V

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Publication of web general licenses.

**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing two general licenses (GLs) issued pursuant to the Venezuela Sanctions Regulations: GLs 5U and 5V, each of which was previously made available on OFAC's website.

**DATES:** GL 5U was issued on February 2, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

#### FOR FURTHER INFORMATION CONTACT:

OFAC: Assistant Director for Regulatory Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

#### SUPPLEMENTARY INFORMATION:

##### Electronic Availability

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

##### Background

On February 2, 2026, OFAC issued GL 5U to authorize certain transactions otherwise prohibited by the Venezuela Sanctions Regulations (VSR), 31 CFR part 591. GL 5U replaced and superseded GL 5T. On March 19, 2026, OFAC issued GL 5V, also to authorize certain transactions otherwise prohibited by the VSR. GL 5V replaced and superseded GL 5U. These GLs were made available on OFAC's website (<https://ofac.treasury.gov>) when they were issued. The text of these GLs is provided below.

## OFFICE OF FOREIGN ASSETS CONTROL

### Venezuela Sanctions Regulations

#### 31 CFR Part 591

#### GENERAL LICENSE NO. 5U

#### Authorizing Certain Transactions Related to the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After March 20, 2026

(a) Except as provided in paragraph (b) of this general license, on or after March 20, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective February 2, 2026, General License No. 5T, dated December 19, 2025, is replaced and superseded in its entirety by this General License No. 5U.

Bradley T. Smith,

*Director, Office of Foreign Assets Control.*

Dated: February 2, 2026.

**OFFICE OF FOREIGN ASSETS CONTROL****Venezuela Sanctions Regulations****31 CFR Part 591****GENERAL LICENSE NO. 5V****Authorizing Certain Transactions Related to the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond on or After May 5, 2026**

(a) Except as provided in paragraph (b) of this general license, on or after May 5, 2026, all transactions related to, the provision of financing for, and other dealings in the Petróleos de Venezuela, S.A. 2020 8.5 Percent Bond that would be prohibited by subsection l(a)(iii) of Executive Order (E.O.) 13835 of May 21, 2018, as amended by E.O. 13857 of January 25, 2019, and incorporated into the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), are authorized.

(b) This general license does not authorize any transactions or activities otherwise prohibited by the VSR, or any other part of 31 CFR chapter V.

(c) Effective March 19, 2026, General License No. 5U, dated February 2, 2026, is replaced and superseded in its entirety by this General License No. 5V.

Bradley T. Smith,

*Director, Office of Foreign Assets Control.*

Dated: March 19, 2026.

**Bradley T. Smith,**

*Director, Office of Foreign Assets Control.*

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**DEPARTMENT OF THE TREASURY****Office of Foreign Assets Control****31 CFR Part 591****Publication of Venezuela Sanctions Regulations Web General Licenses 48A and 49A**

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Publication of web general licenses.

**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control (OFAC) is publishing two general licenses (GLs) issued pursuant to the Venezuela Sanctions Regulations: GLs 48A and 49A, which were previously made available on OFAC's website.

**DATES:** GL 49A was issued on March 13, 2026. See **SUPPLEMENTARY INFORMATION** for additional relevant dates.

**FOR FURTHER INFORMATION CONTACT:** OFAC: Assistant Director for Regulatory

Affairs, 202-622-4855; or <https://ofac.treasury.gov/contact-ofac>.

**SUPPLEMENTARY INFORMATION:****Electronic Availability**

This document and additional information concerning OFAC are available on OFAC's website: <https://ofac.treasury.gov/>.

**Background**

On March 13, 2026, OFAC issued GLs 48A and 49A to authorize certain transactions otherwise prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591. GLs 48A and 49A replaced and superseded GLs 48 and 49, respectively. These GLs were made available on OFAC's website (<https://ofac.treasury.gov>) when they were issued. The text of these GLs is provided below.

**OFFICE OF FOREIGN ASSETS CONTROL****Venezuela Sanctions Regulations****31 CFR Part 591****GENERAL LICENSE NO. 48A****Authorizing the Supply of Certain Items and Services to Venezuela**

(a) Except as provided in paragraph (b) of this general license, all transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (the VSR), including those involving the Government of Venezuela, Petróleos de Venezuela, S.A. (PdVSA), or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest (collectively, "PdVSA Entities"), that are ordinarily incident and necessary to the provision from the United States or by a U.S. person of goods, technology, software, or services for the exploration, development, or production of oil, gas, or petrochemical products in Venezuela, or for the generation, transmission, storage, or distribution of electricity in Venezuela, are authorized, provided that:

(1) Any contract for such transactions with the Government of Venezuela, PdVSA, or PdVSA Entities specify that the laws of the United States or any jurisdiction within the United States govern the contract and that any dispute resolution under the contract occur in the United States; and

(2) Any monetary payment to a blocked person, excluding payments for local taxes, permits, or fees, is made into the Foreign Government Deposit Funds, as specified in Executive Order 14373 of January 9, 2026, or any other account as instructed by the U.S. Department of the Treasury.

**Note 1 to Paragraph (a).** Transactions authorized by paragraph (a) include processing of payments, arranging shipping and logistics services, including chartering vessels, obtaining marine insurance and protection and indemnity (P&I) coverage, and arranging port and terminal services, including with port authorities or terminal operators that are part of the Government of Venezuela. Paragraph (a) also authorizes transactions for the maintenance of oil, gas, petrochemical products, or electricity operations in Venezuela, including the refurbishment or repair of items used for oil, gas, or petrochemical products exploration, development, or production activities, or for electricity generation, transmission, storage, or distribution.

**Note 2 to Paragraph (a).** See Venezuela General License No. 30B for an authorization for transactions ordinarily incident and necessary to operations or use of ports and airports in Venezuela.

**Note 3 to Paragraph (a).** For purposes of this general license, the term "petrochemical products" includes fertilizer products and fertilizer precursor chemicals, including the chemicals listed in the Annex of this general license.

(b) This general license does not authorize:

(1) Payment terms that are not commercially reasonable, involve debt swaps or payments in gold, or are denominated in digital currency, digital coin, or digital tokens issued by, for, or on behalf of the Government of Venezuela, including the petro;

(2) Any transaction involving a person located in or organized under the laws of the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the People's Republic of China, or any entity that is owned or controlled, directly or indirectly, by or in a joint venture with such persons;

(3) The unblocking of any property blocked pursuant to the VSR;

(4) Any transaction involving a blocked vessel;

(5) The formation of new joint ventures or other entities in Venezuela to explore or produce oil, gas, or petrochemical products or to generate, transmit, store, or distribute electricity; or

(6) Any transactions or dealings related to the exportation or reexportation of diluents, directly or indirectly, to Venezuela.

(c) Any person that exports, reexports, sells, resells, or supplies goods, technology, software, or services pursuant to this general license must provide a detailed report to [Sanctions\\_inbox@state.gov](mailto:Sanctions_inbox@state.gov) and [VZReporting@doe.gov](mailto:VZReporting@doe.gov) that identifies, for each of these transactions:

(1) The parties involved;